

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Report and Financial Statements
For the financial year ended
31 December 2016**

**Registered number: 74038
Charity Number: CHY 8273
Charity Registration: No. 20020125**

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
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**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION**

Directors	Sam McGuinness Dermot Kavanagh (Chairperson) Bill Griffin Kevin Keegan (Resigned 25 th November 2016) Jackie Bonfield Michele Ryan Declan O'Connor (Resigned 29 th March 2017)
Secretary	Bill Griffin
Head of National Office	Patrick Quinn
Auditors	JPA Brenson Lawlor, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4.
Bankers	Allied Irish Bank, 64 Grafton Street, Dublin 2. Ulster Bank, 33 College Green, Dublin 2.
Solicitors	Arthur McLean Solicitors, 31 Parliament Street, Dublin 2.
Registered office	St Andrews House, 28-30 Exchequer Street, Dublin 2.
Business address	St Andrews House, 28-30 Exchequer Street, Dublin 2.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT**

FOR YEAR ENDED 31 DECEMBER 2016

The Directors present their annual report and audited financial statements of the charity for the financial year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, Governance and Management
- Reference and Administrative details
- Exemptions from disclosures and,
- Funds held as custodian trustee on behalf of others.

OBJECTIVES AND ACTIVITIES

Vision

Our vision is of a society without homelessness.

Mission

Our mission is to support the local Simon Communities in their work by:

- Co-ordination and implementation of national campaigning, policy and research activities.
- Provision of a national voice and co-ordination of collective communication processes.
- Developing and supporting best practice in service delivery and capacity building for staff and clients.
- Developing, supporting and enabling national fundraising partnerships.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

OBJECTIVES AND ACTIVITIES (Continued)

Core Values

Social Justice

We promote and campaign for a socially just society without homelessness.

Equality & Equity

We endeavor to meet people's specific needs and in a way that is fair and objective.

Partnership

We work in partnership with the eight Simon Communities based on shared values with strong mutual respect and accountability.

Effectiveness

We operate to the highest possible standards relating to effective governance the Simon Communities of Ireland being both proactive and solution-focused. We are structured in a way that allows for effective innovation and effective problem-solving in all issues relating to homelessness.

Accountability

We are accountable to our members via the Board of Directors with timely, accurate and comprehensive information.

The Simon Communities in Ireland are a network of eight regionally based independent Simon Communities based in Cork, Dublin, Dundalk, Galway, the Midlands, the Mid West, the North West and the South East that share common values and ethos in tackling all forms of homelessness throughout Ireland, supported by a National Office. The Simon Communities have been providing services in Ireland for over 40 years. The Simon Communities deliver support and service to over 8,300 individuals and families throughout Ireland who experience – or are at risk of – homelessness every year. Whatever the issue, for as long as we are needed, Simon's door is always open.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

OBJECTIVES AND ACTIVITIES (Continued)

Simon Community services across the country range from

- **Housing provision, tenancy sustainment & settlement services, housing advice & information services** helping people to make the move out of homelessness & working with households at risk;
- **Specialist health & treatment services** addressing some of the issues which may have contributed to homeless occurring or may be a consequence;
- **Emergency accommodation & support** providing people with a place of welcome, warmth & safety;
- **Soup runs & rough sleeper teams** who are often the first point of contact for people sleeping rough.

The Simon Communities of Ireland National Office provides support and coordination for the work of the Simon Communities throughout Ireland through the following core areas of activity:

- Best Practice in service delivery and working with people who are homeless.
- Coordination and implementation of national policy, research and campaigning activities in the areas of housing, homelessness, poverty and social inclusion.
- Provision of a national voice and co-ordination of collective communication processes
- National fundraising partnerships.

ACHIEVEMENTS AND PERFORMANCE

Policy, Research and Campaigning

The Simon Communities of Ireland seeks to influence Government and key policy and decision makers with our policy, research, campaigning and communications activities.

We engage with key stakeholders involved in shaping national housing and homeless policy and other policy areas which impact on the lives of people who are homeless e.g. health policy, drug and alcohol policy. We are committed to evidence informed policy making and each year we engage in purposeful research to support our policy activities and to influence service delivery across the country.

The Simon Communities of Ireland are represented in all major national policy fora and at key stakeholder meetings including the National Homeless Consultative Committee (NHCC) and bi lateral Meetings with the Department of the Housing, Planning, Community and Local Government.

Throughout 2016, we participated in a range of partnerships and networks with other organisations that share our aims including Mental Health Reform, Community & Voluntary Pillar, the European Anti-Poverty Network and the Children's Rights Alliance. We are also active members of the European Federation of National Organisations Working with the Homeless (FEANTSA) and were nominated onto the FEANTSA Expert Working Group on Health in 2011.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENTS AND PERFORMANCE (Continued)

Our communications work supports our policy and campaigning activities where we aim to increase awareness of homelessness and associated issues as well as the work that the Simon Communities do throughout the country. Throughout the year, we reached thousands of people through significant media coverage; there was over 800 national press articles and over 700 broadcast features in 2016 alone. The role of National Spokesperson is supported from within the National Office speaking on behalf of all eight Simon Communities on national policy and strategy matters.

Simon Week 2016:

In September 2016 our annual week of campaigning and awareness raising – Simon Week – took place involving a wide range of activities and events at a national and local level. This year we asked people to support our *Cut the Red Tape* campaign. This campaign urged the Government to remove the everyday red tape and system failures that are pushing people into housing insecurity, homelessness and preventing people from leaving homelessness behind. These issues act as significant barriers for people in their efforts to find their way out of the housing and homeless crisis.

Election 2016

In the run up to Election 2016, we ran our *Ask About Housing* campaign encouraging the public to ask local candidates what they would do to tackle the housing and homelessness crisis if elected. We provided three questions for people to encourage them to engage candidates on these issues. The Simon Communities also had a pledge for candidates, which was signed by most political parties and their leaders, committing to prioritising homelessness and housing by resourcing the solutions required to meet people's longer term needs through the implementation of a Housing First approach – ensuring access to affordable, secure housing with support as required.

Reports and Policy Submissions:

This year we published the following key reports-

Locked Out of the Market – This series of snapshot reports track the gap between rising market rents and the Rent Supplement / Housing Assistance Payment (HAP) limits, which had remained unchanged from June 2013 to June 2016. By tracking the number of properties available to rent within these state support limits in ten and subsequently eleven regions throughout the country, the studies show just how far these payments are from market rates and how people on state welfare supports cannot access the private rental market. We published three Locked Out reports in 2016.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENTS AND PERFORMANCE (Continued)

Policy Submissions:

A number of submissions were made during 2016 including

- Submission to the Pre Budget Forum.
- Simon Communities Pre-Budget Submission 2017.
- Election Manifesto Document.
- Submission to the Oireachtas Committee on Housing and Homelessness
- Submission to the Oireachtas Committee on the Future of Healthcare
- Submission to Inform the Department of Social Protection's Statement of Strategy 2016-2019
- Submission to Inform the Department of Housing, Planning, Community and Local Government 2016-2019
- Submission to Inform the National Drugs Strategy
- Submission to Inform the Private Rental Strategy

Best Practice and Training

The Best Practice and Training activity supports the local Simon Communities to deliver the best possible provision to people who use our services. The core work includes promoting, developing and supporting opportunities for client involvement, policy development and developing and delivering training. It also includes organising and running seminars and workshops on practice issues, auditing services and researching and disseminating best practice initiatives.

Activities in 2016 included

'Peer Trainer' Training and National Client Workshop

Building on the success of their enterprises in 2015, Simon Involvement and Action Group -SIAG (SIAG is a client led group for clients of Simon nationally), organised training for their members to become Peer Trainers.

The group once again successfully secured funding from the ESB Corporate Responsibility Fund in 2016. This training was delivered over two months in the summer. The training was in preparation for the 'Let's Get Together' event in November. 'Let's Get Together' was significant in that it was run by clients, for clients.

The aim was to deliver workshops on the opportunities for clients to participate in their services, to inform and to inspire. Clients who had attended the Peer Trainer training ran a series of workshops. From the evaluation survey after the event it was clear that these workshops were very successful and of value to the participants.

Development of the Needs of Women in Services National Group

In 2016 the 'Needs of Women in Services' group was formed. This is a group for staff nationally. The group meets bi monthly and its purpose is to promote the inclusion of initiatives and services to meet the specific needs of women in all strategic planning and service development, in the local Simon Communities. We also aim to share knowledge and evidence based learning and promote staff training.

The Group has developed a training module resource that can be delivered to all relevant staff on a rolling basis throughout the local Simon Communities. The aim of the training is to inform staff about the specific needs of women who are homeless and discuss issues such as gender, trauma and appropriate service responses.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENTS AND PERFORMANCE (Continued)

Simon Voices

Simon Involvement and Action Group produced two bumper issues of the newsletter *Simon Voices*, written by clients for clients, making it a unique publication.

Articles included

- Examining homelessness now and in 1916 and highlighting the ongoing housing crisis
- A review of the 'Let's Get Together' National Client event
- A report of one clients involvement at the Summer Camp for people experiencing homelessness, in Germany

Also as readers are invited to submit works, *Simon Voices* continues to provide a place where people who use our services can have their written and other artistic works recognised by being published and disseminated nationally.

Fundraising

RIAI Simon Open Door campaign.

In May, the Royal Institute of Architects of Ireland and the Simon Communities of Ireland completed the 2016 RIAI Simon Open Door campaign. This campaign has been an annual event in both the RIAI and Simon Communities of Ireland national office calendar for twelve years. This successful fundraiser involves architects from the RIAI donating time and expertise to the public for the benefit of the Simon Communities. In 2016 the campaign raised €92,000.

Musgrave MarketPlace Charity of the Year

The Simon Communities of Ireland was chosen as the charity partner in 2016 by the staff of Musgrave Market Place. Our Communities around the country were delighted to connect up and work with them on the many and varied fundraising activities which raised over €42,000.

One for Ireland Campaign

The Simon Communities were chosen to be a beneficiary of the innovative One For Ireland Campaign in 2016. €36,000 was raised for two key youth projects in Dublin and Galway

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

FINANCIAL REVIEW

The directors report the following financial events during the year:

The financial results for the year ended 31 December 2016 are shown in the Statement of Financial activities on page 16 and are considered satisfactory by the Board.

In 2016 the Simon Communities of Ireland generated income of €934,343. This compared to income of €805,578 in 2015.

During the year to December 2014 a grant was awarded by Pobal, a grant making agency funded by the Department of Environment & Local Government. The amount of grant awarded was €169,175 for the term 1st July 2014 to 30th June 2016. The amount recognised in the financial statements for 2016 is €45,113. The grant programme is the Scheme to Support National Organisations in the Community and Voluntary Sector. This funding was restricted to support a percentage of the salary and overhead costs of two posts within the organisation, Best Practice and Training Coordinator and Head of Policy and Communications.

During the year to December 2016 a new grant was awarded by Pobal. The amount of grant awarded is €269,602 for the term 1st July 2016 to 30th June 2019. This funding is also restricted to support a percentage of the salary and overhead costs of two posts Best Practice and Training Coordinator and Head of Policy and Communications. The amount recognised in the financial statements for 2016 is €44,932.

Total grants advanced from Pobal during the year ended 31st December 2016 amounted to €90,045. No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006.

Expenditure in 2016 was €715,144 which was down from €747,931 in 2015. Included in expenditure are fundraising costs of €52,885.

In addition the Simon Communities of Ireland distributed €192,088 to its affiliated local Simon Communities to support their operational costs.

The Head of National Office, Patrick Quinn receives a salary of €85,000.

In addition 2 staff members receive salaries in the range of €60,000 to €70,000.

Pension contributions made by the organisation in 2016 amounted to €16,486.

Reserves strategy

The Simon Communities of Ireland has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of supporting the local Simon Communities in their work. There are uncertainties around most sources of funding and resources. To this end, the Simon Communities of Ireland has a reserves policy in place and currently targets to hold six months of staff costs in reserve.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

STRUCTURE, GOVERNANCE AND MANGEMENT

The Simon Communities of Ireland is a company limited by guarantee, not having a share capital. The organisation has a Memorandum and Articles of Association. A Board of Directors is elected from among the membership of the company. The directors are volunteers to the Simon Communities of Ireland.

The Board of directors has put in place a governance policy manual, and have signed up to the Governance Code for voluntary organisations. The Simon Communities of Ireland adheres to the statement of guiding principles for fundraising. It is registered with Charity Regulatory Authority.

The Simon Communities of Ireland is committed to openness and transparency both within the organisation and externally with donors, funders, supporters and the public.

The Board of Directors is responsible for governance and developing and approving policies and strategies. The directors have responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The key risks include operational and safety risks; financial risks; the ability of the organisation to guarantee sufficient funding from voluntary and other sources to maintain its activities; general economic factors and compliance with a range of legislation and regulations. The directors review these risks on a regular basis. The directors are satisfied that adequate systems of governance, supervision and internal controls are in place and that these controls provide reasonable assurance against such risks.

The internal control systems aim to ensure compliance with laws and policies and efficient and effective use of the Company's resources. They also safeguard the Company's assets and maintain the integrity of the financial information produced. Financial information is subject to detailed review allowing for continuous monitoring of the organisations operations and financial status.

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. As the company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as many be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 8273.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

Directors and secretary and their interests

The directors do not hold any beneficial interest in the charity.

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the charity faces is the risk of its funding being reduced and the consequent impact that this would have on the ability of the charity to provide its services.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity has a policy of maintaining cash reserves of six months staff costs, which allows the company to meet its statutory obligations.
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions and projects.

The charity has minimal currency risk and credit risk. The charity has no interest rate risk due to the fact that the charity has no borrowings.

The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that there are appropriate systems in place to mitigate these risks appropriately.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Name of charity Simon Communities of Ireland
Charity number CHY 8273
Address St Andrews House,
 28-30 Exchequer Street,
 Dublin 2.

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sam McGuinness
Dermot Kavanagh (Chairperson)
Bill Griffin
Kevin Keegan (Resigned 25th November 2016)
Jackie Bonfield
Michele Ryan
Declan O'Connor (Resigned 29th March 2017)

Company secretary

The company secretary throughout the financial year was Bill Griffin.

Name of senior management

Chairperson	Dermot Kavanagh
Head of National office/Head of Department	Patrick Quinn
Head of Policy and Communications	Niamh Randall
Best Practice and training Co-ordinator	Catri O'Kane

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Names and address of professional advisors

Auditors JPA Brenson Lawlor,
 Brenson Lawlor House,
 Argyle Square,
 Morehampton Road,
 Dublin 4.

Solicitors Arthur McLean Solicitors,
 31 Parliament Street,
 Dublin 2.

EXEMPTION FROM DISCLOSURE

The charity has not availed of any disclosure exemptions.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity does not hold any funds or other assets by way of custodian arrangement.

Likely future developments

The charity plans to continue its charitable activities for the foreseeable future, subject to satisfactory funding arrangements.

Events after the end of the financial year

There were no post balance sheet events which require disclosure.

Research and Development

The charity did not carry out research and development during the year.

Political donations

The charity did not make any political donations during the year.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charities premises, St Andrews House, 28-30 Exchequer Street, Dublin 2.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

Statement on relevant audit information

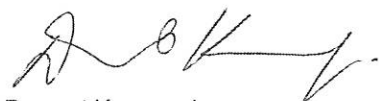
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with section 383(2) of the Companies Act 2014, the auditors, JPA Brenson Lawlor will continue in office.

Approved by the board of directors and signed on its behalf by



Dermot Kavanagh
Chairperson



Bill Griffin
Secretary

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2016

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

We have audited the financial statements of Simon Communities of Ireland for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Statement of Changes in Reserves, the Balance Sheet, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

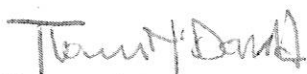
TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Thomas McDonald
For and on behalf of JPA Brenson Lawlor,

Chartered Accountants

Date 17th July 2017.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR YEAR ENDED 31 DECEMBER 2016

	Unrestricted funds €	Restricted funds €	Designated funds €	Total 2016 €	Total 2015 €
Income					
Donations					
Donations and Fundraising Income	757,312	-	-	757,312	612,278
Income earned from Charitable activities					
Statutory funding (Pobal)	-	90,045	-	90,045	90,227
Revenue rebates	14,708	-	-	14,708	18,915
Trusts & foundations	15,000	-	-	15,000	21,680
Amortisation of Environment Grant	57,260	-	-	57,260	57,260
Investment income	-	-	-	-	5,147
Bank interest	18	-	-	18	71
Total income	844,298	90,045	-	934,343	805,578
Expenditure on charitable activities					
Expenditure on charitable activities	628,507	86,637	-	715,144	747,931
Distributions to affiliated activities	192,088	-	-	192,088	54,037
Total expenditure	820,595	86,637	-	907,232	801,968
Net Income/ (Outgoing)	23,703	3,408	-	27,111	3,610
Transfer to Restricted fund	3,408	(3,408)	-	-	-
Net movement in funds for the year	27,111	-	-	27,111	3,610
Reserves & fund balances brought forward at beginning of the year	275,328	-	-	275,328	271,718
Reserves & funds balances carried forward at end of the year	302,439	-	-	302,439	275,328

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Notes	€	2016 €	€	2015 €
Fixed assets					
Tangible assets	9		2,294,684		2,351,944
Investments	10		1,008		1,008
			<hr/>		<hr/>
			2,295,692		2,352,952
Current Assets					
Debtors	11	153,766		199,339	
Cash at bank and in hand		268,427		387,869	
			<hr/>	<hr/>	
		422,193		587,208	
Creditors: amounts falling due Within one year	12	(122,956)		(176,145)	
			<hr/>	<hr/>	
Net current assets			299,237		411,063
			<hr/>		<hr/>
Total assets less current liabilities			2,594,929		2,764,015
Creditors: amounts falling due after One year	13		(223,082)		(362,019)
Loans and grants	14		(2,069,408)		(2,126,668)
			<hr/>		<hr/>
Net Assets			302,439		275,328
			<hr/>		<hr/>
Reserves and funds					
Unrestricted funds	18		302,439		275,328
			<hr/>		<hr/>
Total Charity Funds			302,439		275,328
			<hr/>		<hr/>

Approved by the board of directors and signed on its behalf by

Dermot Kavanagh
Chairperson

Date:

17/02/17

Bill Griffin
Secretary

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2016

	€	2016 €	€	2015 €
Net cash flows from operating activities		19,477		(46,186)
Cash flows from investing activities				
Bank interest and investment income	18		5,218	
Disposal of investments	-		268,022	
	-----		-----	
Net cash flows from investing activities		18		273,240
Cash flows from financing activities				
Distributions to affiliated communities	(138,937)		-	
	-----		-----	
Net cash outflow from financing activities		(138,937)		-
		-----		-----
Net (decrease)/increase in cash and cash equivalents		(119,442)		227,054
Cash and cash equivalents at beginning of financial year		387,869		160,815
		-----		-----
Cash and cash equivalents at end of financial year		268,427		387,869
		=====		=====

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016

1. General Information

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 22 constitute the individual financial statements of Simon Communities of Ireland for the financial year ended 31 December 2016.

Simon Communities of Ireland is a charity limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is St Andrews House, 28-30 Exchequer Street, Dublin 2 which is also the principal place of business of the charity. The nature of the charities operations and its principal activities are set out in the Director's Report on pages 1 to 13.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Going Concern

The charity is substantially dependent on discretionary income to cover its operating expenses and to meet its stated objectives as stated in the director's report. Such income normally takes the form of grants, fundraising events & donations and other funding. The directors believe that income will continue at an adequate level for the foreseeable future so that the charity can continue in operational existence. In these circumstances the financial statements are prepared on a going concern basis.

3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

3. Accounting Policies (continued)

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Tangible Fixed Assets

All tangible fixed assets are recorded at historic cost. This includes legal fees, stamp duty, other non-refundable purchase taxes and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such an indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment deficit is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment deficit is recognised as a revaluation decrease.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset systematically over its expected useful life, on a straight line or reducing balance basis, as follows:

Freehold land and buildings	-	2% Straight line
Furniture, Fittings & equipment	-	10% / 20% Straight line

No depreciation is charged to fixed assets in the year of acquisition.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

3. Accounting Policies (continued)

Income/Funds

The charity receives income under three headings as follows:

Restricted Funds

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets the criteria is allocated to this fund.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund. The directors have allocated this fund as a building reserve fund in the financial statements.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and Gifts

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

3. Accounting Policies (Continued)

Incoming Resources (Continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point the legacy income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed and in these circumstances it is not recognised until received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Government Grants

The charity receives government grants in respect of housing projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment Income

Investment income is earned through holding assets for investment purposes such as shares and other investment assets. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

3. Accounting Policies (Continued)

Incoming Resources (Continued)

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities and
- Other expenditure represents those items not falling into the categories above.

Retirement Benefit Costs

The charity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

Foreign currencies

Transactions and balances

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. All foreign exchange differences are taken to the income and expenditure account.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

3. Accounting Policies (continued)

Financial Instruments

Listed Investments

The company holds investments in equitable shares in a number of companies which are listed and actively traded on recognised stock markets. These investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other Financial Liabilities

Trade and other creditors are measured at invoice price.

Judgments and Key Sources of Estimation Uncertainty

From time to time the directors exercise their judgement in relation to certain estimated amounts that may be included in the financial statements, the directors are satisfied that any such judgements and estimated balances are not critical and immaterial in the context of the charity's income, expenditure and assets/liabilities.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

3. Accounting Policies (continued)

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 8273.

4. Investment income, other interest receivable and similar income	2016	2015
	€	€
Investment Income	-	5,147
Bank interest receivable	18	71
	<u>18</u>	<u>5,218</u>

5. Surplus on ordinary activities before taxation

Surplus on ordinary activities before taxation is stated after charging/ (crediting):

	2016	2015
	€	€
Depreciation of tangible assets	57,260	57,260
Audit Remuneration		
- Audit Fees	6,150	11,045
- Non-Audit services	4,121	4,182
	<u>67,531</u>	<u>76,567</u>

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

6. Directors' Remuneration and Transactions

There are six directors, none of whom receive any remuneration or expenses from the charity.

7. Staff Costs

The average monthly number of persons employed by the company during the financial year analysed by category, was as follows:

	2016 €	2015 €
Campaigns/Communications	3	3
Best practice	1	1
Fundraising	1	1
Administration	1	1
	<hr/>	<hr/>
	6	6
	<hr/> <hr/>	<hr/> <hr/>

Their aggregate remuneration comprised:

	2016 €	2015 €
Wages and salaries	329,186	335,083
Employer's P.R.S.I.	34,051	33,990
Pension Costs	16,486	16,151
	<hr/>	<hr/>
	379,723	385,224
	<hr/> <hr/>	<hr/> <hr/>

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

7. Staff Costs (Continued)

All the amounts stated above were treated as an expense of the charity in the financial year.

The highest paid employee is the head of the national office, Mr Patrick Quinn, who received a gross salary of €85,000 and pension contributions of €6,375 in 2016 (2015 Gross Salary - €85,000) (2015 – Pension contributions - €6,375). No other employee received total employee benefits (excluding employer pension costs) in excess of €70,001.

Two employees received a salary in the range of €60,000 - €70,000.

8. Retirement Benefit Costs

	2016	2015
	€	€
Retirement benefit charge	16,486	16,151
	<u> </u>	<u> </u>

Defined contribution scheme - the company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally managed, the assets of the scheme are held separately from those of the company in an independently administered fund.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016

9. Tangible Fixed Assets

	Land and buildings freehold €	Fixtures, fittings & equipment €	Total €
<i>Current financial year</i>			
Cost or valuation:			
At 1 January 2016	2,862,985	163,146	3,026,131
	-----	-----	-----
At 31 December 2016	2,862,985	163,146	3,026,131
	-----	-----	-----
Depreciation:			
At 1 January 2016	511,041	163,146	674,187
Charge for financial year	57,260	-	57,260
	-----	-----	-----
At 31 December 2016	568,301	163,146	731,447
	-----	-----	-----
Net book value			
At 31 December 2016	2,294,684	-	2,294,684
	=====	=====	=====
At 1 January 2016	2,351,944	-	2,351,944
	=====	=====	=====

The land and buildings figures comprises of grant funded houses purchased by the Simon Communities of Ireland and held in trust on behalf of the affiliated communities. All houses are used by the affiliated communities and the rental income is collected by them.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

9. Tangible Fixed Assets (continued)

	Land and buildings Freehold €	Fixtures fittings & equipment €	Total €
<i>Prior financial year</i>			
Cost or valuation:			
At 1 January 2015	2,862,985	163,146	3,026,131
	-----	-----	-----
At 31 December 2015	2,862,985	163,146	3,026,131
	-----	-----	-----
Depreciation:			
At 1 January 2015	453,781	163,146	616,927
Charge for the year	57,260	-	57,260
	-----	-----	-----
At 31 December 2015	511,041	163,146	674,187
	-----	-----	-----
Net book value			
At 31 December 2015	2,351,944	-	2,351,944
	=====	=====	=====
At 1 January 2015	2,409,204	-	2,409,204
	=====	=====	=====

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

10. Investments

	Listed Investments €	Unlisted Investments €	Total €
Current financial year			
Cost			
At 1 January 2016	1,008	-	1,008
	-----	-----	-----
At 31 December 2016	1,008	-	1,008
	-----	-----	-----
Carrying amount			
At 31 December 2016	1,008	-	1,008
	=====	=====	=====
At 31 December 2015	1,008	-	1,008
	=====	=====	=====
In respect of prior year			
	Listed Investments €	Unlisted Investments €	Total €
Cost			
At 1 January 2015	1,008	268,022	269,030
Transfers	-	(268,022)	(268,022)
	-----	-----	-----
At 31 December 2015	1,008	-	1,008
	-----	-----	-----
Carrying amount			
At 31 December 2015	1,008	-	1,008
	=====	=====	=====
At 31 December 2014	1,008	268,022	269,030
	=====	=====	=====

During the year ended 31st December 2015 the Simon Communities of Ireland converted their Unlisted Investments to a deposit account balance.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016

11. Debtors

	2016 €	2015 €
Amounts owed by affiliated communities	122,979	178,742
Prepayments and accrued income	30,787	20,597
	<u>153,766</u>	<u>199,339</u>

12. Creditors: amounts falling due within one year

	2016 €	2015 €
Trade creditors	56,142	111,294
Amounts owed to affiliated communities	15,000	31,779
Other creditors	10,408	10,895
Accruals and deferred income	41,406	22,177
	<u>122,956</u>	<u>176,145</u>
Included in other creditors are amounts as follows: P.A.Y.E. /P.R.S.I.	<u>10,408</u>	<u>10,895</u>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016

13. Creditors: amounts falling due after more than one year

	2016	2015
	€	€
Amounts owed to affiliated communities	223,082	362,019
	<u>223,082</u>	<u>362,019</u>

14. Government/CAS Housing Loans

	2016
	€
Balance at 1 January 2016	2,126,668
Amortisation in the year	(57,260)
	<u>2,069,408</u>
Balance at 31 December 2016	<u>2,069,408</u>

Loans advanced by the municipal (housing) authorities have a thirty year repayment period. However, the company will be relieved in full of repayments of capital and interest so long as the housing authorities are satisfied that the accommodation continues to be maintained adequately and to be let to qualifying persons at reasonable rents. If any of the properties ceases to be used for the approved purposes of housing or is sold, the company would be liable to repay the balance outstanding on the date of such cessation plus normal interest thereafter. The company may not, if there is a balance outstanding on the loans, dispose of the accommodation without the consent of the housing authority.

There are no other contingent liabilities at the year end.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016**

15. Government Grants

During the year to December 2014 a grant was awarded by Pobal, a grant making agency funded by the Department of Environment & Local Government. The amount of grant awarded was €169,175 for the term 1st July 2014 to 30th June 2016. The amount recognised in the financial statements for 2016 is €45,113. The grant programme is the Scheme to Support National Organisations in the Community and Voluntary Sector. This funding was restricted to support a percentage of the salary and overhead costs of two posts within the organisation, Best Practice and Training Coordinator and Head of Policy and Communications.

During the year to December 2016 a new grant was awarded by Pobal. The amount of grant awarded is €269,602 for the term 1st July 2016 to 30th June 2019. This funding is also restricted to support a percentage of the salary and overhead costs of two posts Best Practice and Training Coordinator and Head of Policy and Communications. The amount recognised in the financial statements for 2016 is €44,932.

Total grants advanced from Pobal during the year ended 31st December 2016 amounted to €90,045. No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006.

16. Net cash flows from operating activities

	2016 €	2015 €
Surplus for the financial year	27,111	3,610
Bank interest and investment income	(18)	(5,218)
Depreciation on tangible assets	57,260	57,260
Decrease/ (Increase) in debtors	45,573	80,213
(Decrease)/Increase in creditors due within one year	(53,189)	(124,791)
Movement on grant provision	(57,260)	(57,260)
	<hr/>	<hr/>
Net cash inflow from operating activities	19,477	(46,186)
	<hr/> <hr/>	<hr/> <hr/>

17. Components of cash and cash equivalents

	2016 €	2015 €
Cash at bank and in hand	268,427	387,869
	<hr/> <hr/>	<hr/> <hr/>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2016

18. Statement of movements in unrestricted reserves fund

	2016	2015
	€	€
Balance at 1 January	275,328	271,718
Surplus for the year	27,111	3,610
	<hr/>	<hr/>
Balance at 31 December	302,439	275,328
	<hr/>	<hr/>

19. Events after the end of the financial year

There were no post balance sheet events which require disclosure.

20. Membership

The Simon Communities of Ireland is a company limited by guarantee and not having a share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each. The total number of members as at the 31st December 2016 was 9 individual members.

21. Related party relationships and transactions

Simon Communities of Ireland is the national office and there are 8 regional communities North West, Mid-West, Midlands, Galway, Dundalk, Dublin, Cork and South East. While each Simon Community is autonomous and is responsible for financing and running its own projects, all communities work closely together based on an affiliation agreement. The Simon Communities of Ireland acts in a co-ordinating support role.

22. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 8th June 2017.