

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Report and Financial Statements  
For the financial year ended  
31 December 2019**

**Registered number: 74038  
Charity Number: CHY 8273  
Charity Registration: No. 20020125**

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
COMPANY INFORMATION**

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<b>Directors</b>	Sam McGuinness Dermot Kavanagh (Resigned 21/09/2019) Karen Golden Jackie Bonfield Eoin McCuirc (Appointed 3/10/2019) Kathleen Teresa Murphy
<b>Secretary</b>	Kathleen Teresa Murphy
<b>Auditors</b>	JPA Brenson Lawlor, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4.
<b>Bankers</b>	Allied Irish Bank, 64 Grafton Street, Dublin 2.  Ulster Bank, 33 College Green, Dublin 2.
<b>Solicitors</b>	Arthur McLean Solicitors, 31 Parliament Street, Dublin 2.
<b>Registered office</b>	St Andrews House, 28-30 Exchequer Street, Dublin 2.
<b>Business address</b>	St Andrews House, 28-30 Exchequer Street, Dublin 2.

**SIMON COMMUNITIES OF IRELAND  
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**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
DIRECTORS' REPORT**

***FOR YEAR ENDED 31 DECEMBER 2019***

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The Directors present their annual report and audited financial statements of the charity for the financial year ended 31 December 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, Governance and Management
- Reference and Administrative details
- Exemptions from disclosures and,
- Funds held as custodian trustee on behalf of others.

**OBJECTIVES AND ACTIVITIES**

**Vision**

Our vision is of a society without homelessness.

**Mission**

Our mission is to support the local Simon Communities in their work by:

- Co-ordination and implementation of national campaigning, policy and research activities.
- Provision of a national voice and co-ordination of collective communication processes.
- Developing and supporting best practice in service delivery and capacity building for staff and clients.
- Developing, supporting and enabling national fundraising partnerships.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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**OBJECTIVES AND ACTIVITIES (Continued)**

**Core Values**

**Social Justice**

We promote and campaign for a socially just society without homelessness.

**Equality & Equity**

We endeavor to meet people's specific needs in a way that is fair and objective.

**Partnership**

We work in partnership with the eight Simon Communities based on shared values with strong mutual respect and accountability.

**Effectiveness**

We operate to the highest possible standards relating to effective governance for the Simon Communities of Ireland being both proactive and solution-focused. We are structured in a way that allows for effective innovation and effective problem-solving in all issues relating to homelessness.

**Accountability**

We are accountable to our members via the Board of Directors with timely, accurate and comprehensive information.

The Simon Communities in Ireland are a network of eight regionally based independent Simon Communities based in Cork, Dublin, Dundalk, Galway, the Midlands, the Mid West, the North West and the South East that share common values and ethos in tackling all forms of homelessness throughout Ireland, supported by a National Office. The Simon Communities have been providing services in Ireland for 50 years. The Simon Communities deliver support and service to over 16,000 individuals and families throughout Ireland who experience, or are at risk of, homelessness every year. Whatever the issue, for as long as we are needed, Simon's door is always open.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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**OBJECTIVES AND ACTIVITIES (Continued)**

Simon Community services across the country range from

- Prevention Services - We reach out to and engage those at risk of homelessness in our community to help them find or maintain a secure home and have continued access to the social supports they need. When we succeed in preventing people from becoming homeless, the trauma of emergency accommodation is removed.
- Soup runs & rough sleeper teams who are often the first point of contact for people sleeping rough;
- Emergency accommodation & support providing people with a place of welcome, warmth & safety;
- Housing First - meeting the needs of those most entrenched in homelessness, giving them a home first and then building the supports that are needed around them to maintain that home.
- Housing provision, tenancy sustainment & settlement services, supporting people to make the move out of homelessness;
- Many people experiencing long-term homelessness have a history of trauma, including adverse childhood experiences that contribute to their experience of homelessness. A crucial part of our work is the development of holistic health, wellbeing and treatment supports.

**The Simon Communities of Ireland** National Office provides support and coordination for the work of the Simon Communities throughout Ireland through the following core areas of activity:

- Coordination and implementation of national policy, research and campaigning activities in the areas of housing, homelessness, poverty and social inclusion.
- Provision of a national voice and co-ordination of collective communication processes.
- Best Practice in service delivery and working with people who are homeless.
- National fundraising partnerships.

# **SIMON COMMUNITIES OF IRELAND (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) DIRECTORS' REPORT (CONTINUED)**

**FOR YEAR ENDED 31 DECEMBER 2019**

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## **ACHIEVEMENTS AND PERFORMANCE**

### **Policy, Research and Campaigning**

The Simon Communities of Ireland seeks to influence Government and key policy and decision makers through research, policy recommendations, campaigning and communications.

We engage with key stakeholders involved in shaping national housing and homeless policy and other policy areas which impact on the lives of people who are homeless e.g. health policy, mental health, drug and alcohol policies. We are committed to evidence informed policy making and we engage in purposeful research to support our policy activities and to influence service delivery across the country.

The Simon Communities of Ireland are represented in all major national policy fora and at key stakeholder meetings including the National Homeless Consultative Committee (NHCC) and bi lateral Meetings with the Department of Housing, Planning, Community and Local Government.

Throughout 2019, we participated in a range of partnerships and networks with other organisations that share our aims including the Home for Good Campaign which is working towards establishing a right to housing in Ireland, the Community & Voluntary Pillar, the European Anti-Poverty Network and the Children's Rights Alliance. We are also active members of the European Federation of National Organisations Working with the Homeless (FEANTSA) and of the European Housing First Hub.

Our communications work supports our policy and campaigning activities. We aim to increase awareness of homelessness and associated issues, in addition to awareness of the work that the Simon Communities do across the country. Throughout the year, we reached thousands of people through significant media coverage; there were several hundred national press articles and broadcast features over the course of 2019. The role of the National Spokesperson is supported from within the National Office to speak on behalf of all eight Simon Communities on national policy and strategy matters.

### **Simon Week 2019:**

Throughout Simon Week, our annual week of campaigning and awareness raising, we organised a wide range of activities and events at a national and local level in October. With the housing and homelessness crises continuing to deepen across the country, we sought to raise awareness of the potential to end homelessness with a comprehensive strategy. The seminar event was launched by the Minister for Housing, Planning and Local Government Eoghan Murphy. We also brought the campaign into the Oireachtas where we held a briefing meeting that was open to all Oireachtas members.

### **Prevention Seminar:**

In April 2019 we held a prevention seminar where we launched *Preventing Homelessness: A Review of the International Evidence*. Invited speakers included Professor Nicholas Pleace of the University of York, author of the report and Hilary Melton, Executive Director of Pathways Vermont, speaking to their experience of providing Housing First in rural settings.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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**ACHIEVEMENTS AND PERFORMANCE (Continued)**

**Reports and Policy Submissions:**

This year we published the following key reports -

***Preventing Homelessness: A Review of the International Evidence*** – This report was authored by Professor Nicholas Please. The report reviews international evidence to find lessons from other countries in developing effective homelessness prevention policies. The review highlights three essentials for effective homelessness prevention work: it must be part of an integrated homelessness strategy; it should be both flexible and connected, adapting to peoples' needs by working effectively with other services; and it requires a sufficient housing supply in order to work well.

***Locked Out of the Market*** – This series of snapshot reports track the gap between rising market rents and the Rent Supplement / Housing Assistance Payment (HAP) limits. By tracking the number of properties available to rent within these state support limits in eleven regions throughout the country, the studies show just how far these payments are from market rates and how people on state housing supports cannot access the private rental market. We undertook three Locked Out snapshot surveys in 2019.

**Policy Submissions:**

A number of submissions were made during 2019 including

- Submission to the Pre Budget Forum.
- Simon Communities Pre-Budget Submission 2020.
- Contributed to Irish Coalition to End Youth Homelessness submission: Call for Government Action on Homelessness Amongst Young Adults.
- Contributed to the Community Platform 4 Tests Document for Budget 2020 submission.



**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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**ACHIEVEMENTS AND PERFORMANCE (Continued)**

**Best Practice and Training**

Best Practice and Training activity supports the local Communities to deliver the best possible provision to people who use our services. The core work includes:

- Promoting, developing and supporting opportunities for client involvement.
- Policy development.
- Developing and delivering training.
- Organising and running seminars and workshops on practice issues.
- Auditing services and researching and disseminating best practice initiatives.

Simon Communities of Ireland reduced capacity in this area from the National Office in 2019 as the individual communities have increased capacities at the local level. We continue to facilitate collaboration, particularly in relation to women's experiences of homelessness.

**Developing Guidelines on how Simon Communities use Images of Homelessness**

The use of images and the use of personal stories of people in services by Simon Communities has been discussed for some time with ambition to ensure we are using empowering images, with less emphasis on personal stories and more on the structural reasons for homelessness. Clients of Simon have been developing draft guidelines, in consultation with staff, on how they want to be represented, looking at issues of meaningful consent and the withdrawal of consent etc. The Guidelines were circulated to all communities in early 2019. This work was made possible by a grant from the Loretto Foundation.

**Meeting the Needs of Women in Services**

The national group, with staff representatives who support women in services across the country, continued to meet bi – monthly to advocate for and develop better responses to women in our services.

In 2018 an application was made, with European partners, for Erasmus + funding, for a project to develop a better understanding of the needs of women experiencing homelessness and to meet those needs, across Europe. The application was successful and the 30 month project began in January 2019. A first presentation of the work of the group and the project was presented at Simon Week National Seminar on 30th September 2019.

**FUNDRAISING**

**RIAI Simon Open Door campaign**

In May 2019, the Simon Communities of Ireland and the Royal Institute of Architects of Ireland held the fifteenth annual RIAI Simon Open Door campaign. Certified RIAI architects offer an hour long consultation, donating their time and expertise to the public, in return for a €95 donation to the Simon Community. Our 2019 campaign was a highly successful year with over 1,400 one-hour consultations being held across the country. In 2019 the campaign raised over €140,000 for Simon. We would like to thank the RIAI and their members, for their continued support of the Simon Communities across Ireland.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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**ACHIEVEMENTS AND PERFORMANCE (Continued)**

**2019 Corporate Partnerships**

In 2019, Simon Communities were a charity partner for a number of companies who raised funds to support the Simon Communities nationally. During 2019, we received €77,000 in funds from corporate partners and supporters including:

- SSE Electricity - €10,000
- Ulster Bank - €10,000
- Permanent TSB - €15,000
- Core HR - €10,000
- ESB -€5,000

Kepak also provided €15,000 in meat products to support cost savings in Cork, Dublin and Mid West Simon Communities.

**FINANCIAL REVIEW**

The financial results for the year ended 31 December 2019 are shown in the Statement of Financial activities on page 17 and are considered satisfactory by the Board.

In 2019 the Simon Communities of Ireland generated income of €989,130. This compared to income of €2,435,273 in 2018.

**Pobal Grant Funding**

During 2019 the Simon Communities of Ireland received grant funding from Pobal a grant making agency funded by the Department of Rural and Community Development. The total amount of the grant awarded is €249,473 for the term 1st July 2016 to 30th June 2019 and €238,538 for the period 1st July 2019 to 30th June 2022. The funding received to 30th June 2019 from the Scheme to Support National Organisations in the Community and Voluntary Sector is restricted to support a percentage of the salary and overhead costs of two posts Best Practice and Training Coordinator and Head of Policy and Communications. The funding received for the period 1st July 2019 to 31st December 2019 from the Scheme to Support National Organisations in the Community and Voluntary Sector 2019 to 2022 is restricted to support a percentage of salaries and overhead costs for two Policy and Communications posts. The amount of grant income received from Pobal during the year ending 31st December 2019 and recognised in the financial statements for 2019 is €64,559.

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006 and DPER Cir 13/2014.

**Other Grants Received**

At the end of 2018 Simon Communities of Ireland received a grant of €870 from the Loretto Foundation Fund which was restricted to fund a 2019 project and event titled Images of Homelessness.

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DIRECTORS' REPORT (CONTINUED)**

**FOR YEAR ENDED 31 DECEMBER 2019**

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In 2019 Simon Communities of Ireland in collaboration with a number of European Organisations received funding from the ERASMUS+ Programme. The funded project will run for 24 months from 1st September 2019 to 31st August 2021. €14,682 in restricted income was received from ERASMUS in 2019 of which related 2019 expenditure was €2,900.

Total expenditure in 2019 was €430,790 which was down from €579,440 in 2018. Included in expenditure are fundraising costs of €76,854.

In addition the Simon Communities of Ireland dispersed €556,490 (2018: €2,013,531) to its affiliated local Simon Communities to support their operational costs.

Two staff members have received salaries in the range of €60,000 to €70,000.  
Pension contributions made by the organisation in 2019 amounted to €854.

**Reserves strategy**

The Simon Communities of Ireland has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of supporting the local Simon Communities in their work. There are uncertainties around most sources of funding and resources. To this end, the Simon Communities of Ireland has a reserves policy in place and currently targets to hold six months of staff costs in reserve.

**STRUCTURE, GOVERNANCE AND MANGEMENT**

The Simon Communities of Ireland is a company limited by guarantee, not having a share capital. The organisation has a Memorandum and Articles of Association. A Board of Directors is elected from among the membership of the company. The directors are volunteers to the Simon Communities of Ireland.

The Board of Directors has put in place a governance policy manual, and have signed up to the Governance Code for voluntary organisations. The Simon Communities of Ireland adheres to the statement of guiding principles for fundraising and is working towards full compliance. It is registered with Charity Regulatory Authority.

The Simon Communities of Ireland is committed to openness and transparency both within the organisation and externally with donors, funders, supporters and the public.

The Board of Directors is responsible for governance and developing and approving policies and strategies. The directors have responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The key risks include operational and safety risks; financial risks; the ability of the organisation to guarantee sufficient funding from voluntary and other sources to maintain its activities; general economic factors and compliance with a range of legislation and regulations. The directors review these risks on a regular basis. The directors are satisfied that adequate systems of governance, supervision and internal controls are in place and that these controls provide reasonable assurance against such risks.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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The internal control systems aim to ensure compliance with laws and policies and efficient and effective use of the Company's resources. They also safeguard the Company's assets and maintain the integrity of the financial information produced. Financial information is subject to detailed review allowing for continuous monitoring of the organisation's operations and financial status.

**Governing document**

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. As the company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 8273.

**Directors and secretary and their interests**

The directors do not hold any beneficial interest in the charity.

**Principal risks and uncertainties**

The directors have identified that the key risks and uncertainties the charity faces is the risk of its funding being reduced and the consequent impact that this would have on the ability of the charity to provide its services.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity has a policy of maintaining cash reserves of six months staff costs, which allows the company to meet its statutory obligations.
- The charity closely monitors emerging changes to regulations and legislation and is working towards full compliance with the Charity Regulator Governance Code.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions and projects.

The charity has minimal currency risk and credit risk. The charity has no interest rate risk due to the fact that the charity has no borrowings.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

***FOR YEAR ENDED 31 DECEMBER 2019***

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The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that there are appropriate systems in place to mitigate these risks appropriately.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Name of charity** Simon Communities of Ireland

**Charity number** CHY 8273

**Address** St Andrews House,  
28-30 Exchequer Street,  
Dublin 2.

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sam McGuinness  
Dermot Kavanagh  
Jackie Bonfield  
Kathleen Teresa Murphy  
Karen Golden (Chairperson)  
Eoin McCuirc

**Company secretary**

The company secretary throughout the financial year was Kathleen Teresa Murphy.

**Name of senior management**

Head of Policy and Communications Wayne Stanley

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

**FOR YEAR ENDED 31 DECEMBER 2019**

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**REFERENCE AND ADMINISTRATIVE DETAILS (Continued)**

**Names and address of professional advisors**

Auditors                      JPA Brenson Lawlor,  
   Brenson Lawlor House,  
   Argyle Square,  
   Morehampton Road,  
   Dublin 4.

Solicitors                     Arthur McLean Solicitors,  
   31 Parliament Street,  
   Dublin 2.

**EXEMPTION FROM DISCLOSURE**

The charity has not availed of any disclosure exemptions.

**FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

The charity does not hold any funds or other assets by way of custodian arrangement.

**Likely future developments**

The charity plans to continue its charitable activities for the foreseeable future, subject to satisfactory funding arrangements.

**Events after the end of the financial year**

At this time the Covid 19 Pandemic and associated government control measures are severely impacting on Ireland, on Simon Communities of Ireland and on the affiliated communities. The directors and staff of Simon Communities of Ireland are fully complying with the government regulations while continuing to fulfil their charitable activities. From a financial perspective Simon Communities of Ireland derives 87% of its day to day income from fundraising and similar income. For 2020 it is probable that this fundraising income will be significantly reduced. Notwithstanding this forecast reduction the directors remain satisfied that the company can continue as a going concern, certainly over the next 12 months. In forming this view the directors have considered the cash at bank position as at the end of December 2019, the current cash at bank position, the day to day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to minimise the reduction in income to ensure the continued viability of the charity. The accounts do not include any adjustments that may arise in the event that the company could not continue as a going concern.

**Research and Development**

The charity did not carry out research and development during the year.

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

**FOR YEAR ENDED 31 DECEMBER 2019**

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**Political donations**

The charity did not make any political donations during the year.

**Accounting Records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charity's premises, St Andrews House, 28-30 Exchequer Street, Dublin 2.

**Statement on relevant audit information**

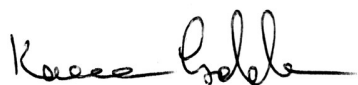
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

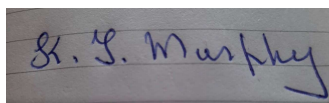
**Auditors**

In accordance with section 383(2) of the Companies Act 2014, the auditors, JPA Brenson Lawlor will continue in office.

Approved by the board of directors and signed on its behalf by



Karen Golden  
**Chairperson**



Kathleen Teresa Murphy  
**Secretary**

26<sup>th</sup> August 2020

**SIMON COMMUNITIES OF IRELAND  
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DIRECTORS' REPORT (CONTINUED)**

**FOR YEAR ENDED 31 DECEMBER 2019**

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**Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

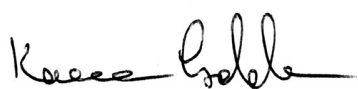
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

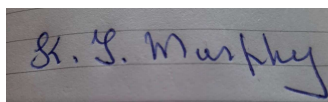
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by



Karen Golden  
**Chairperson**



Kathleen Teresa Murphy  
**Secretary**

26<sup>th</sup> August 2020



# **SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND**

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## **Opinion**

We have audited the financial statements of Simon Communities of Ireland for the year ended 31 December 2019 which comprise the Statement of Financial Activities, Statement of Comprehensive Income, Statement of Financial Position, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

## **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# **SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND**

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## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:[http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

## **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Thomas McDonald**  
for and on behalf of JPA Brenson Lawlor

26th August 2020

**Chartered Accountants**  
**Statutory Audit Firm**

Argyle Square  
Morehampton Road  
Donnybrook  
Dublin 4  
D04 W9W7

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)  
FOR YEAR ENDED 31 DECEMBER 2019**

	Unrestricted funds €	Restricted funds €	Total 2019 €	Total 2018 €
<b>Income</b>				
<b>Donations</b>				
Donations and Fundraising Income	864,411	-	864,411	2,272,273
<b>Income earned from Charitable activities</b>				
Statutory funding (Pobal)	-	64,559	64,559	89,869
Erasmus+ Programme	-	2,900	2,900	-
Trusts & foundations	-	-	-	15,870
Amortisation of Environment Grant	57,260	-	57,260	57,260
<b>Bank interest</b>	-	-	-	1
<b>Total income</b>	<b>921,671</b>	<b>67,459</b>	<b>989,130</b>	<b>2,435,273</b>
<b>Expenditure on charitable activities</b>				
Expenditure on charitable activities	362,461	68,329	430,790	579,440
Dispersals to affiliated activities	556,490	-	556,490	2,013,531
<b>Total expenditure</b>	<b>918,951</b>	<b>68,329</b>	<b>987,280</b>	<b>2,592,971</b>
<b>Net Income/(outgoing)</b>	<b>2,720</b>	<b>(870)</b>	<b>1,850</b>	<b>(157,689)</b>
<b>Transfer to Restricted fund</b>	-	-	-	-
<b>Net movement in funds for the year</b>	<b>2,720</b>	<b>(870)</b>	<b>1,850</b>	<b>(157,698)</b>
Reserves & fund balances brought forward at beginning of the year	174,593	-	174,593	332,291
<b>Reserves &amp; funds balances carried forward at end of the year</b>	<b>177,313</b>	<b>(870)</b>	<b>176,443</b>	<b>174,593</b>

**SIMON COMMUNITIES OF IRELAND**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31**  
**DECEMBER 2019**

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	2019 €	2018 €
Surplus/(deficit) for the financial year	1,850	(157,698)
	_____	_____
Total comprehensive Income/(outgoing)	1,850	(157,698)
	=====	=====

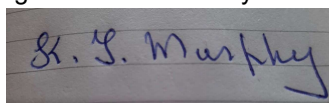
**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2019**

	Notes	€	2019 €	€	2018 €
<b>Fixed assets</b>					
Tangible assets	9		2,122,904		2,180,164
Investments	10		1,008		1,008
			<hr/>		<hr/>
			2,123,912		2,181,172
<b>Current Assets</b>					
Debtors	11	18,234		66,202	
Cash at bank and in hand	17	299,926		265,469	
			<hr/>	<hr/>	
			318,160		331,671
<b>Creditors: amounts falling due Within one year</b>	12	(144,915)		(160,277)	
			<hr/>	<hr/>	
<b>Net current assets</b>			173,245		171,394
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			2,297,157		2,352,566
<b>Creditors: amounts falling due after One year</b>	13		(223,082)		(223,082)
<b>Loans and grants</b>	14		(1,897,632)		(1,954,891)
			<hr/>		<hr/>
<b>Net Assets</b>			176,443		174,593
			<hr/>		<hr/>
<b>Reserves and funds</b>					
Unrestricted funds	18		<b>176,443</b>		<b>174,593</b>
			<hr/>		<hr/>

Approved by the board of directors and signed on its behalf by



Karen Golden  
**Chairperson**  
Date: 26<sup>th</sup> August 2020



Kathleen Teresa Murphy  
**Secretary**

**SIMON COMMUNITIES OF IRELAND**  
**(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED 31 DECEMBER 2019**

	€	2019 €	€	2018 €
<b>Net cash flows from operating activities</b>		34,457		(185,518)
<b>Cash flows from investing activities</b>				
Bank interest and investment income	-		1	
	_____		_____	
<b>Net cash flows from investing activities</b>		-		1
		_____		_____
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>34,457</b>		<b>(185,517)</b>
Cash and cash equivalents at beginning of financial year		265,469		450,986
		_____		_____
<b>Cash and cash equivalents at end of financial year</b>		<b>299,926</b>		<b>265,469</b>
		=====		=====

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**1. General Information**

These financial statements comprising the Statement of Financial Activities, Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes 1 to 22 constitute the individual financial statements of Simon Communities of Ireland for the financial year ended 31 December 2019.

Simon Communities of Ireland is a charity limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is St Andrews House, 28-30 Exchequer Street, Dublin 2 which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Director's Report on pages 1 to 13.

**Statement of Compliance**

The financial statements have been prepared in accordance with Charity SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

**Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Going Concern**

The accounts have been prepared on the going concern basis. At this time the Covid 19 Pandemic and associated government control measures are severely impacting on Ireland, on Simon Communities of Ireland and on the affiliated communities. The directors and staff of Simon Communities of Ireland are fully complying with the government regulations while continuing to fulfil their charitable activities. From a financial perspective Simon Communities of Ireland derives 87% of its day to day income from fundraising and similar income. For 2020 it is probable that this fundraising income will be significantly reduced. Notwithstanding this forecast reduction the directors remain satisfied that the company can continue as a going concern. In forming this view the directors have considered the cash at bank position as at the end of December 2019, the current cash at bank position, the day to day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to minimise the reduction in income to ensure the continued viability of the charity. The accounts do not include any adjustments that may arise in the event that the company could not continue as a going concern.

**3. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.



**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting Policies (continued)**

**Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Charity SORP and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

**Tangible Fixed Assets**

All tangible fixed assets are recorded at historic cost. This includes legal fees, stamp duty, other non-refundable purchase taxes and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such an indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment deficit is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment deficit is recognised as a revaluation decrease.

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset systematically over its expected useful life, on a straight line or reducing balance basis, as follows:

Freehold land and buildings	-	2% Straight line
Furniture, Fittings & equipment	-	10% / 20% Straight line

No depreciation is charged to fixed assets in the year of acquisition.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting Policies (continued)**

**Income/Funds**

The charity receives income under two headings as follows:

***Restricted Funds***

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets the criteria is allocated to this fund.

***Unrestricted Funds***

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**Donations and Gifts**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting Policies (Continued)**

**Incoming Resources (Continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point the legacy income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed and in these circumstances it is not recognised until received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**Government Grants**

The charity receives government grants in respect of housing projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Investment Income**

Investment income is earned through holding assets for investment purposes such as shares and other investment assets. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting Policies (Continued)**

**Incoming Resources (Continued)**

**Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities and
- Other expenditure represents those items not falling into the categories above.

**Retirement Benefit Costs**

The charity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

**Foreign currencies**

***Transactions and balances***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. All foreign exchange differences are taken to the income and expenditure account.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting Policies (continued)**

***Financial Instruments***

**Listed Investments**

The company holds investments in equitable shares which are listed and actively traded on recognised stock markets. These investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date.

**Cash and Cash Equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Loans and Borrowings**

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**Other Financial Liabilities**

Trade and other creditors are measured at invoice price.

**Judgments and Key Sources of Estimation Uncertainty**

From time to time the directors exercise their judgement in relation to certain estimated amounts that may be included in the financial statements, the directors are satisfied that any such judgements and estimated balances are not critical and immaterial in the context of the charity's income, expenditure and assets/liabilities.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting Policies (continued)**

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 8273.

<b>4. Investment income, other interest receivable and similar income</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Bank interest receivable	-	1
	<u>          </u>	<u>          </u>

**5. Surplus on ordinary activities before taxation**

Surplus on ordinary activities before taxation is stated after charging/ (crediting):

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Depreciation of tangible assets	57,260	57,260
Operating lease charges	21,213	16,798
	<u>          </u>	<u>          </u>

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**6. Directors' Remuneration and Transactions**

There are five directors at the year ended 31<sup>st</sup> December 2019, none of whom receive any remuneration or expenses from the charity.

**7. Staff Costs**

The average monthly number of persons employed by the company during the financial year analysed by category, was as follows:

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Campaigns/Communications	2	3
Best practice	1	1
Administration	-	1
	<hr/>	<hr/>
	3	5
	<hr/>	<hr/>

Their aggregate remuneration comprised:

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Wages and salaries	154,889	224,142
Employer's P.R.S.I.	12,740	23,163
Pension Costs	854	9,541
	<hr/>	<hr/>
	168,483	256,846
	<hr/>	<hr/>

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**7. Staff Costs ( Continued)**

All the amounts stated above were treated as an expense of the charity in the financial year.

No staff members received total employee benefits (excluding employer pension costs) for the reporting period of more than €60,000.

**8. Retirement Benefit Costs**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b>Retirement benefit charge</b>	854	9,541
	<u>          </u>	<u>          </u>

**Defined contribution scheme** - the company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally managed, the assets of the scheme are held separately from those of the company in an independently administered fund.



**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**9. Tangible Fixed Assets**

	<b>Land and buildings freehold €</b>	<b>Fixtures, fittings &amp; equipment €</b>	<b>Total €</b>
<b><i>Current financial year</i></b>			
<b>Cost or valuation:</b>			
At 1 January 2019	2,862,988	163,146	3,026,134
	_____	_____	_____
At 31 December 2019	2,862,988	163,146	3,026,134
	_____	_____	_____
<b><i>Depreciation:</i></b>			
At 1 January 2019	682,824	163,146	845,970
Charge for financial year	57,260	-	57,260
	_____	_____	_____
At 31 December 2019	740,084	163,146	903,230
	_____	_____	_____
<b><i>Net book value</i></b>			
At 31 December 2019	2,122,904	-	2,122,904
	=====	=====	=====
At 31 December 2018	2,180,164	-	2,180,164
	=====	=====	=====

The land and buildings figures comprises of grant funded houses purchased by the Simon Communities of Ireland and held in trust on behalf of the affiliated communities. All houses are used by the affiliated communities and the rental income is collected by them.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**10. Investments**

<b>Current financial year</b>	<b>Listed Investments €</b>	<b>Unlisted Investments €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 January 2019	1,008	-	1,008
	-----	-----	-----
At 31 December 2019	1,008	-	1,008
	-----	-----	-----
<b>Carrying amount</b>			
At 31 December 2019	1,008	-	1,008
	=====	=====	=====
At 31 December 2018	1,008	-	1,008
	=====	=====	=====

**11. Debtors**

	<b>2019 €</b>	<b>2018 €</b>
Prepayments and accrued income	18,234	66,202
	-----	-----
	18,234	66,202
	=====	=====

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**12. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	€	€
Trade creditors	8,852	12,938
Amounts owed to affiliated communities	(41,892)	4,621
Other creditors	3,177	5,277
Accruals and deferred income	174,778	137,441
	<u>144,915</u>	<u>160,277</u>
Included in other creditors are amounts as follows:		
P.A.Y.E. /P.R.S.I.	<u>3,177</u>	<u>5,277</u>

**13. Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	€	€
Amounts owed to affiliated communities	<u>223,082</u>	<u>223,082</u>

**14. Government/CAS Housing Loans**

	<b>2019</b>	<b>2018</b>
	€	€
Balance at 1 January 2019	1,954,891	2,012,151
Amortisation in the year	(57,259)	(57,260)
	<u>1,897,632</u>	<u>1,954,891</u>

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**14. Government/CAS Housing Loans (Continued)**

Loans advanced by the municipal (housing) authorities have a thirty-year repayment period. However, the company will be relieved in full of repayments of capital and interest so long as the housing authorities are satisfied that the accommodation continues to be maintained adequately and to be let to qualifying persons at reasonable rents. If any of the properties ceases to be used for the approved purposes of housing or is sold, the company would be liable to repay the balance outstanding on the date of such cessation plus normal interest thereafter. The company may not, if there is a balance outstanding on the loans, dispose of the accommodation without the consent of the housing authority.

There are no other contingent liabilities at the year end.

**15. Government Grants**

In June 2016 a Pobal Grant funded by the Department of Rural and Community Development was awarded to the Simon Communities of Ireland through the Scheme to Support National Organisations 2016 to 2019. This funding is restricted to support a percentage of the salary and overhead costs of two posts Best Practice and Training Coordinator and Head of Policy and Communications. In June 2019 a new grant was awarded by Pobal, funded by the Department of Rural and Community Development was awarded through the Scheme to Support National Organisations 2019 to 2022.. The amount of grant awarded was €238,538 for the term 1st July 2019 to 30th June 2022. This funding is restricted to support a percentage of the salary and overhead costs of two posts Policy Officer and Head of Policy and Communications. Total grants advanced from Pobal during the year ended 31<sup>st</sup> December 2019 and recognised in the financial statements for 2019 is €64,559 (2018: €89,869).

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars.

**16. Net cash flows from operating activities**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Surplus/(deficit) for the financial year	1,850	(157,698)
Bank interest and investment income	-	(1)
Depreciation on tangible assets	57,260	57,260
Decrease/ (Increase) in debtors	47,968	61,011
(Decrease)/Increase in creditors due within one year	(15,362)	(88,830)
Movement on grant provision	(57,259)	(57,260)
	<hr/>	<hr/>
Net cash inflow from operating activities	34,457	(185,518)
	<hr/> <hr/>	<hr/> <hr/>

**SIMON COMMUNITIES OF IRELAND**  
**(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2019**

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**17. Components of cash and cash equivalents**

	<b>2019</b>	<b>2018</b>
	€	€
Cash at bank and in hand	299,926	265,469
	<u>          </u>	<u>          </u>

**18. Statement of movements in unrestricted reserves fund**

	<b>2019</b>	<b>2018</b>
	€	€
Balance at 1 January 2019	174,593	332,291
(Deficit)/surplus for the year	1,850	(157,698)
	<u>          </u>	<u>          </u>
Balance at 31 December 2019	176,443	174,593
	<u>          </u>	<u>          </u>

**19. Events after the end of the financial year**

At this time the Covid 19 Pandemic and associated government control measures are severely impacting on Ireland, on Simon Communities of Ireland and on the affiliated communities. The directors and staff of Simon Communities of Ireland are fully complying with the government regulations while continuing to fulfil their charitable activities. From a financial perspective Simon Communities of Ireland derives 87% of its day to day income from fundraising and similar income. For 2020 it is probable that this fundraising income will be significantly reduced. Notwithstanding this forecast reduction the directors remain satisfied that the company can continue as a going concern. In forming this view the directors have considered the cash at bank position as at the end of December 2019, the current cash at bank position, the day to day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to minimise the reduction in income to ensure the continued viability of the charity. The accounts do not include any adjustments that may arise in the event that the company could not continue as a going concern.

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2019**

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**20. Membership**

The Simon Communities of Ireland is a company limited by guarantee and not having a share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each. The total number of members as at the 31<sup>st</sup> December 2019 was 8 individual members.

**21. Related party relationships and transactions**

Simon Communities of Ireland is the national office and there are 8 regional communities North West, Mid-West, Midlands, Galway, Dundalk, Dublin, Cork and South East. While each Simon Community is autonomous and is responsible for financing and running its own projects, all communities work closely together based on an affiliation agreement. The Simon Communities of Ireland acts in a co-ordinating support role.

**22. Approval of financial statements**

The board of directors approved these financial statements and authorised them for issue on 26<sup>th</sup> August 2020.

**Simon Communities of Ireland  
Management Information  
(These pages do not form part of the statutory information)**

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Appendix One - Incoming Resources**

	Unrestricted funds €	Restricted funds €	Total 2019 €	Total 2018 €
<b>Incoming resources</b>				
<i>Income</i>				
<b>Donations and legacies</b>				
<i>Donations and fundraising income</i>				
- Pledged donors	77,248	-	77,248	77,430
- Online donations	71,716	-	71,716	30,094
- Corporate business donations	241,900	-	241,900	374,391
- Bequested donations	393,762	-	393,762	1,761,160
- Anonymous & unsolicited	16,581	-	16,581	29,198
- Trusts and foundations	-	-	-	15,870
- Fundraising	41,208	-	41,208	-
- Community donations	18,749	-	18,749	-
- VAT compensation scheme	3,247	-	3,247	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>864,411</b>	<b>-</b>	<b>864,411</b>	<b>2,288,143</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Income from charitable activities</b>				
- Pobal grant	-	64,559	64,559	89,869
- Erasmus+ Programme	-	2,900	2,900	-
<b>Other funding</b>				
- Amortisation of Grant	57,260	-	57,260	57,260
<b>Income from Investments/Bank</b>				
Bank interest	-	-	-	1
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>	<b>921,671</b>	<b>67,459</b>	<b>989,130</b>	<b>2,435,273</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Appendix Two - Resources Expended, Expenditure on Charitable Activities**

	Unrestricted funds €	Restricted funds €	Total 2019 €	Total 2018 €
<b>Expenditure on charitable activities</b>				
Human resources	100,911	56,746	157,657	224,212
Employer's PRSI	12,740	-	12,740	23,163
Pension scheme costs	854	-	854	9,541
Best practice and training	982	870	1,852	32,303
Rent and service charges	16,140	5,073	21,213	16,798
Insurance	750	-	750	1,000
Light and heat	2,594	750	3,344	3,106
Property maintenance costs	621	-	621	1,462
Cleaning	3,005	1,100	4,105	4,055
Office stationery and supplies	80	-	80	897
Simon week	23,876	-	23,876	75,571
Fundraising costs	62,735	-	62,735	50,282
Postage and courier	11	-	11	437
IT costs	8,136	2,200	10,336	7,608
Telephone	3,001	1,100	4,101	3,833
Simon Open door	12,729	-	12,729	9,392
Travel, accommodation, subsistence	450	-	450	911
Campaign and research	19,545	490	20,035	20,836
HR and accountancy services	24,960	-	24,960	26,949
Audit fees	6,150	-	6,150	6,150
Bank charges	1,051	-	1,051	1,567
Subscriptions	3,880	-	3,880	2,107
Depreciation	57,260	-	57,260	57,260
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on charitable activities</b>	<b>362,461</b>	<b>68,329</b>	<b>430,790</b>	<b>579,440</b>
Dispersals to affiliated communities	556,490	-	556,490	2,013,531
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>918,951</b>	<b>68,329</b>	<b>987,280</b>	<b>2,592,971</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Appendix Three – Pobal Income and Expenditure account**

**Grant Awarded 1/7/16 to 30/6/19**

	2019	2018	2017	2016	Total
		€	€	€	€
<b>Pobal Income</b>	<b>24,803</b>	<b>89,869</b>	<b>89,869</b>	<b>44,932</b>	<b>249,473</b>
<b>Pobal related Expenditure</b>					
Salaries and wages	(21,199)	(76,810)	(76,810)	(38,405)	(213,224)
Related Overheads	(3,604)	(13,059)	(13,059)	(6,527)	(36,249)
	_____	_____	_____	_____	_____
<b>Total Pobal expenditure</b>	<b>(24,803)</b>	<b>(89,869)</b>	<b>(89,869)</b>	<b>(44,932)</b>	<b>(249,473)</b>
	_____	_____	_____	_____	_____
<b>Expenditure over income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	_____	_____	_____	_____	_____

**Grant Awarded 1/7/19 to 30/6/22**

	2019	Total
	€	€
<b>Pobal Income</b>	<b>39,756</b>	<b>39,756</b>
<b>Pobal related Expenditure</b>		
Salaries and wages	(33,137)	(33,137)
Related Overheads	(6,619)	(6,619)
	_____	_____
<b>Total Pobal expenditure</b>	<b>(39,756)</b>	<b>(39,756)</b>
	_____	_____
<b>Expenditure over income</b>	<b>-</b>	<b>-</b>
	_____	_____

**SIMON COMMUNITIES OF IRELAND  
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Appendix Four – Erasmus+ Income and Expenditure account**

Funding Awarded 1/9/19 to 31/8/21

	2019 €	Total €
<b>Erasmus+ Programme Income</b>	<b>2,900</b>	<b>2,900</b>
<b>Erasmus+ related Expenditure</b>		
Salaries and wages	(2,410)	-
Related Overheads	(490)	(2,900)
	_____	_____
<b>Total Erasmus+ expenditure</b>	<b>(2,900)</b>	<b>(2,900)</b>
	_____	_____
<b>Expenditure over income</b>	<b>-</b>	<b>-</b>
	=====	=====