

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Report and Financial Statements
For the financial year ended
31 December 2018**

**Registered number: 74038
Charity Number: CHY 8273
Charity Registration: No. 20020125**

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
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**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION**

Directors	Sam McGuinness Dermot Kavanagh (Chairperson) Karen Golden Jackie Bonfield Kathleen Teresa Murphy
Secretary	Kathleen Teresa Murphy
Auditors	JPA Brenson Lawlor, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4.
Bankers	Allied Irish Bank, 64 Grafton Street, Dublin 2. Ulster Bank, 33 College Green, Dublin 2.
Solicitors	Arthur McLean Solicitors, 31 Parliament Street, Dublin 2.
Registered office	St Andrews House, 28-30 Exchequer Street, Dublin 2.
Business address	St Andrews House, 28-30 Exchequer Street, Dublin 2.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT**

FOR YEAR ENDED 31 DECEMBER 2018

The Directors present their annual report and audited financial statements of the charity for the financial year ended 31 December 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, Governance and Management
- Reference and Administrative details
- Exemptions from disclosures and,
- Funds held as custodian trustee on behalf of others.

OBJECTIVES AND ACTIVITIES

Vision

Our vision is of a society without homelessness.

Mission

Our mission is to support the local Simon Communities in their work by:

- Co-ordination and implementation of national campaigning, policy and research activities.
- Provision of a national voice and co-ordination of collective communication processes.
- Developing and supporting best practice in service delivery and capacity building for staff and clients.
- Developing, supporting and enabling national fundraising partnerships.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

OBJECTIVES AND ACTIVITIES (Continued)

Core Values

Social Justice

We promote and campaign for a socially just society without homelessness.

Equality & Equity

We endeavor to meet the people's specific needs and in a way that is fair and objective.

Partnership

We work in partnership with the eight Simon Communities based on shared values with strong mutual respect and accountability.

Effectiveness

We operate to the highest possible standards relating to effective governance for the Simon Communities of Ireland being both proactive and solution-focused. We are structured in a way that allows for effective innovation and effective problem-solving in all issues relating to homelessness.

Accountability

We are accountable to our members via the Board of Directors with timely, accurate and comprehensive information.

The Simon Communities in Ireland are a network of eight regionally based independent Simon Communities based in Cork, Dublin, Dundalk, Galway, the Midlands, the Mid West, the North West and the South East that share common values and ethos in tackling all forms of homelessness throughout Ireland, supported by a National Office. The Simon Communities have been providing services in Ireland for almost 50 years. The Simon Communities deliver support and service to over 11,000 individuals and families throughout Ireland who experience – or are at risk of – homelessness every year. Whatever the issue, for as long as we are needed, Simon's door is always open.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

OBJECTIVES AND ACTIVITIES (Continued)

Simon Community services across the country range from

- Housing first, housing provision, tenancy sustainment & settlement services, housing advice & information services helping people to make the move out of homelessness & working with households at risk;
- Specialist health & treatment services addressing some of the issues which may have contributed to homeless occurring or may be a consequence;
- Emergency accommodation & support providing people with a place of welcome, warmth & safety;
- Soup runs & rough sleeper teams who are often the first point of contact for people sleeping rough.

The Simon Communities of Ireland National Office provides support and coordination for the work of the Simon Communities throughout Ireland through the following core areas of activity:

- Best Practice in service delivery and working with people who are homeless.
- Coordination and implementation of national policy, research and campaigning activities in the areas of housing, homelessness, poverty and social inclusion.
- Provision of a national voice and co-ordination of collective communication processes.
- National fundraising partnerships.

ACHIEVEMENTS AND PERFORMANCE

Policy, Research and Campaigning

The Simon Communities of Ireland seeks to influence Government and key policy and decision makers with our policy, research, campaigning and communications activities.

We engage with key stakeholders involved in shaping national housing and homeless policy and other policy areas which impact on the lives of people who are homeless e.g. health policy, drug and alcohol policy. We are committed to evidence informed policy making and we engage in purposeful research to support our policy activities and to influence service delivery across the country.

The Simon Communities of Ireland are represented in all major national policy and at key stakeholder meetings including the National Homeless Consultative Committee (NHCC) and bi lateral Meetings with the Department of the Housing, Planning, Community and Local Government.

Throughout 2018, we participated in a range of partnerships and networks with other organisations that share our aims including the Home for Good campaign which is working towards establishing a right to housing in Ireland, Mental Health Reform, Community & Voluntary Pillar, the European Anti-Poverty Network and the Children's Rights Alliance. We are also active members of the European Federation of National Organisation's Working with the Homeless (FEANTSA) and we participate in the FEANTSA Expert Working Group on Health.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENTS AND PERFORMANCE (Continued)

Our communications work supports our policy and campaigning activities where we aim to increase awareness of homelessness and associated issues as well as the work that the Simon Communities do throughout the country. Throughout the year, we reached thousands of people through significant media coverage; there were several hundred national press articles and broadcast features over the course of 2018. The role of National Spokesperson is supported from within the National Office speaking on behalf of all eight Simon Communities on national policy and strategy matters.

Simon Week 2018:

In October 2018 our annual week of campaigning and awareness raising – Simon Week – took place involving a wide range of activities and events at a national and local level. This year we asked people to support our "Big Conversation" campaign. This campaign asked people to sign the Simon Communities online petition calling on the Government to take meaningful action against homelessness. The purpose was to seek to hold the Government to account for lack of progress and trying to say there is something 'normal' about the number of homeless people in Ireland. More specifically we asked people to help Simon start a big conversation with the Government about the crisis. Approximately 20,000 people signed our petition in 2018.

Locked Out 2018:

In May 2018, we ran a two-week national awareness campaign focusing on the rental market and the impact that the lack of certainty and permanence is having on people. The campaign asked people to share their experiences of renting on social media to help us in our campaign for change. The campaign tied in with the launch of one of our Locked Out reports (see further detail below), highlighting the gap between Rent Supplement/Housing Assistance Payment and the rental market.

Reports and Policy Submissions:

This year we published the following key reports -

Locked Out of the Market – This series of snapshot reports track the gap between rising market rents and the Rent Supplement / Housing Assistance Payment (HAP) limits. By tracking the number of properties available to rent within these state support limits in eleven regions throughout the country, the studies show just how far these payments are from market rates and how people on state housing supports cannot access the private rental market. We undertook three Locked Out snapshot surveys in 2018.

Policy Submissions:

A number of submissions were made during 2018 including

- Submission to the Pre Budget Forum.
- Simon Communities Pre-Budget Submission 2019.
- Submission on the Re-Categorisation of Emergency Accommodation in Monthly Homeless Reports made to the Joint Committee on Housing, Planning and Local Government.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Contributed to Mental Health Reform's submission to the *Vision for Change* Oversight Group.
- Submission to the Oireachtas Committee on Housing on the operation of the Local Authority Social Housing Waiting Lists.
- Submission to the Department of Health on the decriminalisation of the personal possession of illegal drugs
- Submission to the Joint Committee on Education and Skills on the topic of the barriers to education for vulnerable groups
- Submission to Mental Health Reform re their review of their Strategic Plan
- Submission to the Public Consultation on the Action Plan for Social Inclusion 2018-2021.
- Submission to the *Joint Committee on the Future of Mental Health Care*

Best Practice and Training

Best Practice and Training activity supports the local Communities to deliver the best possible provision to people who use our services. The core work includes:

- Promoting, developing and supporting opportunities for client involvement.
- Policy development.
- Developing and delivering training.
- Organising and running seminars and workshops on practice issues.
- Auditing services and researching and disseminating best practice initiatives.

Client Involvement

Simon Involvement and Action Group

Simon Involvement and Action Group (SIAG) celebrated its 13th year in 2018. SIAG is a national user led group of clients and ex clients of the Simon Communities who meet monthly to share ideas on and to promote client involvement – clients having a voice in the services they receive. SIAG also produces Simon Voices the newsletter uniquely produced by clients for clients, highlighting issues that are important to them and giving a platform for clients nationally to have their writing and art work published. Two bumper editions were produced this year.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENTS AND PERFORMANCE (Continued)

Developing Guidelines on how Simon Communities use Images of Homelessness

The use of images and the use of personal stories of people in services by Simon Communities has been discussed for some time in SIAG with the clients pushing for more empowering images used, less emphasis on personal stories and more on the structural reasons for homelessness. Continuing the work that was started in 2017 clients have been developing draft guidelines in consultation with staff and clients nationally on how they want to be represented, looking at issues of meaningful consent and the withdrawal of consent etc. The draft Guidelines are due to be published in early 2019.

Meeting the Needs of Women in Services

The national group continued to meet bi – monthly to advocate for and develop better responses to women in our services.

A national seminar was held in the spring on the issue of domestic/gender based violence with inputs from Don Hennessy - Director of the National Domestic Violence Intervention Agency and Sonas – provider of frontline services to women and children experiencing domestic violence. Subsequently the group has developed a working partnership with both Sonas and Safe Ireland as the focus on domestic and gender based violence continues.

This year also an application was made, with European partners, for Erasmus + funding, for a project to develop a better understanding of the needs of women experiencing homelessness and to meet those needs, across Europe. The application was successful and the 30 month project will begin in January 2019.

Best Practice Training Prospectus

Early in 2018 a training prospectus was developed with a calendar of training events to be held across the Simon Communities nationally throughout the year. Bespoke training modules were developed including -

- o Developing Client Participation Opportunities in Services
- o Keyworking and Motivational Interviewing
- o Meeting the Needs of Women in Services
- o The Outcome Star, Improving Outcomes for Clients
- o Facilitation Skills for Staff
- o The National Quality Standards Framework – What We Need to Know

FUNDRAISING

RIAI Simon Open Door campaign

In May 2018, the Simon Communities of Ireland and the Royal Institute of Architects of Ireland held the fifteenth annual RIAI Simon Open Door campaign. Certified RIAI architects offer an hour long consultation - donating their time and expertise to the public, in return a €90 donation to the Simon Community. Our 2018 campaign has been our most successful year so far, with over 1,700 one-hour consultations being held across the country. In 2018 the campaign raised over €162,000 for Simon. We would like to thank the RIAI and their members for their continued support of the Simon Communities across Ireland.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENTS AND PERFORMANCE (Continued)

2018 Corporate Partnerships

Simon Communities were the chosen charity for a number of corporate bodies in 2018, providing vital fundraising and in-kind donations to the Simon Communities throughout Ireland:

- Grant Thornton - €24,000 raised through the annual GT5K run.
- Kepak - €15,000 worth of meat products donated to services.
- Rabobank - €32,000 donated.
- Kilkenny Group - €47,700 raised through their Christmas Gift Wrap Appeal.

FINANCIAL REVIEW

The directors report the following financial events during the year:

The financial results for the year ended 31 December 2018 are shown in the Statement of Financial activities on page 17 and are considered satisfactory by the Board.

In 2018 the Simon Communities of Ireland generated income of €2,435,272. This compared to income of €840,467 in 2017.

During 2018 the Simon Communities of Ireland received grant funding from Pobal a grant making agency funded by the Department of Environment & Local Government. The total amount of the grant awarded is €269,602 for the term 1st July 2016 to 30th June 2019. This funding is restricted to support a percentage of the salary and overhead costs of two posts Best Practice and Training Coordinator and Head of Policy and Communications. The amount of grant income received from Pobal during the year ending 31st December 2018 and recognised in the financial statements for 2018 is €89,869.

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006.

Expenditure in 2018 was €579,440 which was down from €699,213 in 2017. Included in expenditure are fundraising costs of €59,674.

In addition the Simon Communities of Ireland dispersed €2,013,531 to its affiliated local Simon Communities to support their operational costs.

Two staff members receive salaries in the range of €60,000 to €70,000.

Pension contributions made by the organisation in 2018 amounted to €9,541.

Reserves strategy

The Simon Communities of Ireland has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of supporting the local Simon Communities in their work. There are uncertainties around most sources of funding and resources. To this end, the Simon Communities of Ireland has a reserves policy in place and currently targets to hold six months of staff costs in reserve.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANGEMENT

The Simon Communities of Ireland is a company limited by guarantee, not having a share capital. The organisation has a Memorandum and Articles of Association. A Board of Directors is elected from among the membership of the company. The directors are volunteers to the Simon Communities of Ireland.

The Board of directors has put in place a governance policy manual, and have signed up to the Governance Code for voluntary organisations. The Simon Communities of Ireland adheres to the statement of guiding principles for fundraising. It is registered with Charity Regulatory Authority.

The Simon Communities of Ireland is committed to openness and transparency both within the organisation and externally with donors, funders, supporters and the public.

The Board of Directors is responsible for governance and developing and approving policies and strategies. The directors have responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The key risks include operational and safety risks; financial risks; the ability of the organisation to guarantee sufficient funding from voluntary and other sources to maintain its activities; general economic factors and compliance with a range of legislation and regulations. The directors review these risks on a regular basis. The directors are satisfied that adequate systems of governance, supervision and internal controls are in place and that these controls provide reasonable assurance against such risks.

The internal control systems aim to ensure compliance with laws and policies and efficient and effective use of the Company's resources. They also safeguard the Company's assets and maintain the integrity of the financial information produced. Financial information is subject to detailed review allowing for continuous monitoring of the organisations operations and financial status.

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. As the company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 8273.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

Directors and secretary and their interests

The directors do not hold any beneficial interest in the charity.

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the charity faces is the risk of its funding being reduced and the consequent impact that this would have on the ability of the charity to provide its services.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity has a policy of maintaining cash reserves of six months staff costs, which allows the company to meet its statutory obligations.
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions and projects.

The charity has minimal currency risk and credit risk. The charity has no interest rate risk due to the fact that the charity has no borrowings.

The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that there are appropriate systems in place to mitigate these risks appropriately.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Name of charity Simon Communities of Ireland
Charity number CHY 8273
Address St Andrews House,
28-30 Exchequer Street,
Dublin 2.

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sam McGuinness
Dermot Kavanagh (Chairperson)
Jackie Bonfield
Kathleen Teresa Murphy
Karen Golden

Company secretary

The company secretary throughout the financial year was Kathleen Teresa Murphy.

Name of senior management

Chairperson	Dermot Kavanagh
Head of Policy and Communications	Niamh Randall
Best Practice and training Co-ordinator	Catri O'Kane

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Names and address of professional advisors

Auditors JPA Brenson Lawlor,
Brenson Lawlor House,
Argyle Square,
Morehampton Road,
Dublin 4.

Solicitors Arthur McLean Solicitors,
31 Parliament Street,
Dublin 2.

EXEMPTION FROM DISCLOSURE

The charity has not availed of any disclosure exemptions.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity does not hold any funds or other assets by way of custodian arrangement.

Likely future developments

The charity plans to continue its charitable activities for the foreseeable future, subject to satisfactory funding arrangements.

Events after the end of the financial year

There were no post balance sheet events which require disclosure.

Research and Development

The charity did not carry out research and development during the year.

Political donations

The charity did not make any political donations during the year.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charities premises, St Andrews House, 28-30 Exchequer Street, Dublin 2.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

Statement on relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

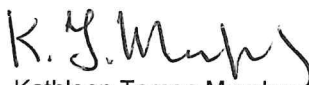
Auditors

In accordance with section 383(2) of the Companies Act 2014, the auditors, JPA Brenson Lawlor will continue in office.

Approved by the board of directors and signed on its behalf by



Dermot Kavanagh
Chairperson



Kathleen Teresa Murphy
Secretary

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**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2018

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

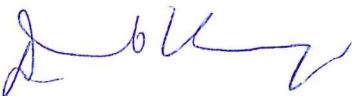
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by


Dermot Kavanagh
Chairperson


Kathleen Teresa Murphy
Secretary

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SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

Opinion

We have audited the financial statements of Simon Communities of Ireland for the year ended 31 December 2018 which comprise the Statement of Financial Activities, Statement of Comprehensive Income, Statement of Financial Position, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas McDonald
for and on behalf of JPA Brenson Lawlor

27th March 2019

Chartered Accountants
Statutory Audit Firm

Argyle Square
Morehampton Road
Donnybrook
Dublin 4
D04 W9W7

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR YEAR ENDED 31 DECEMBER 2018

	Unrestricted funds €	Restricted funds €	Total 2018 €	Total 2017 €
Income				
Donations				
Donations and Fundraising Income	2,272,273	-	2,272,273	677,838
Income earned from Charitable activities				
Statutory funding (Pobal)	-	89,869	89,869	89,869
Trusts & foundations	15,870	-	15,870	15,500
Amortisation of Environment Grant	57,260	-	57,260	57,260
Bank interest	1	-	1	5
Total income	2,345,404	89,869	2,435,273	840,472
Expenditure on charitable activities				
Expenditure on charitable activities	489,571	89,869	579,440	699,213
Dispersals to affiliated activities	2,013,531	-	2,013,531	111,405
Total expenditure	2,503,102	89,869	2,592,971	810,618
Net Income/(outgoing)	(157,698)	-	(157,698)	29,854
Transfer to Restricted fund	-	-	-	-
Net movement in funds for the year	(157,698)	-	(157,698)	29,854
Reserves & fund balances brought forward at beginning of the year	332,291	-	332,291	302,437
Reserves & funds balances carried forward at end of the year	174,593	-	174,593	332,291

SIMON COMMUNITIES OF IRELAND
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31
DECEMBER 2018

	2018 €	2017 €
(Deficit)/surplus for the financial year	(157,698)	29,854
	<hr/>	<hr/>
Total comprehensive Income/(outgoing)	<u>(157,698)</u>	<u>29,854</u>

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

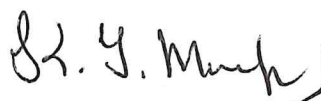
	Notes	€	2018 €	€	2017 €
Fixed assets					
Tangible assets	9		2,180,164		2,237,424
Investments	10		1,008		1,008
			<hr/>		<hr/>
			2,181,172		2,238,432
Current Assets					
Debtors	11	66,202		127,213	
Cash at bank and in hand		265,469		450,986	
			<hr/>	<hr/>	
			331,671		578,199
Creditors: amounts falling due Within one year	12	(160,277)		(249,107)	
			<hr/>	<hr/>	
Net current assets			171,394		329,092
			<hr/>		<hr/>
Total assets less current liabilities			2,352,566		2,567,524
Creditors: amounts falling due after One year	13		(223,082)		(223,082)
Loans and grants	14		(1,954,891)		(2,012,151)
			<hr/>		<hr/>
Net Assets			174,593		332,291
			<hr/>		<hr/>
Reserves and funds					
Unrestricted funds	18		174,593		332,291
			<hr/>		<hr/>

Approved by the board of directors and signed on its behalf by

Dermot Kavanagh
Chairperson



Kathleen Teresa Murphy
Secretary



Date:

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2018

	€	2018 €	€	2017 €
Net cash flows from operating activities		(185,518)		182,554
Cash flows from investing activities				
Bank interest and investment income	1		5	
	<u>1</u>		<u>5</u>	
Net cash flows from investing activities		1		5
		<u>1</u>		<u>5</u>
Net (decrease)/increase in cash and cash equivalents		(185,517)		182,559
Cash and cash equivalents at beginning of financial year		450,986		268,427
		<u>450,986</u>		<u>268,427</u>
Cash and cash equivalents at end of financial year		265,469		450,986
		<u><u>265,469</u></u>		<u><u>450,986</u></u>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

1. General Information

These financial statements comprising the Statement of Financial Activities, Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes 1 to 22 constitute the individual financial statements of Simon Communities of Ireland for the financial year ended 31 December 2018.

Simon Communities of Ireland is a charity limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is St Andrews House, 28-30 Exchequer Street, Dublin 2 which is also the principal place of business of the charity. The nature of the charities operations and its principal activities are set out in the Director's Report on pages 1 to 13.

Statement of Compliance

The financial statements have been prepared in accordance with Charity SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Going Concern

The charity is substantially dependent on discretionary income to cover its operating expenses and to meet its stated objectives as stated in the director's report. Such income normally takes the form of grants, fundraising events & donations and other funding. The directors believe that income will continue at an adequate level for the foreseeable future so that the charity can continue in operational existence. In these circumstances the financial statements are prepared on a going concern basis.

3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018**

3. Accounting Policies (continued)

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Charity SORP and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Tangible Fixed Assets

All tangible fixed assets are recorded at historic cost. This includes legal fees, stamp duty, other non-refundable purchase taxes and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such an indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment deficit is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment deficit is recognised as a revaluation decrease.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset systematically over its expected useful life, on a straight line or reducing balance basis, as follows:

Freehold land and buildings	-	2% Straight line
Furniture, Fittings & equipment	-	10% / 20% Straight line

No depreciation is charged to fixed assets in the year of acquisition.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018**

3. Accounting Policies (continued)

Income/Funds

The charity receives income under three headings as follows:

Restricted Funds

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets the criteria is allocated to this fund.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund. The directors have allocated this fund as a building reserve fund in the financial statements.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and Gifts

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018**

3. Accounting Policies (Continued)

Incoming Resources (Continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point the legacy income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed and in these circumstances it is not recognised until received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Government Grants

The charity receives government grants in respect of housing projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment Income

Investment income is earned through holding assets for investment purposes such as shares and other investment assets. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018**

3. Accounting Policies (Continued)

Incoming Resources (Continued)

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities and
- Other expenditure represents those items not falling into the categories above.

Retirement Benefit Costs

The charity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

Foreign currencies

Transactions and balances

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. All foreign exchange differences are taken to the income and expenditure account.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018**

3. Accounting Policies (continued)

Financial Instruments

Listed Investments

The company holds investments in equitable shares in a number of companies which are listed and actively traded on recognised stock markets. These investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other Financial Liabilities

Trade and other creditors are measured at invoice price.

Judgments and Key Sources of Estimation Uncertainty

From time to time the directors exercise their judgement in relation to certain estimated amounts that may be included in the financial statements, the directors are satisfied that any such judgements and estimated balances are not critical and immaterial in the context of the charity's income, expenditure and assets/liabilities.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

3. Accounting Policies (continued)

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 8273.

4. Investment income, other interest receivable and similar income	2018	2017
	€	€
Bank interest receivable	1	5
	<u> </u>	<u> </u>

5. Surplus on ordinary activities before taxation

Surplus on ordinary activities before taxation is stated after charging/ (crediting):

	2018	2017
	€	€
Depreciation of tangible assets	57,260	57,260
Operating lease charges	16,798	18,970
	<u> </u>	<u> </u>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

6. Directors' Remuneration and Transactions

There are five directors at the year ended 31st December 2018, none of whom receive any remuneration or expenses from the charity.

7. Staff Costs

The average monthly number of persons employed by the company during the financial year analysed by category, was as follows:

	2018	2017
	€	€
Campaigns/Communications	3	3
Best practice	1	1
Fundraising	-	1
Administration	1	1
	<hr/>	<hr/>
	5	6
	<hr/> <hr/>	<hr/> <hr/>

Their aggregate remuneration comprised:

	2018	2017
	€	€
Wages and salaries	224,142	317,993
Employer's P.R.S.I.	23,163	32,744
Pension Costs	9,541	14,552
	<hr/>	<hr/>
	256,846	365,289
	<hr/> <hr/>	<hr/> <hr/>

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018**

7. Staff Costs (Continued)

All the amounts stated above were treated as an expense of the charity in the financial year. No amount was capitalised into assets. Two staff members were paid, excluding pension contributions, between €60,000 and €70,000.

8. Retirement Benefit Costs

	2018	2017
	€	€
Retirement benefit charge	9,541	14,552
	<u> </u>	<u> </u>

Defined contribution scheme - the company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally managed, the assets of the scheme are held separately from those of the company in an independently administered fund.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

9. Tangible Fixed Assets

	Land and buildings freehold €	Fixtures, fittings & equipment €	Total €
<i>Current financial year</i>			
Cost or valuation:			
At 1 January 2018	2,862,988	163,146	3,026,134
	_____	_____	_____
At 31 December 2018	2,862,988	163,146	3,026,134
	_____	_____	_____
Depreciation:			
At 1 January 2018	625,564	163,146	788,710
Charge for financial year	57,260	-	57,260
	_____	_____	_____
At 31 December 2018	682,824	163,146	845,970
	_____	_____	_____
Net book value			
At 31 December 2018	2,180,164	-	2,180,164
	=====	=====	=====
At 31 December 2017	2,237,424	-	2,237,424
	=====	=====	=====

The land and buildings figures comprises of grant funded houses purchased by the Simon Communities of Ireland and held in trust on behalf of the affiliated communities. All houses are used by the affiliated communities and the rental income is collected by them.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

10. Investments

Current financial year	Listed Investments €	Unlisted Investments €	Total €
Cost			
At 1 January 2018	1,008	-	1,008
	<hr/>	<hr/>	<hr/>
At 31 December 2018	1,008	-	1,008
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2018	1,008	-	1,008
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2017	1,008	-	1,008
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. Debtors

	2018 €	2017 €
Amounts owed by affiliated communities	-	120,555
Prepayments and accrued income	66,202	6,658
	<hr/>	<hr/>
	66,202	127,213
	<hr/> <hr/>	<hr/> <hr/>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

12. Creditors: amounts falling due within one year

	2018	2017
	€	€
Trade creditors	12,938	61,562
Amounts owed to affiliated communities	4,621	-
Other creditors	5,277	9,366
Accruals and deferred income	137,441	178,179
	<u>160,277</u>	<u>249,107</u>
Included in other creditors are amounts as follows: P.A.Y.E. /P.R.S.I.	<u>5,277</u>	<u>9,366</u>

13. Creditors: amounts falling due after more than one year

	2018	2017
	€	€
Amounts owed to affiliated communities	<u>223,082</u>	<u>223,082</u>

14. Government/CAS Housing Loans

	2018	2017
	€	€
Balance at 1 January 2018	2,012,151	2,069,411
Amortisation in the year	(57,260)	(57,260)
	<u>1,954,891</u>	<u>2,012,151</u>
Balance at 31 December 2018	<u>1,954,891</u>	<u>2,012,151</u>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

14. Government/CAS Housing Loans (Continued)

Loans advanced by the municipal (housing) authorities have a thirty-year repayment period. However, the company will be relieved in full of repayments of capital and interest so long as the housing authorities are satisfied that the accommodation continues to be maintained adequately and to be let to qualifying persons at reasonable rents. If any of the properties ceases to be used for the approved purposes of housing or is sold, the company would be liable to repay the balance outstanding on the date of such cessation plus normal interest thereafter. The company may not, if there is a balance outstanding on the loans, dispose of the accommodation without the consent of the housing authority.

There are no other contingent liabilities at the year end.

15. Government Grants

A new grant during June 2016 was awarded by Pobal. The amount of grant awarded was €269,602 for the term 1st July 2016 to 30th June 2019. This funding is restricted to support a percentage of the salary and overhead costs of two posts Best Practice and Training Coordinator and Head of Policy and Communications. Total grants advanced from Pobal during the year ended 31st December 2018 and recognised in the financial statements for 2018 is €89,869 (2017: €89,869).

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars.

16. Net cash flows from operating activities

	2018	2017
	€	€
(Deficit)/surplus for the financial year	(157,698)	29,854
Bank interest and investment income	(1)	(5)
Depreciation on tangible assets	57,260	57,260
Decrease/ (Increase) in debtors	61,011	26,555
(Decrease)/Increase in creditors due within one year	(88,830)	126,150
Movement on grant provision	(57,260)	(57,260)
	<hr/>	<hr/>
Net cash inflow from operating activities	(185,518)	182,554
	<hr/>	<hr/>

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

17. Components of cash and cash equivalents

	2018	2017
	€	€
Cash at bank and in hand	265,469	450,986
	<u> </u>	<u> </u>

18. Statement of movements in unrestricted reserves fund

	2018	2017
	€	€
Balance at 1 January 2018	332,291	302,439
(Deficit)/surplus for the year	(157,698)	29,852
	<u> </u>	<u> </u>
Balance at 31 December 2018	174,593	332,291
	<u> </u>	<u> </u>

19. Events after the end of the financial year

There were no post balance sheet events which require disclosure.

20. Membership

The Simon Communities of Ireland is a company limited by guarantee and not having a share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each. The total number of members as at the 31st December 2018 was 5 individual members.

21. Related party relationships and transactions

Simon Communities of Ireland is the national office and there are 8 regional communities North West, Mid-West, Midlands, Galway, Dundalk, Dublin, Cork and South East. While each Simon Community is autonomous and is responsible for financing and running its own projects, all communities work closely together based on an affiliation agreement. The Simon Communities of Ireland acts in a co-ordinating support role.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2018

22. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 27th March 2019.

Simon Communities of Ireland
Management Information
(These pages do not form part of the statutory information)

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

Appendix One - Incoming Resources

	Unrestricted funds €	Restricted funds €	Total 2018 €	Total 2017 €
Incoming resources				
<i>Income</i>				
Donations and legacies				
<i>Donations and fundraising income</i>				
- Pledged Donors	77,430	-	77,430	83,122
- Online donations	30,094	-	30,094	66,929
- Corporate business donations	374,391	-	374,391	285,488
- Bequested donations	1,761,160	-	1,761,160	176,347
- Anonymous & unsolicited	29,198	-	29,198	65,952
- Trusts and foundations	15,870	-	15,870	15,500
	_____	_____	_____	_____
Total	2,288,143	-	2,288,143	693,338
	_____	_____	_____	_____
Income from charitable activities				
- Pobal grant	-	89,869	89,869	89,869
Other funding				
- Amortisation of Grant	57,260	-	57,260	57,260
Income from Investments/Bank				
Bank interest	1	-	1	5
	_____	_____	_____	_____
Total income and endowments	2,345,404	89,869	2,435,273	840,472
	=====	=====	=====	=====

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

Appendix Two - Resources Expended, Expenditure on Charitable Activities

	Unrestricted funds €	Restricted funds €	Total 2018 €	Total 2017 €
Expenditure on charitable activities				
Human resources	154,856	69,356	224,212	317,933
Employer's PRSI	15,709	7,454	23,163	32,744
Pension scheme costs	9,541	-	9,541	14,552
Staff recruitment	-	-	-	1,788
Best practice and training	32,303	-	32,303	24,164
Rent and service charges	11,363	5,435	16,798	18,970
Insurance	676	324	1,000	4,818
Light and heat	2,101	1,005	3,106	2,402
Property maintenance costs	2,311	1,106	3,417	9,850
Cleaning	2,743	1,312	4,055	4,415
Office stationery and supplies	607	290	897	2,493
Simon week	75,571	-	75,571	74,589
Fundraising costs	50,282	-	50,282	6,982
Postage and courier	437	-	437	576
IT costs	3,306	2,347	5,653	7,746
Telephone	2,593	1,240	3,833	4,959
Simon Open door	9,392	-	9,392	11,923
Spring Campaign	-	-	-	23,067
Travel, accommodation, subsistence	911	-	911	933
Campaign and research	20,836	-	20,836	38,067
HR and accountancy services	26,949	-	26,949	27,291
Audit fees	6,150	-	6,150	6,150
Bank charges	1,567	-	1,567	1,085
Subscriptions	2,107	-	2,107	4,456
Depreciation	57,260	-	57,260	57,260
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on charitable activities	489,571	89,869	579,440	699,213
Dispersals to affiliated communities	2,013,531	-	2,013,531	111,405
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	2,503,102	89,869	2,592,971	810,618
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

Appendix Three – Pobal Income and Expenditure account

Grant Awarded 1/7/16 to 30/6/19

	2018 €	2017 €	2016 €	Total €
Pobal Income	89,869	89,869	44,932	224,670
Pobal related Expenditure				
Salaries and wages	(76,810)	(76,810)	(38,405)	(192,025)
Related Overheads	(13,059)	(13,059)	(6,527)	(32,645)
	—————	—————	—————	—————
Total Pobal expenditure	(89,869)	(89,869)	(44,932)	(224,670)
	—————	—————	—————	—————
Expenditure over income	-	-	-	-
	=====	=====	=====	=====