

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**Report and Financial Statements
For the financial year ended
31 December 2020**

**Registered number: 74038
Charity Number: CHY 8273
Charity Registration: No. 20020125**

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION**

| | |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Directors | Mick Price (Appointed 13/10/2020) Sam McGuinness Karen Golden Jackie Bonfield Eoin MacCuirc Kathleen Teresa Murphy Noel Daly (Appointed 27/05/2020) |
| Secretary | Kathleen Teresa Murphy |
| Auditors | JPA Brenson Lawlor Limited, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4. |
| Bankers | Allied Irish Bank, 64 Grafton Street, Dublin 2. |
| Solicitors | Arthur McLean Solicitors, 50A Patrick St. Dublin 8. |
| Registered office | St Andrews House, 28-30 Exchequer Street, Dublin 2. |
| Business address | St Andrews House, 28-30 Exchequer Street, Dublin 2. |

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
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SIMON COMMUNITIES OF IRELAND (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) DIRECTORS' REPORT

FOR YEAR ENDED 31 DECEMBER 2020

The Directors present their annual report and audited financial statements of the charity for the financial year ended 31 December 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, governance and management
- Reference and administrative details
- Exemptions from disclosures and,
- Funds held as custodian trustee on behalf of others.

OBJECTIVES AND ACTIVITIES

Vision

Our vision is of a society without homelessness.

Mission

Our mission is to support the local Simon Communities in their work by:

- Co-ordination and implementation of national campaigning, policy and research activities.
- Provision of a national voice and co-ordination of collective communication processes.
- Developing, supporting and enabling national fundraising partnerships.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES (Continued)

Core Values

Social Justice

We promote and campaign for a socially just society without homelessness.

Equality & Equity

We endeavor to meet people's specific needs in a way that is fair and objective.

Partnership

We work in partnership with the eight Simon Communities based on shared values with strong mutual respect and accountability.

Effectiveness

We operate to the highest possible standards relating to effective governance for the Simon Communities of Ireland being both proactive and solution-focused. We are structured in a way that allows for effective innovation and effective problem-solving in all issues relating to homelessness.

Accountability

We are accountable to our members via the Board of Directors with timely, accurate and comprehensive information.

The Simon Communities in Ireland are a network of eight regionally based independent Simon Communities based in Cork, Dublin, Dundalk, Galway, the Midlands, the Mid West, the North West and the South East that share common values and ethos in tackling all forms of homelessness throughout Ireland, supported by a National Office. The Simon Communities have been providing services in Ireland for over 50 years. The Simon Communities deliver support and services to over 18,000 individuals and families throughout Ireland who experience, or are at risk of, homelessness every year. Whatever the issue, for as long as we are needed, Simon's door is always open.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES (Continued)

Simon Community services across the country range from

- Prevention services - We reach out to and engage those at risk of homelessness in our community to help them find or maintain a secure home and have continued access to the social supports they need. When we succeed in preventing people from becoming homeless, the trauma of emergency accommodation is removed.
- Soup runs, Food Banks, and rough sleeper teams who are often the first point of contact for people sleeping rough;
- Emergency accommodation & support providing people with a place of welcome, warmth & safety;
- Housing First - meeting the needs of those most entrenched in homelessness, giving them a home first and then building the supports that are needed around them to maintain that home.
- Housing provision, tenancy sustainment & settlement services, supporting people to make the move out of homelessness;
- Many people experiencing long-term homelessness have a history of trauma, including adverse childhood experiences that contribute to their experience of homelessness. A crucial part of our work is the development of holistic health, training, employment, social integration, wellbeing and treatment supports.

The Simon Communities of Ireland provides support and coordination for the work of the Simon Communities throughout Ireland through the following core areas of activity:

- Coordination and implementation of national policy, research and campaigning activities in the areas of housing, homelessness, poverty and social inclusion.
- Provision of a national voice and co-ordination of collective communication processes.
- National fundraising partnerships.

**SIMON COMMUNITIES OF IRELAND
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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Policy, Research and Campaigning

The Simon Communities of Ireland seeks to influence Government and key policy and decision makers through research, policy recommendations, campaigning and communications.

We engage with key stakeholders involved in shaping national housing and homeless policy and other policy areas which impact on the lives of people who are homeless e.g. health policy, mental health, drug and alcohol policies. We are committed to evidence informed policymaking and we engage in purposeful research to support our policy activities and to influence service delivery across the country.

Throughout 2020, we participated in a range of partnerships and networks with other organisations that share our aims including the Home for Good Campaign that is working towards establishing a right to housing in Ireland, the Community & Voluntary Pillar, the European Anti-Poverty Network and the Children's Rights Alliance. We are also active members of the European Federation of National Organisations Working with the Homeless (FEANTSA) and of the European Housing First Hub.

Our communications work supports our policy and campaigning activities. We aim to increase awareness of homelessness and associated issues, in addition to awareness of the work that the Simon Communities do across the country. Throughout the year, we reached thousands of people through significant media coverage; there were several hundred national press articles and broadcast features over the course of 2020. The role of National Spokesperson is to speak on behalf of all eight Simon Communities on national policy and strategy matters.

Simon Week 2020:

Throughout Simon Week, our annual week of campaigning and awareness raising, we organised a wide range of activities and events at a national and local level in October. With the onset of Covid-19, the actions taken by government have shown that prevention has an enormous role to play in ending homelessness. The seminar event was launched by the Minister for Housing, Local Government and Heritage Darragh O'Brien. We also brought the campaign into the Oireachtas where we held a briefing meeting with Oireachtas Housing Committee members.

Simon Talks:

In 2020 with the onset of the pandemic Simon Communities of Ireland began a series of online seminars. These events served as an opportunity to continue the development of policy and practice central to the work of Simon Communities of Ireland.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (Continued)

Reports and Policy Submissions:

This year we published the following key reports -

Locked Out of the Market – This series of snapshot reports track the gap between rising market rents and the Rent Supplement / Housing Assistance Payment (HAP) limits. By tracking the number of properties available to rent within these state support limits in eleven regions throughout the country, the studies show just how far these payments are from market rates and how people on state housing supports cannot access the private rental market. In addition to the quarterly reports, in response to the reported impact of Covid-19 on the private rental market, in particular the reported movement of short-term lets onto the long-term market, Simon Community of Ireland undertook two additional snapshot surveys.

- Locked Out Of the Market January 2020
- Locked Out of the Market Snapshot Report, March 2020
- Locked Out of the Market Snapshot Report, April 2020
- Locked Out of the Market April 2020
- Locked Out of the Market, July 2020
- Locked Out of the Market October 2020

Policy Submissions:

A number of submissions were made during 2020 including:

Ambition for a Programme for Government 2020, March 2020

Simon Community of Ireland submitted a post general election document to all TDs outlining our recommendations for the programme for government.

Community Development Approaches to Homelessness, August 2020

This note was provided to Minister for Community Development Joe O'Brien on the potential for use of community development funds for homeless services.

Public Consultation on future Priorities for EU Cohesion Funds in Ireland, September 2020

Response to public consultation on how European Social Fund and European Regional Development Fund should be allocated, Simon Community of Ireland focus on leveraging the funds for housing infrastructure.

Submission to Department of Housing Statement of Strategy Consultation, October 2020

Simon Community of Ireland made this submission to Department of Housing on their upcoming three-year statement of strategy.

Submission to Department of Social Protection Statement of Strategy Consultation, October 2020

Simon Community of Ireland made submission to Department of Social Protection on their upcoming three-year statement of strategy.

Submission to Action Plan for European Pillar of Social Rights, November 2020

Simon Community of Ireland made this submission to European Commission advocating for the prioritising of housing and homelessness in the implementation of the European Pillar of Social Rights.

Pre Budget Submission 2021, September 2020

Simon Community of Ireland made its pre-budget submission to the Department of Housing. This was published during Simon Week.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

In Addition to the above:-

Simon Community of Ireland commissioning of research with UCC into the initial experience of Simon services during the first wave of the pandemic

Simon Community of Ireland developed and disseminated Policy and Public Affairs Quarterly Reports to all Simon Communities each quarter

Cross Sectoral working and campaigns:-

Simon Community of Ireland work with colleagues from civil society to develop best practice and campaign for positive social change. Some of this work in 2020 included:-

Home for Good

Home for Good is seeking to secure a Right to a Home in our constitution. Simon Community of Ireland continued to provide secretariat to the Home for Good coalition. Highlights in 2020 included presenting to the Oireachtas Housing Committee on the need for a referendum on housing.

FEANTSA

FEANTSA is the European Federation of Homeless Services providers. Simon Community of Ireland is currently the Irish Administrative Council member of FEANTSA. Working with the secretariat and membership of FEANTSA we continued to support the efforts for the development of a European Platform on Homelessness during the Portuguese presidency of the European Union.

Irish Homeless Policy Group

Members of the Group agreed to come together to commission a review of Rebuilding Ireland to enhance the understanding of the strengths and weaknesses of the policy. It is hoped that the review, to be undertaken in 2021, can make a positive contribution to the ongoing work to develop a new housing and homelessness strategy.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (Continued)

Meeting the Needs of Women in Services

The national group, with staff representatives who support women in services across the country, continued to meet bi – monthly to advocate for and develop better responses to women in our services.

In 2019, an application was made, with European partners, for Erasmus+ funding, for a project to develop a better understanding of the needs of women experiencing homelessness and to meet those needs, across Europe. The application was successful and the 30-month project began in January 2020.

FUNDRAISING

RIAI Simon Open Door campaign

In May 2020, in the midst of the Covid-19 emergency that gripped the country, the Simon Communities and the Royal Institute of Architects of Ireland held the sixteenth annual RIAI Simon Open Door campaign. Certified RIAI architects offer an hour-long consultation, donating their time and expertise to the public, in return for a €95 donation to the Simon Community. Due to the immense impact of Covid-19, we worked closely with RIAI to ensure the success of 2020's campaign, considering the challenges presented by the pandemic. We pivoted the campaign to virtual, with architects providing online consultations to the public.

RIAI Simon Open Door 2020 was a highly successful year, considering the extremely difficult circumstances, with over 1,000 one-hour consultations being held across the country. In total, over €139,000 was raised for Simon. Originally, funds raised through the campaign would have supported specific projects in each Simon Community; however, considering the Covid-19 emergency, local communities used the funds to support their responses to the public health crisis. Renowned architect Dermot Bannon came on board as campaign ambassador, promoting the campaign publicly and across social media. We would like to thank the RIAI and their members, Dermot Bannon and Drury PR for their continued generosity, support and commitment to the work of Simon Communities across Ireland.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (Fundraising Continued)

2020 Corporate Partnerships

2020 was a year like no other and Simon Communities are very grateful to our committed corporate partners and supporters in the business community who raised critical funds to support our work nationally. Overall, our fundraising team worked on corporate partnerships to a value of an exceptional €330,000, a number of which are detailed below:

SSE Airtricity

In response to the Covid-19 emergency, Simon Communities collaborated with our national charity partner, SSE Airtricity to provide €75,000 in funding support for frontline services. This support helped communities to fund the purchase of PPE, cleaning and sanitation products, equipping our services in their response to Covid-19. In November, SSE Airtricity's staff braved the cold weather and held a virtual sleep-out with over 100 staff participating, doubling the number of staff who participated in the previous year. In total, SSE Airtricity donated over €106,000 to Simon Communities across Ireland in 2020. It is incredible that SSE Airtricity and their staff responded to our call to action in such an impactful way. We would like to express our gratitude to everyone involved in this partnership for supporting Simon Communities' response to Covid-19.

Freemasons – Grand Lodge of Ireland

Due to Covid-19 the Freemasons Grand Lodge of Ireland were forced to postpone the majority of their fundraising activities that were due to take place as part of their Vision2020 Grand Master's Festival. Freemasons contributed a generous €25,000 in 2020 to support Simon Communities during Covid-19, these funds helped Simon Communities to respond to the pandemic nationally and we are very grateful for their help. Freemasons are committed to extending their fundraising for projects around Ireland pending the easing of restrictions on events; we are looking forward to working with Freemasons into 2021 and beyond.

SS&C

Simon Communities were chosen by SS&C's staff as charity partner for 2020, in total SS&C raised over €4,000 in 2020 through virtual workplace fundraising and corporate giving. Our sincere thanks to everyone at SS&C for organising fundraising activities to support our work throughout 2020.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (Fundraising Continued)

Kepak

Kepak provided €15,000 in meat products to support food cost savings in Cork, Dublin and Mid West Simon Communities. Meat is an essential product for the above Communities and we were delighted with Kepak's support. Kepak's 'National Burger Day' campaign on social media also raised awareness of the Simon Communities and we would like to thank Kepak for their ongoing commitment.

Further Corporate Support Included:

In addition to the above, we received incredibly generous support from the following companies:

- Schuh - €75,000
- Smurfit Kappa Group - €50,000
- Musgraves - €35,000
- ESB - €21,400
- H+K International €7,000
- KN Group - €5,000

Online Income:

In April 2020 as the Covid-19 emergency accelerated, Simon Communities launched an urgent online emergency appeal to the public. In total over €117,000 was received for all Simon Communities through the Simon Communities of Ireland website in 2020. We would like to thank all who responded to our call to action and supported our emergency appeal.

FINANCIAL REVIEW

The financial results for the year ended 31 December 2020 are shown in the Statement of Financial activities on page 19 and are considered satisfactory by the Board.

In 2020, the Simon Communities of Ireland generated income of €1,231,734. This compared to income of €989,130 in 2019.

Pobal Grant Funding

During 2020, the Simon Communities of Ireland received grant funding from Pobal a grant-making agency funded by the Department of Rural and Community Development. The total amount of the grant awarded is €238,538 for the period 1st July 2019 to 30th June 2022. The funding received for the period 1st January 2020 to 31st December 2020 from the Scheme to Support National Organisations in the Community and Voluntary

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DIRECTORS' REPORT (CONTINUED)
FOR YEAR ENDED 31 DECEMBER 2020**

Sector 2020 to 2022 is restricted to support a percentage of salaries and overhead costs for two Policy and Communications posts. The amount of grant income received from Pobal during the year ending 31st December 2020 and recognised in the financial statements for 2020 is €79,513.

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006 and DPER Cir 13/2014.

Other Grant Funding

In 2020, Simon Communities of Ireland in collaboration with a number of European Organisations received funding from the Erasmus+ Programme. The funded project will run for 24 months from 1st September 2020 to 31st August 2021. €11,783 in restricted income was received from Erasmus in 2019 and deferred for 2020 spend. €7,341 was received from Erasmus in 2020. €19,124 has been recognised in the 2020 accounts to 31st December 2020.

Total expenditure in 2020 was €393,596 down from €430,790 in 2019. Included in expenditure are fundraising costs of €68,039.

In addition the Simon Communities of Ireland dispersed €837,040 (2019: €556,490) to its affiliated local Simon Communities to support their operational costs.

One staff member received a salary in the range of €60,000 to €70,000.
Pension contributions made by the organisation in 2020 amounted to €4,469.

Reserves strategy

The Simon Communities of Ireland has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of supporting the local Simon Communities in their work. There are uncertainties around most sources of funding and resources. To this end, the Simon Communities of Ireland has a reserves policy in place and currently targets to hold six months of staff costs in reserve.

STRUCTURE, GOVERNANCE AND MANGEMENT

The Simon Communities of Ireland is a company limited by guarantee, not having a share capital. The organisation has a Memorandum and Articles of Association. A Board of Directors is elected from among the membership of the company. The directors are volunteers to the Simon Communities of Ireland.

The Board of Directors has put in place a governance policy manual and have signed up to the Governance Code for voluntary organisations. The Simon Communities of Ireland adheres to the statement of guiding principles for fundraising and is working towards full compliance. It is registered with Charity Regulatory Authority.

The Simon Communities of Ireland is committed to openness and transparency both within the organisation and externally with donors, funders, supporters and the public.

**SIMON COMMUNITIES OF IRELAND
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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

The Board of Directors is responsible for governance and developing and approving policies and strategies. The directors have responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The key risks include operational and safety risks; financial risks; the ability of the organisation to guarantee sufficient funding from voluntary and other sources to maintain its activities; general economic factors and compliance with a range of legislation and regulations. The directors review these risks on a regular basis. The directors are satisfied that adequate systems of governance, supervision and internal controls are in place and that these controls provide reasonable assurance against such risks.

The internal control systems aim to ensure compliance with laws and policies and efficient and effective use of the Company's resources. They also safeguard the Company's assets and maintain the integrity of the financial information produced. Financial information is subject to detailed review allowing for continuous monitoring of the organisation's operations and financial status.

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. As the company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 8273.

Directors, secretary, and their interests

The directors do not hold any beneficial interest in the charity.

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the charity faces is the risk of its funding being reduced and the consequent impact that this would have on the ability of the charity to provide its services.

In the context of Covid-19, the directors and staff of Simon Communities of Ireland are fully complying with the government regulations while continuing to fulfil their charitable activities. From a financial perspective, Simon Communities of Ireland derives 87% of its day-to-day income from fundraising and similar income. For 2021, it is possible that fundraising income could decrease. Notwithstanding the possible reduction in income, the directors remain satisfied that the company can continue as a going concern, certainly over the next 12 months. In forming this view, the directors have considered the cash at bank position as at the end of December 2020, the current cash at bank position, the day-to-day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to minimise the reduction in income to ensure the continued viability of the charity.

**SIMON COMMUNITIES OF IRELAND
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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

Principal risks and uncertainties (continued)

Financial Risk is mitigated by:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity has a policy of maintaining cash reserves of six months staff costs, which allows the company to meet its statutory obligations.
- The charity closely monitors emerging changes to regulations and legislation and is working towards full compliance with the Charity Regulator Governance Code.

Internal control risks are minimised by the implementation of financial policies and procedures that controls the authorisation of all transactions and projects.

The charity has minimal currency risk and credit risk. The charity has no interest rate risk because the charity has no borrowings.

The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that there are appropriate systems in place to mitigate these risks appropriately.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------|-----------------------------------------------------------|
| Name of charity | Simon Communities of Ireland |
| Charity number | CHY 8273 |
| Address | St Andrews House, 28-30 Exchequer Street, Dublin 2. |

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sam McGuinness
Jackie Bonfield
Kathleen Teresa Murphy
Karen Golden (Chairperson stepped down from role of Chair 13/10/2020)
Eoin MacCuirc
Mick Price (Chairperson appointed 13/10/2020)
Noel Daly (appointed 27/05/2020)

**SIMON COMMUNITIES OF IRELAND
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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Company secretary

The company secretary throughout the financial year was Kathleen Teresa Murphy.

Name of senior management

| | |
|-----------------------------------|---------------|
| Head of Policy and Communications | Wayne Stanley |
|-----------------------------------|---------------|

Names and address of professional advisors

| | |
|----------|----------------------------------------------------------------------------------------------------------|
| Auditors | JPA Brenson Lawlor Limited, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4. |
|----------|----------------------------------------------------------------------------------------------------------|

| | |
|------------|-----------------------------------------------------------|
| Solicitors | Arthur McLean Solicitors, 50A Patrick St. Dublin 8. |
|------------|-----------------------------------------------------------|

EXEMPTION FROM DISCLOSURE

The charity has not availed of any disclosure exemptions.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity does not hold any funds or other assets by way of custodian arrangement.

Likely future developments

The charity plans to continue its charitable activities for the foreseeable future, subject to satisfactory funding arrangements.

Events after the end of the financial year

There were no post reporting date events which require disclosure.

Research and Development

The charity commissioned research on the response to Covid-19 by the Simon Communities in Ireland.

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DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

Political donations

The charity did not make any political donations during the year.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charity's premises, St Andrews House, 28-30 Exchequer Street, Dublin 2.

Statement on relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

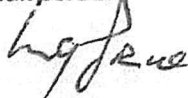
- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

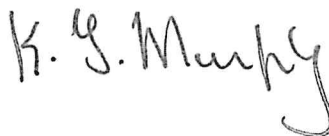
In accordance with section 383(2) of the Companies Act 2014, the auditors, JPA Brenson Lawlor Limited will continue in office.

Approved by the board of directors and signed on its behalf by

Mick Price
Chairperson



Kathleen Teresa Murphy
Secretary



3 August 2021

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (CONTINUED)**

FOR YEAR ENDED 31 DECEMBER 2020

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

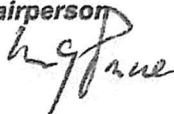
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by

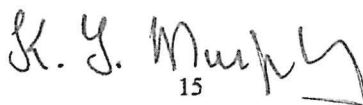
Mick Price

Chairperson



Kathleen Teresa Murphy

Secretary



3 August 2021

SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

Opinion

We have audited the financial statements of Simon Communities of Ireland for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Statement of Comprehensive Income, Statement of Financial Position, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

SIMON COMMUNITIES OF IRELAND INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND

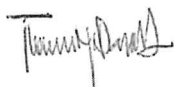
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas McDonald
for and on behalf of JPA Brenson Lawlor Limited

3rd August 2021

Chartered Accountants
Statutory Audit Firm

Argyle Square
Morehampton Road
Donnybrook
Dublin 4
D04 W9W7

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR YEAR ENDED 31 December 2020

| | Unrestricted funds € | Restricted funds € | Total 2020 € | Total 2019 € |
|-------------------------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Income | | | | |
| Donations | | | | |
| Donations and fundraising income | 1,075,837 | - | 1,075,837 | 864,411 |
| Income earned from Charitable activities | | | | |
| Statutory funding (Pobal) | - | 79,513 | 79,513 | 64,559 |
| Erasmus+ programme | - | 19,124 | 19,124 | 2,900 |
| Trusts & foundations | - | - | - | - |
| Amortisation of environment grant | 57,260 | - | 57,260 | 57,260 |
| | ----- | ----- | ----- | ----- |
| Total income | 1,133,097 | 98,637 | 1,231,734 | 989,130 |
| | ----- | ----- | ----- | ----- |
| Expenditure on charitable activities | | | | |
| Expenditure on charitable activities | 294,959 | 98,637 | 393,596 | 430,790 |
| Dispersals to affiliated communities | 837,040 | - | 837,040 | 556,490 |
| | ----- | ----- | ----- | ----- |
| Total expenditure | 1,131,999 | 98,637 | 1,230,636 | 987,280 |
| | ----- | ----- | ----- | ----- |
| Net income/(outgoing) | 1,098 | - | 1,098 | 1,850 |
| Transfer to restricted fund | - | - | - | - |
| | ----- | ----- | ----- | ----- |
| Net movement in funds for the year | 1,098 | - | 1,098 | 1,850 |
| | ----- | ----- | ----- | ----- |
| Reserves & fund balances brought forward at beginning of the year | 176,443 | - | 176,443 | 174,593 |
| | ----- | ----- | ----- | ----- |
| Reserves & funds balances carried forward at end of the year | 177,541 | - | 177,541 | 176,443 |
| | ----- | ----- | ----- | ----- |

SIMON COMMUNITIES OF IRELAND
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31
DECEMBER 2020

| | 2020 | 2019 |
|------------------------------------------|-------------|-------------|
| | € | € |
| Surplus/(deficit) for the financial year | 1,098 | 1,850 |
| | <hr/> | <hr/> |
| Total comprehensive income/(outgoing) | 1,098 | 1,850 |
| | <hr/> <hr/> | <hr/> <hr/> |

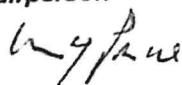
SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL POSITION
AS AT 31 December 2020

7 SEP 2021

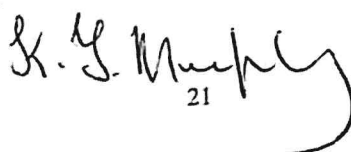
| | Notes | € | 2020 € | € | 2019 € |
|----------------------------------------------|-------|-----------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 2,065,644 | | 2,122,904 |
| Investments | 10 | | 1,008 | | 1,008 |
| | | | <u> </u> | | <u> </u> |
| | | f | 2,066,652 | | 2,123,912 |
| Current Assets | | | | | |
| Debtors | 11 | 32,800 | | 60,126 | |
| Cash at bank and in hand | 17 | 343,706 | | 299,926 | |
| | | | <u> </u> | <u> </u> | |
| | | | 376,506 | 360,052 | |
| Creditors: amounts falling due | | | | | |
| Within one year | 12 | (202,163) | | (186,807) | |
| | | | <u> </u> | <u> </u> | |
| Net current assets | | | 174,343 | | 173,245 |
| | | | <u> </u> | | <u> </u> |
| Total assets less current liabilities | | | 2,240,995 | | 2,297,157 |
| Creditors: amounts falling due after | | | | | |
| One year | 13 | | (223,082) | | (223,082) |
| Loans and grants | 14 | | (1,840,372) | | (1,897,632) |
| | | | <u> </u> | | <u> </u> |
| Net Assets | | | 177,541 | | 176,443 |
| | | | <u> </u> | | <u> </u> |
| Reserves and funds | | | | | |
| Unrestricted funds | 18 | | 177,541 | | 176,443 |
| | | | <u> </u> | | <u> </u> |

Approved by the board of directors and signed on its behalf by

Mick Price
 Chairperson



Kathleen Teresa Murphy
 Secretary



3 August 2021

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 December 2020

| | € | 2020 € | € | 2019 € |
|-------------------------------------------------------------|---|-----------------------|---|-----------------------|
| Net cash flows from operating activities | | <u>43,780</u> | | <u>34,457</u> |
| Net increase/(decrease) in cash and cash equivalents | | 43,780 | | 34,457 |
| Cash and cash equivalents at beginning of financial year | | 299,926 | | 265,469 |
| | | <hr/> | | <hr/> |
| Cash and cash equivalents at end of financial year | | <u>343,706</u> | | <u>299,926</u> |

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

1. General Information

These financial statements comprising the Statement of Financial Activities, Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes 1 to 22 constitute the individual financial statements of Simon Communities of Ireland for the financial year ended 31 December 2020.

Simon Communities of Ireland is a charity limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is St Andrews House, 28-30 Exchequer Street, Dublin 2 which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Director's Report on pages 1 to 15.

Statement of Compliance

The financial statements have been prepared in accordance with Charity SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Going Concern

The accounts have been prepared on the going concern basis. At this time the Covid-19 Pandemic and associated government control measures are severely impacting on Ireland, on Simon Communities of Ireland and on the affiliated communities. The directors and staff of Simon Communities of Ireland are fully complying with the government regulations while continuing to fulfil their charitable activities. From a financial perspective Simon Communities of Ireland derives 87% of its day to day income from fundraising and similar income. For 2021 it is probable that this fundraising income will be reduced. Notwithstanding this forecast reduction the directors remain satisfied that the company can continue as a going concern. In forming this view the directors have considered the cash at bank position as at the end of December 2020, the current cash at bank position, the day to day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to minimise the reduction in income to ensure the continued viability of the charity. The accounts do not include any adjustments that may arise in the event that the company could not continue as a going concern.

3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

3. Accounting Policies (continued)

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Charity SORP and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Tangible Fixed Assets

All tangible fixed assets are recorded at historic cost. This includes legal fees, stamp duty, other non-refundable purchase taxes and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such an indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment deficit is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment deficit is recognised as a revaluation decrease.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset systematically over its expected useful life, on a straight line or reducing balance basis, as follows:

| | | |
|---------------------------------|---|-------------------------|
| Freehold land and buildings | - | 2% Straight line |
| Furniture, fittings & equipment | - | 10% / 20% Straight line |

No depreciation is charged to fixed assets in the year of acquisition.

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020**

3. Accounting Policies (continued)

Income/Funds

The charity receives income under two headings as follows:

Restricted Funds

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets the criteria is allocated to this fund.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and Gifts

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

3. Accounting Policies (Continued)

Incoming Resources (Continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point the legacy income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed and, in these circumstances, it is not recognised until received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Government Grants

The charity receives government grants in respect of housing projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment Income

Investment income is earned through holding assets for investment purposes such as shares and other investment assets. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

3. Accounting Policies (Continued)

Incoming Resources (Continued)

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities and
- Other expenditure represents those items not falling into the categories above.

Retirement Benefit Costs

The charity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

Foreign currencies

Transactions and balances

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. All foreign exchange differences are taken to the income and expenditure account.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

3. Accounting Policies (continued)

Financial Instruments

Listed Investments

The company holds investments in equitable shares which are listed and actively traded on recognised stock markets. These investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other Financial Liabilities

Trade and other creditors are measured at invoice price.

Judgments and Key Sources of Estimation Uncertainty

From time to time the directors exercise their judgement in relation to certain estimated amounts that may be included in the financial statements, the directors are satisfied that any such judgements and estimated balances are not critical and immaterial in the context of the charity's income, expenditure and assets/liabilities.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

3. Accounting Policies (continued)

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 8273.

| 4. Investment income, other interest receivable and similar income | 2020 | 2019 |
|---------------------------------------------------------------------------|-------------------|-------------------|
| | € | € |
| Bank interest receivable | - | - |
| | <u> </u> | <u> </u> |

5. Surplus on ordinary activities before taxation

Surplus on ordinary activities before taxation is stated after charging/ (crediting):

| | 2020 | 2019 |
|---------------------------------|-------------------|-------------------|
| | € | € |
| Depreciation of tangible assets | 57,260 | 57,260 |
| Operating lease charges | 13,355 | 21,213 |
| | <u> </u> | <u> </u> |

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

6. Directors' Remuneration and Transactions

There are six directors at the year ended 31 December 2020, none of whom receive any remuneration or expenses from the charity.

7. Staff Costs

The average monthly number of persons employed by the company during the financial year analysed by category, was as follows:

| | 2020 | 2019 |
|--------------------------|-------------|-------------|
| | € | € |
| Campaigns/Communications | 3 | 2 |
| Best practice | - | 1 |
| | <u>3</u> | <u>3</u> |

Their aggregate remuneration comprised:

| | 2020 | 2019 |
|---------------------|----------------|----------------|
| | € | € |
| Wages and salaries | 124,244 | 154,889 |
| Employer's P.R.S.I. | 13,478 | 12,740 |
| Pension Costs | 4,469 | 854 |
| | <u>142,191</u> | <u>168,483</u> |

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

7. Staff Costs (Continued)

All the amounts stated above were treated as an expense of the charity in the financial year.

No staff members received total employee benefits (excluding employer pension costs) for the reporting period of more than €65,000.

8. Retirement Benefit Costs

| | 2020 | 2019 |
|----------------------------------|-------------------|-------------------|
| | € | € |
| Retirement benefit charge | 4,469 | 854 |
| | <u> </u> | <u> </u> |

Defined contribution scheme - the company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally managed, the assets of the scheme are held separately from those of the company in an independently administered fund.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

9. Tangible Fixed Assets

| | Land and buildings freehold € | Fixtures, fittings & equipment € | Total € |
|--------------------------------------|--------------------------------------------------|---------------------------------------------------------|--------------------|
| <i>Current financial year</i> | | | |
| Cost or valuation: | | | |
| At 1 January 2020 | 2,862,988 | 163,146 | 3,026,134 |
| | _____ | _____ | _____ |
| At 31 December 2020 | 2,862,988 | 163,146 | 3,026,134 |
| | _____ | _____ | _____ |
| <i>Depreciation:</i> | | | |
| At 1 January 2020 | 740,084 | 163,146 | 903,230 |
| Charge for financial year | 57,260 | - | 57,260 |
| | _____ | _____ | _____ |
| At 31 December 2020 | 797,344 | 163,146 | 960,490 |
| | _____ | _____ | _____ |
| <i>Net book value</i> | | | |
| At 31 December 2020 | 2,065,644 | - | 2,065,644 |
| | ===== | ===== | ===== |
| At 31 December 2019 | 2,122,904 | - | 2,122,904 |
| | ===== | ===== | ===== |

The land and buildings figure is comprised of grant funded houses purchased by the Simon Communities of Ireland and held in trust on behalf of the affiliated communities. All houses are used by the affiliated communities and the rental income is collected by them.

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

10. Investments

| Current financial year | Listed Investments € | Unlisted Investments € | Total € |
|-------------------------------|-------------------------------------|---------------------------------------|--------------------|
| Cost | | | |
| At 1 January 2020 | 1,008 | - | 1,008 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2020 | 1,008 | - | 1,008 |
| | <hr/> | <hr/> | <hr/> |
| Carrying amount | | | |
| At 31 December 2020 | 1,008 | - | 1,008 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 December 2019 | 1,008 | - | 1,008 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

11. Debtors

| | 2020 € | 2019 € |
|----------------------------------------|-------------------|-------------------|
| Amounts owed by affiliated communities | 14,821 | 41,892 |
| Prepayments and accrued income | 17,979 | 18,234 |
| | <hr/> | <hr/> |
| | 32,800 | 60,126 |
| | <hr/> <hr/> | <hr/> <hr/> |

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

12. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|-----------------------------------------------------|----------------|----------------|
| | € | € |
| Trade creditors | 11,367 | 8,852 |
| Other creditors | 3,075 | 3,177 |
| Accruals and deferred income | 187,721 | 174,778 |
| | <u>202,163</u> | <u>186,807</u> |
| | | |
| Included in other creditors are amounts as follows: | | |
| P.A.Y.E. / P.R.S.I. | <u>3,075</u> | <u>3,177</u> |

13. Creditors: amounts falling due after more than one year

| | 2020 | 2019 |
|----------------------------------------|----------------|----------------|
| | € | € |
| Amounts owed to affiliated communities | <u>223,082</u> | <u>223,082</u> |

14. Government/CAS Housing Loans

| | 2020 | 2019 |
|-----------------------------|------------------|------------------|
| | € | € |
| Balance at 1 January 2020 | 1,897,632 | 1,954,891 |
| Amortisation in the year | (57,260) | (57,259) |
| | <u>1,840,372</u> | <u>1,897,632</u> |
| | | |
| Balance at 31 December 2020 | <u>1,840,372</u> | <u>1,897,632</u> |

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

14. Government/CAS Housing Loans (Continued)

Loans advanced by the municipal (housing) authorities have a thirty-year repayment period. However, the company will be relieved in full of repayments of capital and interest so long as the housing authorities are satisfied that the accommodation continues to be maintained adequately and to be let to qualifying persons at reasonable rents. If any of the properties ceases to be used for the approved purposes of housing or is sold, the company would be liable to repay the balance outstanding on the date of such cessation plus normal interest thereafter. The company may not, if there is a balance outstanding on the loans, dispose of the accommodation without the consent of the housing authority.

There are no other contingent liabilities at the year end.

15. Government Grants

In June 2019 a new grant was awarded by Pobal, funded by the Department of Rural and Community Development through the Scheme to Support National Organisations 2020 to 2022. The amount of grant awarded was €238,538 for the term 1st July 2019 to 30th June 2022. This funding is restricted to support a percentage of the salary and overhead costs of two posts Policy Officer and Head of Policy and Communications. Total grants advanced from Pobal during the year ended 31 December 2020 and recognised in the financial statements for 2020 is €79,513 (2019: €64,559).

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars.

16. Net cash flows from operating activities

| | 2020 | 2019 |
|--------------------------------------------------------|-------------|-------------|
| | € | € |
| Surplus/(deficit) for the financial year | 1,098 | 1,850 |
| Depreciation on tangible assets | 57,260 | 57,260 |
| Decrease / (increase) in debtors | 27,326 | 6,076 |
| Increase / (decrease) in creditors due within one year | 15,356 | 26,530 |
| Movement on grant provision | (57,260) | (57,259) |
| | <hr/> | <hr/> |
| Net cash inflow from operating activities | 43,780 | 34,457 |
| | <hr/> <hr/> | <hr/> <hr/> |

SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 December 2020

17. Components of cash and cash equivalents

| | 2020 | 2019 |
|--------------------------|-----------------------------|-----------------------------|
| | € | € |
| Cash at bank and in hand | 343,706 | 299,926 |
| | <u> </u> | <u> </u> |

18. Statement of movements in unrestricted reserves fund

| | 2020 | 2019 |
|----------------------------------|-----------------------------|-----------------------------|
| | € | € |
| Balance at 1 January 2020 | 176,443 | 174,593 |
| Surplus / (deficit) for the year | 1,098 | 1,850 |
| | <u> </u> | <u> </u> |
| Balance at 31 December 2020 | <u>177,541</u> | <u>176,443</u> |

19. Events after the end of the financial year

There were no post balance sheet events which require disclosure.

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20. Membership

The Simon Communities of Ireland is a company limited by guarantee and not having a share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each. The total number of members as at the 31 December 2020 was 8 individual members.

21. Related party relationships and transactions

Simon Communities of Ireland is the national office and there are 8 regional communities North West, Mid-West, Midlands, Galway, Dundalk, Dublin, Cork and South East. While each Simon Community is autonomous and is responsible for financing and running its own projects, all communities work closely together based on an affiliation agreement. The Simon Communities of Ireland acts in a co-ordinating support role.

22. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 3 August 2021

Simon Communities of Ireland
Management Information
(These pages do not form part of the statutory information)

**SIMON COMMUNITIES OF IRELAND
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Appendix One - Incoming Resources

| | Unrestricted funds € | Restricted funds € | Total 2020 € | Total 2019 € |
|------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| <i>Income</i> | | | | |
| Donations and legacies | | | | |
| <i>Donations and fundraising income</i> | | | | |
| - Pledged donors | 71,128 | - | 71,128 | 77,248 |
| - Online donations | 117,344 | - | 117,344 | 71,716 |
| - Corporate business donations | 469,931 | - | 469,931 | 241,900 |
| - Bequested donations | 314,936 | - | 314,936 | 393,762 |
| - Anonymous & unsolicited | 9,995 | - | 9,995 | 16,581 |
| - Fundraising | 53,920 | - | 53,920 | 41,208 |
| - Community donations | 28,796 | - | 28,796 | 18,749 |
| - Revenue rebates | 8,060 | - | 8,060 | - |
| - VAT compensation scheme | 1,727 | - | 1,727 | 3,247 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 1,075,837 | - | 1,075,837 | 864,411 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Income from charitable activities | | | | |
| - Pobal grant | - | 79,513 | 79,513 | 64,559 |
| - Erasmus+ Programme | - | 19,124 | 19,124 | 2,900 |
| Other funding | | | | |
| - Amortisation of Grant | 57,260 | - | 57,260 | 57,260 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total income and endowments | 1,133,097 | 98,637 | 1,231,734 | 989,130 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

Appendix Two - Resources Expended, Expenditure on Charitable Activities

| | Unrestricted funds € | Restricted funds € | Total 2020 € | Total 2019 € |
|---------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Expenditure on charitable activities | | | | |
| Human resources | 38,859 | 85,385 | 124,244 | 157,657 |
| Employer's PRSI | 13,478 | - | 13,478 | 12,740 |
| Pension scheme costs | 4,469 | - | 4,469 | 854 |
| Best practice and training | 1,320 | - | 1,320 | 1,852 |
| Rent and service charges | 5,975 | 7,380 | 13,355 | 21,213 |
| Insurance | 774 | - | 774 | 750 |
| Light and heat | 1,745 | 1,088 | 2,832 | 3,344 |
| Property maintenance costs | 502 | - | 502 | 621 |
| Cleaning | 1,572 | - | 1,572 | 4,105 |
| Office stationery and supplies | - | - | - | 91 |
| Simon week | 29,593 | - | 29,593 | 23,876 |
| Fundraising costs | 64,897 | - | 64,897 | 62,735 |
| IT costs | 11,541 | 3,190 | 14,731 | 10,336 |
| Telephone | 1,502 | 1,595 | 3,097 | 4,101 |
| Simon Open door | 2,428 | - | 2,428 | 12,729 |
| Travel, accommodation, subsistence | 104 | - | 104 | 450 |
| Campaign and research | 23,102 | - | 23,102 | 20,035 |
| HR and accountancy services | 21,324 | - | 21,324 | 24,960 |
| Audit fees | 6,150 | - | 6,150 | 6,150 |
| Bank charges | 907 | - | 907 | 1,051 |
| Subscriptions | 7,456 | - | 7,456 | 3,880 |
| Depreciation | 57,260 | - | 57,260 | 57,260 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Expenditure on charitable activities | 294,959 | 98,637 | 393,596 | 430,790 |
| Dispersals to affiliated communities | 837,040 | - | 837,040 | 556,490 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditure | 1,131,999 | 98,637 | 1,230,636 | 987,280 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

**SIMON COMMUNITIES OF IRELAND
(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

Appendix Three – Pobal Income and Expenditure account

Grant Awarded 1/7/16 to 30/6/19

| | 2019 | 2018 | 2017 | 2016 | Total |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | € | € | € | € |
| Pobal Income | 24,803 | 89,869 | 89,869 | 44,932 | 249,473 |
| Pobal related Expenditure | | | | | |
| Salaries and wages | (21,199) | (76,810) | (76,810) | (38,405) | (213,224) |
| Related Overheads | (3,604) | (13,059) | (13,059) | (6,527) | (36,249) |
| | _____ | _____ | _____ | _____ | _____ |
| Total Pobal expenditure | (24,803) | (89,869) | (89,869) | (44,932) | (249,473) |
| | _____ | _____ | _____ | _____ | _____ |
| Expenditure over income | - | - | - | - | - |
| | ===== | ===== | ===== | ===== | ===== |

Grant Awarded 1/7/19 to 30/6/22

| | 2020 | 2019 | Total |
|----------------------------------|-----------------|-----------------|------------------|
| | € | € | € |
| Pobal Income | 79,513 | 39,756 | 119,269 |
| Pobal related Expenditure | | | |
| Salaries and wages | (66,275) | (33,137) | (99,412) |
| Related Overheads | (13,238) | (6,619) | (19,857) |
| | _____ | _____ | _____ |
| Total Pobal expenditure | (79,513) | (39,756) | (119,269) |
| | _____ | _____ | _____ |
| Expenditure over income | - | - | - |
| | ===== | ===== | ===== |

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Appendix Four – Erasmus+ Income and Expenditure account

Funding Awarded 1/9/19 to 31/8/21

| | 2020 | Total |
|-------------------------------------|-----------------|-----------------|
| | € | € |
| Erasmus+ programme income | 19,124 | 19,124 |
| Erasmus+ related expenditure | | |
| Salaries and wages | (19,124) | (19,124) |
| | _____ | _____ |
| Total Erasmus+ expenditure | (19,124) | (19,124) |
| | _____ | _____ |
| Expenditure over income | - | - |
| | ===== | ===== |