

Registered number: 74038
Charity number: CHY 8273
Charity registration: No. 20020125

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

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SIMON COMMUNITIES OF IRELAND CLG

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Michael Price Noel Daly Sam McGuinness Karen Golden Jackie Bonfield Eoin MacCuirc Kathleen Teresa Murphy Gene Clayton (appointed 26/01/21) Marcus Keane (appointed 16/03/21) Pauline McKeown (appointed 20/04/21)
Company registered number	74038
Charity registration number	20020125
Registered office	St Andrews House 28-30 Exchequer Street Dublin 2
Company secretary	Kathleen Teresa Murphy
Independent auditors	ND Audit & Advisory Chartered Accountants and Registered Auditor Grattan Street Portlaoise Co. Laois R32 HR62
Bankers	Allied Irish Bank 64 Grafton Street Dublin 2
Solicitors	Arthur McLean Solicitors 50A Patrick St. Dublin 8

SIMON COMMUNITIES OF IRELAND CLG

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors present their annual report and audited financial statements of the charity for the financial year ended 31 December 2021.

The company is a registered charity and hence the report and results are presented in a form, which complies with the requirements of Companies Act 2014, and although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, Governance and Management
- Reference and Administrative details
- Exemptions from disclosures and,
- Funds held as custodian trustee on behalf of others.

OBJECTIVES AND ACTIVITIES

Vision

Our vision is of a society without homelessness.

Mission

Our mission is to support the local Simon Communities in their work by:

- Co-ordination and implementation of national campaigning, policy and research activities.
- Provision of a national voice and co-ordination of collective communication processes.
- Developing and supporting best practice in service delivery and capacity building for staff and clients.
- Developing, supporting and enabling national fundraising partnerships.

SIMON COMMUNITIES OF IRELAND CLG

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OBJECTIVES AND ACTIVITIES (Continued)

Core Values

Social Justice

We promote and campaign for a socially just society without homelessness.

Equality & Equity

We endeavor to meet people's specific needs in a way that is fair and objective.

Partnership

We work in partnership with the eight Simon Communities based on shared values with strong mutual respect and accountability.

Effectiveness

We operate to the highest possible standards relating to effective governance for the Simon Communities of Ireland being both proactive and solution-focused. We are structured in a way that allows for effective innovation and effective problem solving in all issues relating to homelessness.

Accountability

We are accountable to our members via the Board of Directors with timely, accurate and comprehensive information.

The Simon Communities in Ireland are a network of eight regionally based independent Simon Communities based in Cork, Dublin, Dundalk, Galway, the Midlands, the Mid West, the North West and the South East that share common values and ethos in tackling all forms of homelessness throughout Ireland, supported by a National Office. The Simon Communities have been providing services in Ireland for 50 years. The Simon Communities deliver support and service to over 16,000 individuals and families throughout Ireland who experience, or are at risk of, homelessness every year. Whatever the issue, for as long as we are needed, Simon's door is always open.

Simon Community services across the country include:

- Prevention Services - We reach out to and engage those at risk of homelessness in our community to help them find or maintain a secure home and have continued access to the social supports they need. When we succeed in preventing people from becoming homeless, the trauma of emergency accommodation is removed.
- Soup runs & rough sleeper teams who are often the first point of contact for people sleeping rough;
- Emergency accommodation & support providing people with a place of welcome, warmth & safety;
- Housing First - meeting the needs of those most entrenched in homelessness, giving them a home first and then building the supports that are needed around them to maintain that home.
- Housing provision, tenancy sustainment & settlement services, supporting people to make the move out of homelessness;
- Many people experiencing long-term homelessness have a history of trauma, including adverse childhood experiences that contribute to their experience of homelessness. A crucial part of our work is the development of holistic health, wellbeing and treatment supports.

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OBJECTIVES AND ACTIVITIES (Continued)

The Simon Communities of Ireland provides support and coordination for the work of the Simon Communities throughout Ireland through the following core areas of activity:

- Coordination and implementation of national policy, research and campaigning activities in the areas of housing, homelessness, poverty and social inclusion.
- Provision of a national voice and co-ordination of collective communication processes.
- National fundraising partnerships.

ACHIEVEMENTS AND PERFORMANCE

Policy, Research and Campaigning

The Simon Communities of Ireland seeks to influence Government and key policy and decision makers through research, policy recommendations, campaigning and communications.

We engage with key stakeholders involved in shaping national housing and homeless policy and other policy areas which impact on the lives of people who are homeless e.g. health policy, mental health, drug and alcohol policies. We are committed to evidence informed policymaking and we engage in purposeful research to support our policy activities and to influence service delivery across the country.

Throughout 2021, we participated in a range of partnerships and networks with other organisations that share our aims including the Home for Good Campaign that is working towards establishing a right to housing in Ireland, the Community & Voluntary Pillar, the European Anti-Poverty Network and the Children's Rights Alliance. We are also active members of the European Federation of National Organisations Working with the Homeless (FEANTSA) and of the European Housing First Hub.

Our communications work supports our policy and campaigning activities. We aim to increase awareness of homelessness and associated issues, in addition to awareness of the work that the Simon Communities do across the country. Throughout the year, we reached thousands of people through significant media coverage; there were several hundred national press articles and broadcast features over the course of 2021. The role of National Spokesperson is to speak on behalf of all eight Simon Communities on national policy and strategy matters.

Simon Week 2021:

Throughout Simon Week 27th September-3rd October, our annual week of campaigning and awareness raising, we organised a wide range of activities and events at a national and local level. Over Simon Week we sought to secure support for the Simon Homeless Prevention Bill.

The seminar event, which launched Simon Week on Monday 27th September, was opened with comments by the Minister for Housing, Local Government and Heritage Darragh O'Brien. We also brought the campaign into the Oireachtas where we held a briefing meeting with Oireachtas Housing Committee members. In December, a coalition of opposition parties and independents co-signed the Bill and with the support of the government parties, the Bill passed first stage in the Oireachtas.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Simon Talks:

In 2020 with the onset of the pandemic Simon Communities of Ireland began a series of online seminars. These events served as an opportunity to continue the development of policy and practice central to the work of Simon Communities of Ireland. In 2021, we continued the talks. They are regularly attended by policy makers and platform a variety of speakers across social and economic disciplines.

Reports and Policy Submissions:

This year we published the following key reports -

Locked Out of the Market – This series of snapshot reports track the gap between rising market rents and the Rent Supplement / Housing Assistance Payment (HAP) limits. By tracking the number of properties available to rent within these state support limits in sixteen regions throughout the country. The studies show how far these payments are from market rates and how people on state housing supports cannot access the private rental market.

- Locked Out Of the Market January 2021
- Locked Out of the Market April 2021
- Locked Out of the Market, July 2021
- Locked Out of the Market October 2021

Policy Submissions:

A number of submissions were made during 2021 including:

Simon Communities of Ireland Submission on the National Recovery and Resilience Plan Public Consultation Simon April 2021

National Recovery and Resilience Plan presents an important opportunity for the Irish Government to strengthen efforts to address the homeless and housing crisis and to prevent a recurrence of the mistakes of the past.

Simon Communities of Ireland Submission on Housing for All

Simon Communities of Ireland submission sought a firm commitment to ending homelessness. Calling for a housing led and housing first approach.

Pre Budget Submission 2022, September 2021

Simon Community of Ireland made its pre-budget submission to the relevant departments. This was launched in September 2021 during Simon Week.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Public Policy Review

Simon Communities of Ireland developed and disseminated Policy and Public Affairs Quarterly Reports to all Simon Communities each quarter

Cross Sectoral working and campaigns:-

Simon Community of Ireland work with colleagues from civil society to develop best practice and campaign for positive social change. Some of this work in 2021 included:-

Home for Good

Home for Good is seeking to secure a Right to a Home in our constitution. Simon Community of Ireland continued to provide secretariat to the Home for Good coalition.

FEANTSA

FEANTSA is the European Federation of Homeless Services providers. Simon Community of Ireland is currently the Irish Administrative Council member of FEANTSA Working with the secretariat and membership of FEANTSA we continued to support the efforts for the development of a European Platform on Homelessness during the Portuguese presidency of the European Union. The Head of Policy and Communications was a member of the group that drafted the Lisbon declaration signed by all EU member states on 21st June 2021, which set up the European Platform on Homelessness and committed all member states to working to end homelessness by 2030.

Irish Homeless Policy Group

Members of the Group agreed to come together to commission a review of Rebuilding Ireland to enhance the understanding of the strengths and weaknesses of the policy. It is hoped that the review, undertaken in 2021, can make a positive contribution to the ongoing work to develop a new housing and homelessness strategy.

National Homeless Action Committee

The Minister for Housing, Local Government and Heritage set up the NHAC in 2021. A broad stakeholder group, its terms of reference include 'to ensure that a renewed emphasis is brought to collaborating across Government to implement actions in Housing for All, along with bringing better coherence and coordination of homeless related services in delivering policy measures and actions to address homelessness.' Simon Communities of Ireland is a member and active contributor to the group.

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FUNDRAISING

RIAI Simon Open Door campaign

In May 2021, still in the midst of the COVID-19 emergency that gripped the country, the Simon Communities and the Royal Institute of Architects of Ireland held the seventeenth annual RIAI Simon Open Door campaign. Certified RIAI architects offer an hour-long consultation, donating their time and expertise to the public, in return for a €95 donation to the Simon Community.

RIAI Simon Open Door 2021 was one of the most successful years since the campaign began. In total over €160,000 was raised for Simon. Funds raised through the campaign have supported specific projects in each Simon Community. Renowned architect Dermot Bannon was once again campaign ambassador, promoting the campaign publically and across social media. We would like to thank the RIAI and their members, Dermot Bannon and Drury PR for their continued generosity, support and commitment to the work of Simon Communities across Ireland.

2020 Corporate Partnerships

Simon Communities are very grateful to our committed corporate partners and supporters in the business community who raised critical funds to support our work nationally. Overall, our fundraising team worked on corporate partnerships to a value of €144,196.39 in 2021.

SSE Airtricity continued their 3-year partnership, which drew to a close in 2021, culminating in their sleepout in November.

This support helped communities to fund the purchase of PPE, cleaning and sanitation products, equipping our services in their response to COVID-19. In total over the period of the partnership three years, SSE Airtricity donated over €220,759.79 to Simon Communities across Ireland. It is incredible that SSE Airtricity and their staff responded to our call to action in such an impactful way. We would like to express our gratitude to everyone involved in this partnership for their support.

Kepak – donated meat product across the services

Kepak donated meat products to support food cost savings in Cork, Dublin and Mid West Simon Communities. Meat is an essential product for the above Communities and we were delighted with Kepak's support. Kepak's 'National Burger Day' campaign on social media also raised awareness of the Simon Communities.

Lidl Period Poverty Initiative

Lidl partnered with The Simon Communities of Ireland to offer free period products in stores nationwide to women and girls across the country affected by period poverty.

The new initiative means that women and girls will be able to claim a dedicated coupon for a free box of sanitary pads or tampons per customer each month through your Lidl Plus app.

Lidl also committed to quarterly donations of period products to The Simon Communities to ensure people experiencing homelessness - who may not have access to a smartphone - can access these essential products.

ESB

We received an incredibly generous donation from the ESB of €51K.

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FINANCIAL REVIEW

The financial results for the year ended 31 December 2021 are shown in the Statement of Financial activities and are considered satisfactory by the Board.

In 2021, the Simon Communities of Ireland generated income of €1,379,955. This compared to income of €1,231,734 in 2020.

Pobal Grant Funding

In 2019, a new grant was awarded by Pobal, funded by the Department of Rural and Community Development through the Scheme to Support National Organisations 2020 to 2022. The amount of grant awarded was €238,538 for the term 1 July 2019 to 30 June 2022. The funding is restricted to support a percentage of the salary and overhead costs of two posts Policy Officer and Head of Policy and Communications. Total grants advanced from Pobal during the year ended 31 December 2021 and recognised in the financial statements for 2021 is €79,513 (2020 - €79,513).

No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006 and DPER Cir 13/2014.

Other Grant Funding

In 2020, Simon Communities of Ireland in collaboration with a number of European Organisations received funding from the ERASMUS+ Programme. The funded project ran from 1st September 2019 to 31st August 2021. €3,679€ restricted grant income was accrued in the accounts at 31 December 2021 as the final grant installment receivable.

Total expenditure in 2021 was €1,327,734 (2020: €1,230,636). Included in expenditure are funds dispersed to the affiliated local Simon Communities to support their operational costs of €812,849 (2020:€837,040). Fundraising costs in total expenditure were €107,585.

One staff member received a salary in the range of €60,000 to €70,000.

Pension contributions made by the organisation in 2021 amounted to €4,875.

Reserves strategy

The Simon Communities of Ireland has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of supporting the local Simon Communities in their work. There are uncertainties around most sources of funding and resources. To this end, the Simon Communities of Ireland has a reserves policy in place and currently targets to hold six months of staff and other fixed costs in reserve.

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STRUCTURE, GOVERNANCE AND MANGEMENT

The Simon Communities of Ireland is a company limited by guarantee, not having a share capital. The organisation has a Memorandum and Articles of Association. A Board of Directors is elected from among the membership of the company. The directors are volunteers to the Simon Communities of Ireland.

The Board of Directors has put in place a governance policy manual, and have signed up to the Governance Code for voluntary organisations. The Simon Communities of Ireland adheres to the statement of guiding principles for fundraising and is working towards full compliance. It is registered with the Charity Regulatory Authority.

The Simon Communities of Ireland is committed to openness and transparency both within the organisation and externally with donors, funders, supporters and the public.

The Board of Directors is responsible for governance and developing and approving policies and strategies. The directors have responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The key risks include operational and safety risks; financial risks; the ability of the organisation to guarantee sufficient funding from voluntary and other sources to maintain its activities; general economic factors and compliance with a range of legislation and regulations. The directors review these risks on a regular basis. The directors are satisfied that adequate systems of governance, supervision and internal controls are in place and that these controls provide reasonable assurance against such risks.

The internal control systems aim to ensure compliance with laws and policies and efficient and effective use of the Company's resources. They also safeguard the Company's assets and maintain the integrity of the financial information produced. Financial information is subject to detailed review allowing for continuous monitoring of the organisation's operations and financial status.

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. As the company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 8273.

Directors, secretary, and their interests

The directors do not hold any beneficial interest in the charity.

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Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the charity faces is the risk of its funding being reduced and the consequent impact that this would have on the ability of the charity to provide its services.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity has a policy of maintaining cash reserves of six months staff costs, which allows the company to meet its statutory obligations.
- The charity closely monitors emerging changes to regulations and legislation and is working towards full compliance with the Charity Regulator Governance Code.

Internal control risks are minimised by the implementation of financial policies and procedures that controls the authorisation of all transactions and projects.

The charity has minimal currency risk and credit risk. The charity has no interest rate risk because the charity has no borrowings.

The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that there are appropriate systems in place to mitigate these risks appropriately.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of charity	Simon Communities of Ireland
Charity number	CHY 8273
Address	St Andrews House, 28-30 Exchequer Street, Dublin 2.

The names of the persons who at any time during the financial year were directors of the company are as follows:

Michael Price
Noel Daly
Sam McGuinness
Karen Golden
Jackie Bonfield
Eoin MacCuirc
Kathleen Teresa Murphy
Gene Clayton
Marcus Keane
Pauline McKeown

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REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Company secretary

The company secretary throughout the financial year was Kathleen Teresa Murphy.

Name of senior management

Head of Policy and Communications Wayne Stanley

Names and address of professional advisors

Auditors ND Audit & Advisory
Chartered Accountants and Registered Auditor
Grattan Street
Portlaoise
Co. Laois
R32 HR62

Solicitors Arthur McLean Solicitors,
31 Parliament Street,
Dublin 2.

EXEMPTION FROM DISCLOSURE

The charity has not availed of any disclosure exemptions.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity does not hold any funds or other assets by way of custodian arrangement.

Future Developments

The charity plans to continue its charitable activities for the foreseeable future, subject to satisfactory funding arrangements.

Research and Development

Simon Communities of Ireland commissioned 2 pieces of research with UCC in 2021. The first looked to document the experience of Simon services users during the first wave of the pandemic. The second (Sustaining the Accelerant) building on the report in 2020 and the above sought to examine in more detail the learning and potential for positive change in homelessness in the learning of COVID.

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Political donations

The charity did not make any political donations during the year.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at St. Andrews House, 28-30 Exchequer Street, Dublin 2.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

(a) so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and;

(b) the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

The auditor, ND Audit & Advisory, were appointed during the year and will continue in office in accordance with section 383 (2) of the Companies Act 2014.

Approved by order of the members of the board of directors and signed on their behalf by:

Michael Price
Chairperson

Kathleen Teresa Murphy
Secretary

Date: 9 August 2022

SIMON COMMUNITIES OF IRELAND CLG

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Michael Price
Chairperson

Kathleen Teresa Murphy
Secretary

Date: 9 August 2022

SIMON COMMUNITIES OF IRELAND CLG

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG

Opinion

We have audited the financial statements of Simon Communities of Ireland CLG ("the company") for the year ended 31 December 2021 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG
(CONTINUED)**

Other information

The directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

- In our opinions, the accounting records of the Company were sufficient to permit the financial statements to be readily prepared and properly audited;
- The financial statements are in agreement with the accounting records;
- In our opinion the information given in the Trustees' report is consistent with the financial statements. Based solely on the work undertaken in the course of the audit, in our opinion, the Trustees' report has been prepared in accordance with the requirements of the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG
(CONTINUED)**

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG
(CONTINUED)**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noel Delaney FCA
For and on behalf of
ND Audit & Advisory
Chartered Accountants and Registered Auditor
Grattan Street
Portlaoise
Co. Laois
R32 HR62

Date: 9 August 2022

SIMON COMMUNITIES OF IRELAND CLG

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	<i>Total funds 2020 €</i>
Income from:				
Donations and fundraising income	1,239,503	-	1,239,503	1,075,837
Charitable activities	-	83,192	83,192	98,637
Other income	57,260	-	57,260	57,260
Total income	<u>1,296,763</u>	<u>83,192</u>	<u>1,379,955</u>	<u>1,231,734</u>
Expenditure on:				
Charitable activities	1,244,542	83,192	1,327,734	1,230,636
Total expenditure	<u>1,244,542</u>	<u>83,192</u>	<u>1,327,734</u>	<u>1,230,636</u>
Net movement in funds	<u>52,221</u>	<u>-</u>	<u>52,221</u>	<u>1,098</u>
Reconciliation of funds:				
Total funds brought forward	177,541	-	177,541	176,443
Net movement in funds	52,221	-	52,221	1,098
Total funds carried forward	<u>229,762</u>	<u>-</u>	<u>229,762</u>	<u>177,541</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 32 form part of these financial statements.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)
REGISTERED NUMBER: 74038

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Note	2021 €	2020 €
Fixed assets			
Tangible assets	8	2,008,387	2,065,644
Investments	9	1,008	1,008
		<u>2,009,395</u>	<u>2,066,652</u>
Current assets			
Debtors	10	63,303	32,800
Cash at bank and in hand		336,256	343,706
		<u>399,559</u>	<u>376,506</u>
Creditors: amounts falling due within one year	12	(172,998)	(202,163)
		<u>226,561</u>	<u>174,343</u>
Net current assets		<u>226,561</u>	<u>174,343</u>
Total assets less current liabilities		<u>2,235,956</u>	<u>2,240,995</u>
Creditors: amounts falling due after more than one year	13	(2,006,194)	(2,063,454)
		<u>229,762</u>	<u>177,541</u>
Total net assets		<u>229,762</u>	<u>177,541</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		229,762	177,541
Total funds		<u>229,762</u>	<u>177,541</u>

SIMON COMMUNITIES OF IRELAND CLG

**(A company limited by guarantee)
REGISTERED NUMBER: 74038**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Michael Price
Chairperson

Kathleen Teresa Murphy
Secretary

Date: 9 August 2022

Date: 9 August 2022

The notes on pages 22 to 32 form part of these financial statements.

SIMON COMMUNITIES OF IRELAND CLG**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
Cash flows from operating activities		
Surplus for the financial year	52,221	1,099
Adjustments for:		
Depreciation on tangible assets	57,260	57,260
Decrease / (increase) in debtors	(30,503)	27,326
Increase / (decrease) in creditors due within one year	(29,168)	15,356
Movement on grant provision	(57,260)	(57,260)
Net cash (used in)/provided by operating activities	(59,671)	42,682
Change in cash and cash equivalents in the year	(7,450)	43,781
Cash and cash equivalents at the beginning of the year	343,706	299,925
Cash and cash equivalents at the end of the year	<u>336,256</u>	<u>343,706</u>

The notes on pages 11 to 20 form part of these financial statements

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Simon Communities of Ireland is a charity limited by guarantee, incorporated in the Republic of Ireland under company number 74038. The Company's registered office is St Andrews House, 28-30 Exchequer Street, Dublin 2, which is also the principal place of business of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements comprising the Statement of Financial Activities, Statement of Comprehensive Income, the Statement of Cash Flows and the related notes 1 to 19 constitute the individual financial statements of Simon Communities of Ireland for the financial year ended 31 December 2021.

Simon Communities of Ireland CLG is a charity limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is St. Andrews House, 28-30 Exchequer Street, Dublin 2 which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with Charity SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2.2 Going concern

The directors remain satisfied that the company can continue as a going concern. In forming this view the directors have considered the cash at bank position as at the end of December 2021, the current cash at bank position, the day to day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to continue to grow the income to ensure the continued viability of the charity. The accounts do not include any adjustments that may arise in the event that the company could not continue as a going concern.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.3 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method or reducing balance basis.

Depreciation is provided on the following bases:

Freehold property	- 2% Straight line
Fixtures and fittings	- 10 / 20% Straight line

No depreciation is charged to fixed assets in the year of acquisition.

2.4 Income

The charity receives income under two headings as follows:

Restricted Funds

Restricted funds are to be used for specified purposes of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. such funds may be held in order to finance working capital or capital expenditure.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and Gifts

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point the legacy income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed and, in these circumstances, it is not recognised until received.

Income from trading activities includes earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

2.5 Government grants

The charity receives government grants in respect of housing projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

2.6 Investment income

Investment income is earned through holding assets for investment purposes such as shares and other investment assets. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

2.7 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties. It is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds
- * Expenditure on charitable activities and
- * Other expenditure represents those items not falling into the categories above.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.8 Retirement Benefit costs

The charity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Foreign currencies

Transactions and balances

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the reporting date. All foreign exchange differences are taken to the Statement of financial activities.

2.10 Financial instruments

Listed Investments

The company holds investments in equitable shares which are listed and actively traded on recognised stock markets. These investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash consists of cash on hand and deemed deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of the cash that are subject to an insignificant risk of change in value.

2.13 Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Capital assist scheme (CAS) loans

In line with FRS102, amounts advanced by local authorities and the Department of Housing, Planning and Local Government, under the Capital Assistance Scheme (CAS) have been classified as government grants. CAS loans received for the acquisition of property are released to the unrestricted income funds when the terms of the relevant CAS mortgage is completed. As a result where housing developments have been financed wholly or partly by such grants the value of the related grant for the development is shown net of amortisation. Grants relating to assets are recognised in income on a systematic basis over the term of the grant, amounting to 30 years.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.14 Other financial liabilities

Trade and other creditors are measured at invoice price.

2.15 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3. Judgments and Key sources of estimation uncertainty

From time to time the directors exercise their judgment in relation to certain estimated amounts that may be included in the financial statements, the directors are satisfied that any such judgments and estimated balances are not critical and immaterial in the context of the charity's income, expenditure and assets/liabilities.

4. Surplus on ordinary activities before tax

Surplus on ordinary activities before taxation is stated after charging / (crediting):

	2021	2020
	€	€
Depreciation of tangible assets	57,260	57,260
Operating lease charges	<u>25,130</u>	<u>13,355</u>

5. Directors' remuneration

There are ten directors at the year ended 31 December 2021, none of them whom receive any remuneration or expenses from the charity.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Staff costs

The average monthly number of persons employed by the company during the financial year ended analysed by category, was as follows:

	2021 €	2020 €
Campaigns / Communications	<u>3</u>	<u>3</u>

The aggregate remuneration comprised:

	2021 €	2020 €
Wages and salaries	113,318	124,244
Employers PRSI	12,287	13,478
Pension costs	4,875	4,469
	<u>130,480</u>	<u>142,191</u>

All of the amounts stated above were treated as an expense of the charity in the financial year.

No staff members received total employee benefits (excluding employer pension costs) for the reporting period of more than €65,000.

7. Retirement benefit costs

	2021 €	2020 €
Retirement benefit charge	<u>4,875</u>	<u>4,469</u>

Defined contribution scheme - the company operated a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally managed, the assets of the scheme are held separately from those of the company in an independently administered fund.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Tangible fixed assets

	Freehold property €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 January 2021	2,862,988	163,146	3,026,134
At 31 December 2021	<u>2,862,988</u>	<u>163,146</u>	<u>3,026,134</u>
Depreciation			
At 1 January 2021	797,344	163,146	960,490
Charge for the year	57,257	-	57,257
At 31 December 2021	<u>854,601</u>	<u>163,146</u>	<u>1,017,747</u>
Net book value			
At 31 December 2021	<u>2,008,387</u>	<u>-</u>	<u>2,008,387</u>
At 31 December 2020	<u>2,065,644</u>	<u>-</u>	<u>2,065,644</u>

The land and buildings figure is comprised of grant funded houses purchased by the Simon Communities of Ireland and held in trust on behalf of the affiliated communities. All houses are used by the affiliated communities and the rental income is collected by them.

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Fixed asset investments

	Listed investments €
Cost or valuation	
At 1 January 2021	1,008
At 31 December 2021	<u>1,008</u>
Net book value	
At 31 December 2021	1,008
<i>At 31 December 2020</i>	<u><i>1,008</i></u>

10. Debtors

	2021 €	2020 €
Amounts owed by affiliated communities	39,376	14,821
Prepayments and accrued income	23,927	17,979
	<u>63,303</u>	<u>32,800</u>

11. Cash and cash equivalents

	2021 €	2020 €
Cash at bank and in hand	<u>336,256</u>	<u>343,706</u>

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Creditors: Amounts falling due within one year

	2021 €	2020 €
Trade creditors	9,143	11,367
Other creditors	3,940	3,075
Accruals and deferred income	159,915	187,721
	<u>172,998</u>	<u>202,163</u>

	2021 €	2020 €
Other taxation & social insurance		
PAYE / PRSI	<u>3,940</u>	<u>3,075</u>

13. Creditors: Amounts falling due after more than one year

	2021 €	2020 €
Loans and grants	1,783,112	1,840,372
Amounts owed to affiliated communities	223,082	223,082
	<u>2,006,194</u>	<u>2,063,454</u>

SIMON COMMUNITIES OF IRELAND CLG**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Government/CAS Housing loans

	2021 €	2020 €
Balance at 1 January 2021	1,840,372	1,897,632
Amortisation during the year	(57,260)	(57,260)
Balance at 31 December 2021	<u>1,783,112</u>	<u>1,840,372</u>

Loans advanced by the municipal (housing) authorities have a thirty-year repayment period. However, the company will be relieved in full of repayments of capital and interest so long as the housing authorities are satisfied that the accommodation continues to be maintained adequately and to be let to qualifying persons at reasonable rents. If any of the properties ceases to be used for the approved purposes of housing or is sold, the company would be liable to repay the balance outstanding on the loans, dispose of the accommodation without consent of the housing authority.

There are no other contingent liabilities at the year end.

14. Summary of funds**Statement of movement in funds**

	Balance at 1 January 2021 €	Income €	Expenditure €	Balance at 31 December 2021 €
Unrestricted funds	177,541	1,296,763	(1,244,542)	229,762
Restricted funds	-	83,192	(83,192)	-
	<u>177,541</u>	<u>1,379,955</u>	<u>(1,327,734)</u>	<u>229,762</u>

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Government grants

In 2019 a new grant was awarded by Pobal, funded by the Department of Rural and Community Development through the Scheme to Support National Organisations 2020 to 2022. The amount of grant awarded was €238,538 for the term 1st July 2019 to 30th June 2022. The funding is restricted to support a percentage of the salary and overhead costs of two posts Policy Officer and Head of Policy and Communications. Total grants advanced from Pobal during the year ended 31 December 2021 and recognised in the financial statements for 2021 is €79,513 (2020 - €79,513).

No capital grants were received from Pobal and Simon Communities of Ireland is fully tax compliant as per the relevant circulars.

16. Members' liability

The Simon Communities of Ireland is a company limited by guarantee and not having share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 cash. The total number of members as at the 31 December 2021 was 10 individual members.

17. Related party transactions

Simon Communities of Ireland is the national office and there are 8 regional communities - North West, Mid-West, Midlands, Galway, Dundalk, Dublin, Cork and South East. While each Simon Community is autonomous and is responsible for financing and running its own projects, all communities work closely together based on an affiliated agreement. The Simon Communities of Ireland acts in a co-coordinating support role.

Total dispersals made to these related parties was €812,849 (2020: €837,040).

18. Post balance sheet events

There have been no significant events affecting the Company since the year end.

19. Approval of the financial statements

The board of directors approved these financial statements for issue on 9 August 2022.

SIMON COMMUNITIES OF IRELAND CLG**(A company limited by guarantee)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2021 €	2020 €	2020 €
Income				
Donations	1,239,503		1,075,837	
Charitable activities	140,452		155,897	
	<hr/>	1,379,955	<hr/>	1,231,734
Total income		<hr/> 1,379,955		<hr/> 1,231,734
Expenditure				
Expenditure on charitable activities	514,885		393,596	
Dispersals to affiliated communities	812,849		837,040	
	<hr/>	1,327,734	<hr/>	1,230,636
Total expenditure		1,327,734		1,230,636
Tax payable				
Surplus for the reporting period		<u>52,221</u>		<u>1,098</u>

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Appendix One - Incoming Resources

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	€	€	€	€
Incoming resources				
Income				
Donations and legacies				
Donations and fundraising income				
- Pledged donors	69,741	-	69,741	71,128
- Online donations	67,521	-	67,521	117,344
- Corporate business donations	303,383	-	303,383	469,931
- Bequested donations	560,472	-	560,472	314,936
- Anonymous & unsolicited	6,695	-	6,695	9,995
- Other fundraising income	216,029	-	216,029	53,920
- Community donations	13,497	-	13,497	28,796
- Revenue rebates	270	-	270	8,060
- VAT compensation scheme	1,895	-	1,895	1,727
Total	1,239,503	-	1,239,503	1,075,837
Income from charitable activities				
- Pobal grant	-	79,513	79,513	79,513
- Erasmus + Programme	-	3,679	3,679	19,124
	-	83,192	83,192	98,637
Other funding				
- Amortisation of Grant	57,260	-	57,260	57,260
Total income and endowment	1,296,763	83,192	1,379,955	1,231,734

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Appendix 2 - Resources Expended, Expenditure on Charitable Activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	€	€	€	€
Expenditure on charitable activities				
Human resources	43,364	69,954	113,318	124,244
Employer's PRSI	12,287	-	12,287	13,478
Pension scheme costs	4,875	-	4,875	4,469
Best practice and training	400	-	400	1,320
Rent and service charges	17,750	7,380	25,130	13,355
Insurance	739	-	739	774
Light and heat	2,481	1,088	3,569	2,832
Property maintenance	18,895	-	18,895	502
Cleaning	-	-	-	1,572
Simon week	24,008	-	24,008	29,593
Fundraising costs	62,745	-	62,745	64,897
IT costs	17,668	3,190	20,858	14,731
Telephone	576	1,580	2,156	3,097
Other fundraising costs	44,840	-	44,840	2,428
Travel, accommodation, subsistence	-	-	-	104
Campaigns, communications and research	77,192	-	77,192	23,102
HR accountancy and strategic costs	31,893	-	31,893	21,324
Audit fees	6,765	-	6,765	6,150
Bank charges	1,180	-	1,182	907
Subscriptions	6,775	-	6,775	7,456
Depreciation	57,260	-	57,260	57,260
Expenditure on charitable activities	431,693	83,192	514,885	393,595
Dispersals to affiliated communities	812,849	-	812,849	837,040
Total expenditure	1,244,542	83,192	1,327,734	1,230,635

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Appendix 3 - Pobal Income and Expenditure account

Grant awarded 1/7/19 to 30/6/22

	2021	2020	2019	Total
	€	€	€	€
Pobal income	79,513	79,513	39,756	198,782
Pobal related expenditure				
Salaries and wages	(66,275)	(66,275)	(33,137)	(165,687)
Related overheads	(13,238)	(13,238)	(6,619)	(33,095)
	(79,513)	(79,513)	(39,756)	(198,782)
Expenditure over income	-	-	-	-

SIMON COMMUNITIES OF IRELAND CLG

(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Appendix 4 - Erasmus+ Income and Expenditure account

Funding awarded 1/9/19 to 31/8/21

	2021	2020	Total
	€	€	€
Erasmus+ programme income	3,679	19,124	22,803
Erasmus+ related expenditure			
Salaries and wages	<u>(3,679)</u>	<u>(19,124)</u>	<u>(22,803)</u>
Total Erasmus+ expenditure	<u>(3,679)</u>	<u>(19,124)</u>	<u>(22,803)</u>
Expenditure over income	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>