

Registered number: 74038
Charity number: CHY 8273

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

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SIMON COMMUNITIES OF IRELAND CLG
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Michael Price Karen Golden Olwyn Bennett (appointed 23 January 2025) Dermot Kavanagh Pauline McKeown Emily Lyons (resigned 13 March 2025) Eleshia Fahy Catherine Kenny
Company registered number	74038
Charity registration number	20020125
Registered office	Coleraine House Coleraine Street Dublin 7
Company secretary	Dermot Kavanagh
Independent auditors	Woods, Delaney and Partners Limited Chartered Accountants and Statutory Audit Firm Annefield House Dublin Road Portlaoise Co. Laois
Bankers	Allied Irish Bank 64 Grafton Street Dublin 2
Solicitors	Arthur McLean Solicitors 50A Patrick Street Dublin 8

SIMON COMMUNITIES OF IRELAND CLG
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present their annual report and audited financial statements of the charity for the financial year ended 31 December 2024.

The company is a registered charity and hence the report and results are presented in a form, which complies with the requirements of Companies Act 2014. Although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, Governance and Management
- Reference and Administrative details
- Exemptions from disclosures and,
- Funds held as custodian trustee on behalf of others.

OBJECTIVES AND ACTIVITIES

Vision

Our vision is of a society without homelessness.

Mission

Our mission is to support the local Simon Communities in their work by:

- Co-ordination and implementation of national campaigning, policy, and research activities.
- Provision of a national voice and co-ordination of collective communication processes.
- Developing and supporting best practice in service delivery and capacity building for staff and clients.
- Developing, supporting and enabling national fundraising partnerships.

Core Values

Social Justice

We promote and campaign for a socially just society without homelessness.

Equality & Equity

We endeavor to meet people's specific needs in a way that is fair and objective.

Partnership

We work in partnership with the seven Simon Communities based on shared values with strong mutual respect and accountability.

Effectiveness

We operate to the highest possible standards relating to effective governance for the Simon Communities of Ireland being both proactive and solution-focused. We are structured in a way that allows for effective innovation and effective problem solving in all issues relating to homelessness.

Accountability

We are accountable to our members via the Board of Directors with timely, accurate and comprehensive information.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES (Continued)

The Simon Communities of Ireland are comprised of a network of seven regionally based independent Simon Communities based in Cork, Dublin, Dundalk, Galway, the Midlands, the Mid West, and the Southeast that share common values and ethos in tackling all forms of homelessness throughout Ireland, supported by a National Office. The Simon Communities have been providing services in Ireland for more than 50 years. The Simon Communities deliver support and services to individuals and families throughout Ireland who experience, or are at risk of, homelessness every year. Whatever the issue, for as long as we are needed, Simon's door is always open.

Simon Community services across the country include:

- Prevention Services - We reach out to and engage with people who are at risk of homelessness in our community to help them find or maintain a secure home and have continued access to the social supports they need. When we succeed in preventing people from becoming homeless, the trauma of emergency accommodation is removed.
- Soup runs & rough sleeper teams who are often the first point of contact for people sleeping rough.
- Emergency accommodation & support providing people with a place of welcome, warmth & safety.
- Housing First - meeting the needs of those most entrenched in homelessness, giving them a home first and then providing wraparound supports to enable them to maintain that home.
- Housing provision, tenancy sustainment & settlement services, supporting people to make the move out of homelessness.
- Many people experiencing long-term homelessness have a history of trauma, including adverse childhood experiences that contribute to their experience of homelessness. A crucial part of our work is the development of holistic health, wellbeing, treatment, and social integration supports.

The Simon Communities of Ireland (SCI) provides support and coordination for the work of the Simon Communities throughout Ireland through the following core areas of activity:

- Coordination and implementation of national policy, research, and campaigning activities in the areas of housing, homelessness, poverty, and social inclusion.
- Provision of a national voice and co-ordination of collective communication processes.
- National fundraising partnerships.

ACHIEVEMENTS AND PERFORMANCE

Policy, Research and Campaigning

The Simon Communities of Ireland seeks to influence Government and key policy and decision makers through research, policy recommendations, campaigning, and communications.

We engage with key stakeholders involved in shaping national housing and homeless policy and other policy areas which impact on the lives of people who are experiencing homelessness e.g. health, mental health, social inclusion, justice, and drug and alcohol policies. We are committed to evidence informed policymaking, and we engage in purposeful research to support our policy activities and to influence service delivery across the country. A focus during 2024 was on 'hidden homelessness' and we worked with Simon Northern Ireland to bring together and publish the 'Under the Radar' research study.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Throughout 2024 we participated in a range of partnerships and networks with other organisations that share our aims, including the Home for Good Campaign that is working towards establishing a right to housing in Ireland, the Community Platform, the European Anti-Poverty Network (EAPN), the Irish Coalition to End Youth Homelessness (ICEYH), and the Children's Rights Alliance (CRA). We are also active members of the European Federation of National Organisations Working with the Homeless (FEANTSA) and of the European Housing First Hub.

Our communications work supports our policy and campaigning activities. We aim to increase awareness of homelessness and associated issues, in addition to awareness of the work that the Simon Communities do across the country. Throughout the year, we reached thousands of people through significant media coverage; there were several hundred national press articles and broadcast features over the course of 2024.

2024 was an especially important year with elections and the opportunities to influence priorities for a new Government.

Simon Week 2024:

Simon Week 2024 took place from the 23rd to the 27th of September. Simon Week is our annual week of campaigning and awareness raising, and in 2024, we decided to take Simon Week on the road. We organised a wide range of regional activities and events at a national and local level and sought to raise awareness of the solutions to homelessness.

Each main 'hub' of Communities ran their own specific event, focusing on various areas of homelessness. Topics covered included food poverty and young people experiencing homelessness. The SCI office coordinated and supported the regional events and organised a briefing in the AV Room of Leinster House.

Simon Talks:

In 2020 with the onset of the pandemic Simon Communities of Ireland began a series of online seminars. These events served as an opportunity to continue the development of policy and practice central to the work of Simon Communities of Ireland. In 2024, we continued the talks, inviting a diverse range of speakers to share their knowledge on topics related to homelessness. These Simon Talks are regularly attended by policy makers and platform a variety of speakers across social, health and economic disciplines. Each #SimonTalks can be watched back on our YouTube channel.

Local Communities can send suggestions of speakers they would like to hear from, and SCI manages and hosts the events. Online webinars enable an element of accessibility not available for in person only events.

Reports and Policy Submissions:

This year we published the following key reports -

Locked Out of the Market

This series of snapshot reports tracks the gap between rising market rents and the Rent Supplement / Housing Assistance Payment (HAP) limits. By tracking the number of properties available to rent within these state support limits in sixteen regions throughout the country, the studies show how far these payments are from market rates and how people on state housing supports cannot access the private rental market.

- Locked Out Of the Market, December 2023 (published in January 2024)
- Locked Out of the Market, March 2024
- Locked Out of the Market, June 2024
- Locked Out of the Market, September 2024

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Under the Radar: Unveiling Hidden Homelessness Across the Island of Ireland

Simon Communities of Ireland and Simon Community Northern Ireland partnered to undertake this piece of all Ireland research to shed light on hidden homelessness and deepen our understanding of the issue.

We commissioned a poll which enabled estimates of the scale of the issue, explored the demographics of those affected, the push factors, the different forms and the length of time people are stuck in hidden homelessness.

This work was supported by the Community Foundation of Ireland and was launched at an in-person event in Dublin.

Policy Submissions:

A number of submissions were made during 2024 including:

Open letter to the Taoiseach: Developing A Sustainable Funding Model for Publicly Funded Service Delivery Organisations

On the 17th of October 2024, a coalition of ten voluntary health and social care service providers and charity sector representative bodies, including the Simon Communities of Ireland, published an open letter to the Taoiseach, Simon Harris TD, calling on the Government to implement a sustainable funding model for their sector.

Simon Communities of Ireland Submission: Department of Housing, Local Government and Heritage Statement of Strategy 2024-2026

The Simon Communities of Ireland made a submission to the Department of Housing, Local Government and Heritage on their Statement of Strategy 2024-2026.

Pre Budget Submission 2025: Budgeting for Effective Solutions to Tackle Homelessness

The Government needs to act now to turn the tide on homelessness. The Budget 2025 Submission sought to reflect the crisis we are in and ensure that sufficient cross department funding is in place to make a meaningful impact on homelessness.

Simon Communities of Ireland Submission: Irish Human Rights and Equality Commission

Simon Communities of Ireland made a submission to the Irish Human Rights and Equality Commission on their Strategy Statement 2025-2027.

Simon Communities of Ireland Submission to the Joint Oireachtas Committee on Housing, Local Government and Heritage

Simon Communities of Ireland attended the Joint Oireachtas Committee on Housing, Local Government and Heritage to discuss the Housing (Miscellaneous Provisions) Bill 2024.

Simon Communities of Ireland Submission: Sustainable and Compact Settlements Guidelines for Planning Authorities – Proposed Policy Approach

Simon Communities of Ireland made a submission on the proposed policy approach towards sustainable and compact settlement guidelines for planning authorities.

Simon Communities of Ireland Submission: Housing Commission Consideration of Long-Term Housing Policy post 2030

The Simon Communities of Ireland made a submission to the Housing Commission's consideration of long-term housing policy post 2030.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Simon Communities of Ireland Submission: The Department of Social Protection Statement of Strategy 2023-2026

The Simon Communities of Ireland made a submission to the Department of Social Protection on their Statement of Strategy 2023-2026.

Simon Communities of Ireland Submission: Coimisiún na Meán

The Simon Communities of Ireland made a submission to Coimisiún na Meán on their draft Online Safety Code. The submission focuses on areas which are particularly relevant to the Simon Communities as providers of services to those experiencing homelessness. We raised our concern about hateful content that centres on homelessness and those who are seeking refuge and asylum in Ireland.

Simon Communities of Ireland Submission: The National Child Poverty Target

The Simon Communities of Ireland made a submission on the National Child Poverty Target to the Department of Social Protection.

This submission provides an overview of child and family homelessness and the effect homelessness has on children, before making several recommendations to the Department.

Simon Communities of Ireland Submission: The Electoral Commission Draft Research Programme 2024-2026

The Simon Communities of Ireland made a submission to the Electoral Commission on its Draft Research Programme 2024-2026.

The growing housing and homelessness crisis, affecting thousands of men, women and children highlights the importance of prioritising research and action on increasing political participation and electoral turnout by people experiencing homelessness. By ensuring the inclusion of homelessness data in the Commission's data collection efforts, we can collectively work towards a more equitable and informed democratic landscape.

Public Policy Review

Simon Communities of Ireland developed and disseminated Policy and Public Affairs Reports to all Simon Communities each month.

Elections

Simon Communities of Ireland General Election Manifesto: Working to End Homelessness by 2030

Holding the ambition of the current 2030 target and making considerable progress on the housing and homelessness crisis must be a key priority for the next Government. Our General Election Manifesto outlines our proposals for the next Government under three pillars:

1. Supporting Exits Out of Homelessness
2. Actions to Prevent Homelessness
3. Supporting People Experiencing Homelessness

Cross Sectoral working and campaigns

Simon Community of Ireland work with colleagues from civil society to develop best practice and campaign for positive social change. Some of this work in 2024 included:

Home for Good

Home for Good is seeking to secure a Right to a Home in our constitution. Simon Communities of Ireland continued to provide secretariat to the Home for Good coalition. This was a key ask in the General Election work.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

FEANTSA

FEANTSA is the European Federation of Homeless Services providers. Working with the secretariat and membership of FEANTSA we continued to support the efforts for the development of a European Platform on Homelessness.

Irish Homeless Policy Group (IHPG)

Members of the Group agreed to come together to collaborate and share knowledge and experience. There are a number of subgroups to work on the most pressing topics affecting the issue of homelessness in Ireland.

Irish Coalition to End Youth Homelessness (ICEYH)

Simon Communities of Ireland remained an active member of the ICEYH.

Community Platform

Simon Communities of Ireland played an active part in the Community Platform coalition during 2024.

National Homeless Action Committee (NHAC)

Simon Communities of Ireland attended the Minister's NHAC meetings to represent the regional Communities in these spaces.

FUNDRAISING

2024 Corporate Partnerships

Simon Communities are incredibly grateful to our committed corporate partners and supporters in the business community who raised critical funds to support our work across the country.

RIAI Simon Open Door campaign

In March 2024, the Simon Communities of Ireland (SCI) and the Royal Institute of Architects of Ireland (RIAI) held the twentieth annual RIAI Simon Open Door campaign. Certified RIAI architects offered hour-long consultations, donating their time and expertise to the public, in return for a donation to the Simon Communities of Ireland.

RIAI Open Door ran from April 8th to April 15th and raised €98,632.50. Renowned architect Dermot Bannon was once again campaign ambassador, promoting the campaign publicly and across social media. We would like to thank the RIAI, their members, and Dermot Bannon for their continued generosity, support and commitment to this campaign.

Cash & Carry Kitchens

During 2024, Cash & Carry Kitchens generously installed kitchens in properties which support people who are experiencing homelessness in both Cork and Galway. Since these initial installations, Mid West Simon Community have started the process of designing a kitchen for one of their properties in Ennis and Galway Simon Community are working on a second kitchen. Additionally, as part of this partnership, Cash & Carry Kitchens were the main sponsor of Simon Week 2024. Cash & Carry Kitchens delivered a media campaign to support our work in policy and advocacy, helping us to raise awareness on the issues surrounding homelessness across Ireland.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

HLB & Graphic Studio

HLB Ireland in partnership with artists from Graphic Studio Dublin continued to support the work of Simon Communities of Ireland in 2024. Together they delivered a fine art exhibition which sought to raise awareness around homelessness in Ireland through thought-provoking artworks created under the theme 'Echoes of Home'. The exhibition was launched with an event on the evening of Thursday 17th October and ran until 26th of October.

As part of this joint campaign, each of the artists involved received 50% and Simon Communities of Ireland received 50% of funds generated through sales. This year, HLB Ireland supported the event further by delivering a media campaign which boosted awareness of the event and in turn sales for 2024.

Thank you to all of the team at HLB Ireland, Graphic Studio Dublin and all of the artists involved in delivering this wonderful initiative.

Folláin

Folláin continued to support the work of Simon Communities of Ireland and the local communities for the second consecutive year through their 2023 Christmas Campaign. The 2023 Christmas Campaign was launched and delivered across social media channels and included many Irish household names in an effort to drive awareness of the Folláin and Simon Communities of Ireland partnership. Folláin committed to donating 50% of all online purchases from the months of November and December 2023 to Simon Communities of Ireland and the 2023 campaign was the most successful yet with Simon Communities of Ireland receiving a donation of €18,000 from Folláin in January 2024. Thank you to Micháel and all the team at Folláin and our sincerest thanks to all their wonderful customers.

Supermac's

Supermac's held their annual Christmas Gala dinner in November 2023 and selected Simon Communities of Ireland as their charity partner. The event, hosted by Pat and Una McDonagh, was held in the Lough Rea Hotel and Spa and saw supporters gather for an evening in support of Simon Communities of Ireland, it was a successful evening generating €25,000 in funds which were received in January 2024 to the support the work of Simon Communities of Ireland and the local communities delivering front line services across Ireland. Our sincerest thanks to Pat and Una for their generosity and efforts.

Boyne Valley

Boyne Valley supported local Simon Communities over the 2024 Christmas period through the donation of Boyne Valley products. Products were delivered locally to Cork Simon, Galway Simon and Mid West Simon. Boyne Valley also committed to a financial donation which was received at the beginning of 2025 and will be distributed evenly to Cork Simon, Galway Simon and Mid West Simon. Our sincerest thanks to all of the team at Boyne Valley for supporting the vital work delivered through Cork Simon, Galway Simon and Mid West Simon.

During 2024 we also received financial support from a number of additional organisations including ESB Energy for Generations, MMI Group, Diageo Global Engineering, ASKILLAUN LTD, Servisource, Murgraves, G & J Enginnering and Zerotouch. We would like to take this opportunity to express our sincerst thanks to all involved in each of these contributions.

FINANCIAL REVIEW

The financial results for the year ended 31 December 2024 are shown in the Statement of Financial activities and are considered satisfactory by the Board.

In 2024, the Simon Communities of Ireland generated income of €1,389,175. This compared to income of €951,909 in 2023.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW (CONTINUED)

Pobal Grant Funding

In 2022, a new grant was awarded by Pobal, funded by the Department of Rural and Community Development through the Scheme to Support National Organisations 2022 to 2025. The amount of grant awarded was €227,375 for the term 1 July 2022 to 30 June 2025. The funding is restricted to support a percentage of the salary and overhead costs of two roles, Policy Officer and Head of Policy and Communications/Executive Director. Total grants advanced from Pobal during the year ended 31 December 2024 and recognised in the financial statements for 2024 is €75,792. No capital grants were received from Pobal.

SCI is fully tax compliant as per the relevant grant circulars including circular 44/2006 and DPER Circular 13/2014.

Total expenditure in 2024 was €1,449,966 (2023: €542,926). Included in expenditure are funds dispersed to the affiliated local Simon Communities to support their work in combatting homelessness of €879,067 (2023: €49,115).

Fundraising costs in total expenditure were €63,931 (2023: €61,933).

One staff member received a salary in the range of €70,000 to €79,999 range.

Pension contributions made by the organisation in 2024 amounted to €4,529.

Reserves strategy

The Simon Communities of Ireland has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of supporting the local Simon Communities in their work. There are uncertainties around most sources of funding and resources. To this end, the Simon Communities of Ireland has a reserves policy in place and currently targets to hold six months of operational costs in reserve.

The Board undertook work to update the Reserves Strategy during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Simon Communities of Ireland is a company limited by guarantee, not having a share capital. The organisation has a Memorandum and Articles of Association. A Board of Directors is elected from among the membership of the company, in addition to the appointment of independent Directors and an independent Chairperson. The directors are volunteers to the Simon Communities of Ireland.

SCI is registered with the Charity Regulatory Authority. The Board of Directors has signed up to the Governance Code of the Charities Regulator and has put in place a governance policy manual. The Simon Communities of Ireland adheres to the Statement of Guiding Principles for Fundraising. The Financial Statements are prepared in line with Charities SORP (FRS 102). As such, the charity meets the standards of the Charities Institute of Ireland Triple Lock.

The Simon Communities of Ireland is committed to openness and transparency both within the organisation and externally with donors, funders, supporters, and the public.

The Board of Directors is responsible for governance and developing and approving policies and strategies. The directors have responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The key risks include operational and safety risks; financial risks; the ability of the organisation to guarantee sufficient funding from voluntary and other sources to maintain its activities; general economic factors and compliance with a range of legislation and regulations.

The directors review these risks on a regular basis. The directors are satisfied that adequate systems of governance, supervision and internal controls are in place and that these controls provide reasonable assurance against such risks.

The internal control systems aim to ensure compliance with laws and policies, and efficient and effective use of the Company's resources. They also safeguard the Company's assets and maintain the integrity of the financial information produced. Financial information is subject to detailed reviews allowing for continuous monitoring of the organisation's operations and financial status.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. As the company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1. The charity was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 8273.

Directors, secretary, and their interests

The directors do not hold any beneficial interest in the charity.

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the charity faces are the risk of its funding being reduced and the consequent impact that this would have on the ability of the charity to provide its services.

The charity mitigates these risks as follows:

- The charity closely monitors emerging changes to regulations and legislation and is compliant with the Charity Regulator Governance Code.
- The charity continually monitors the level of activity, prepares and monitors its budgets, targets, and projections.
- The charity has a policy of maintaining cash reserves of six months of operational costs, which allows the company to meet its statutory obligations.
- Internal control risks are minimised by the implementation of financial policies and procedures that control the authorisation of all transactions and projects.

The charity has minimal currency risk and credit risk.

The charity has no interest rate risk because the charity has no borrowings.

The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that there are appropriate systems in place to mitigate these risks appropriately.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors, secretary, and their interests

The directors do not hold any beneficial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of charity	Simon Communities of Ireland
Charity number	CHY 8273
Address	Coleraine House, Coleraine Street, Dublin 7

The names of the persons who at any time during the financial year were directors of the company are as follows:

Michael Price
Karen Golden
Pauline McKeown
Dermot Kavanagh
Catherine Kenny
Emily Lyons
Eleshia Fahy

Company secretary

The company secretary throughout the financial year was Dermot Kavanagh.

Name of senior management.

Executive Director - Wayne Stanley until 31 October 2024

Interim Executive Director - Tony Geoghegan from 18 November 2024

Names and address of professional advisors

Auditors	ND Audit & Advisory Chartered Accountants and Statutory Audit Firm Annefield House Dublin Road Portaloise Co. Laois
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Solicitors	Arthur McLean Solicitors 31 Parliament Street Dublin 2
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Exemption from disclosure

The charity has not availed of any disclosure exemptions.

Funds held as custodian trustee on behalf of others

The charity does not hold any funds or other assets by way of custodian arrangement.

Future developments

The charity plans to continue its charitable activities for the foreseeable future, subject to satisfactory funding arrangements.

Political donations

The charity did not make any political donations during the year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Coleraine House, Coleraine Street, Dublin 7.

Statement on relevant audit information

In accordance with section 330 of the Companies Act 2014, each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- (a) so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and;
- (b) the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

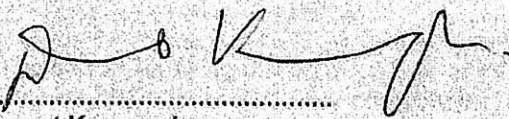
Auditors

The auditor, Woods, Delaney and Partners, will continue in office in accordance with section 383 (2) of the Companies Act 2014.

Approved by order of the members of the board of directors and signed on their behalf by:


.....
Michael Price
Chairperson

Date: 7 August 2025


.....
Dermot Kavanagh
Secretary

SIMON COMMUNITIES OF IRELAND CLG
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**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

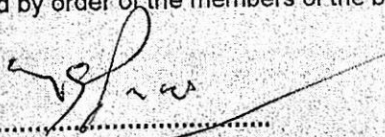
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

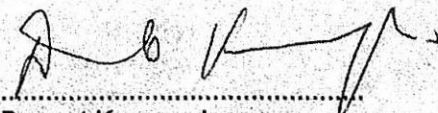
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Michael Price
Director



.....
Dermot Kavanagh
Secretary

Date: 7 August 2025

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG

Opinion

We have audited the financial statements of Simon Communities of Ireland CLG (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2024 and of its surplus for the year ended;
- have been properly prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Republic of Ireland, including the Ethical Standard issues by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

- In our opinions, the accounting records of the Company were sufficient to permit the financial statements to be readily prepared and audited;
- The financial statements are in agreement with the accounting records;
- In our opinion, the information given in the Trustee's report is consistent with the financial statements. Based solely on the work undertaken in the course of the audit, in our opinion, the Trustee's report has been prepared in accordance with the requirements of the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Report.

We have nothing to report in respect of our obligations under the Companies Act 2014 to report to you if, in our opinions, the disclosures of the directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIMON COMMUNITIES OF IRELAND CLG
(CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's trustees, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Noel Delaney, FCA
For and on behalf of
Woods, Delaney and Partners Limited
Chartered Accountants and Statutory Audit Firm
Annefield House
Dublin Road
Portlaoise
Co. Laois

7 August 2025

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 €	Restricted funds 2024 €	Total funds 2024 €	Total funds 2023 €
Income from:					
Donations and fundraising income	4	1,250,044	-	1,250,044	818,857
Charitable activities	4	-	81,871	81,871	75,792
Other income	4	57,260	-	57,260	57,260
Total income		1,307,304	81,871	1,389,175	951,909
Expenditure on:					
Charitable activities	5	1,374,174	75,792	1,449,966	542,926
Total expenditure		1,374,174	75,792	1,449,966	542,926
Net movement in funds		(66,870)	6,079	(60,791)	408,983
Reconciliation of funds:					
Total funds brought forward		689,740	15,042	704,782	295,799
Net movement in funds		(66,870)	6,079	(60,791)	408,983
Total funds carried forward		622,870	21,121	643,991	704,782

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 32 form part of these financial statements.

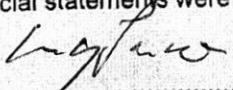
SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)
REGISTERED NUMBER: 74038

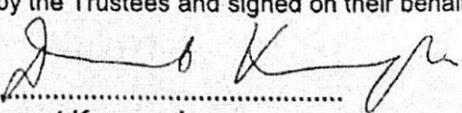
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	2024 €	2023 €
Fixed assets			
Tangible assets	9	1,841,932	1,900,525
Investments	10	1,008	1,008
		<u>1,842,940</u>	<u>1,901,533</u>
Current assets			
Debtors	11	21,364	15,556
Cash at bank and in hand		1,468,309	836,602
		<u>1,489,673</u>	<u>852,158</u>
Creditors: amounts falling due within one year	13	(854,208)	(157,235)
Net current assets		<u>635,465</u>	<u>694,923</u>
Total assets less current liabilities		<u>2,478,405</u>	<u>2,596,456</u>
Creditors: amounts falling due after more than one year	14	(1,834,414)	(1,891,674)
Total net assets		<u><u>643,991</u></u>	<u><u>704,782</u></u>
Charity funds			
Restricted funds		21,121	15,042
Unrestricted funds		622,870	689,740
Total funds		<u><u>643,991</u></u>	<u><u>704,782</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Michael Price
Chairperson
Date: 7 August 2025


.....
Dermot Kavanagh
Secretary

The notes on pages 21 to 32 form part of these financial statements.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 €	2023 €
Cash flows from operating activities		
Surplus for the financial year	(60,791)	408,983
Adjustments for:		
Depreciation on tangible assets	58,593	57,260
Increase in debtors	(5,808)	(84)
Increase in creditors due within one year	696,973	(207,888)
Movement on grant provision	(57,260)	(57,262)
Purchase of tangible fixed assets	-	(6,658)
Net cash (used in)/provided by operating activities	692,498	(214,632)
Change in cash and cash equivalents in the year	631,707	194,351
Cash and cash equivalents at the beginning of the year	836,602	642,251
Cash and cash equivalents at the end of the year	1,468,309	836,602

The notes on pages 21 to 32 form part of these financial statements

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

Simon Communities of Ireland is a charity limited by guarantee, incorporated in the Republic of Ireland under company number 74038. The Company's registered office is Coleraine House, Coleraine Street, Dublin 7, which is also the principal place of business of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements comprising the Statement of financial activities, Statement of financial position, the Statement of cash flows and the related notes 1 to 20 constitute the individual financial statements of Simon Communities of Ireland for the financial year ended 31 December 2024.

Simon Communities of Ireland CLG is a charity limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is Coleraine House, Coleraine Street, Dublin 7, which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Director's Report on pages 2 to 10.

Statement of Compliance

The financial statements have been prepared in accordance with Charity SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2.2 Going concern

The directors remains that the company can continue as a going concern. In forming this view, the directors have considered the cash at bank position at the end of December 2024, the current cash at bank position, the day to day expenditure in the charity and the forecast level of expenditure in the charity over the next 12 months. The directors and staff are working hard to continue to grow the income and ensure the continued viability of the charity. The accounts do not include any adjustments that may arise in the event that the company could not continue as a going concern.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Income

The charity receives income under two headings as follows:

Restricted Funds

Restricted funds are to be used for specified purposes of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming resources

All incoming resources are included in the Statement of financial activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and gifts

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point the legacy income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed and, in these circumstances, it is not recognised until received.

Income from trading activities includes earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method or reducing balance basis.

Depreciation is provided on the following bases:

Freehold property	- 2% Straight line
Fixtures and fittings	- 10 / 20% Straight line

No depreciation is charged to fixed assets in the year of acquisition.

2.5 Government grants

The charity receives government grants in respect of housing projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

2.6 Investment income

Investment income is earned through holding assets for investment purposes such as shares and other investment assets. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

2.7 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties. It is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds
- * Expenditure on charitable activities and
- * Other expenditure represents those items not falling into the categories above.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.8 Retirement benefit costs

The charity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

2.9 Financial instruments

Listed Investments

The company holds investments in equitable shares which are listed and actively traded on recognised stock markets. These investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date.

2.10 Cash at bank and in hand

Cash consists of cash on hand and deemed deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of the cash that are subject to an insignificant risk of change in value.

2.11 Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Capital Assistance Scheme (CAS) loans

In line with FRS102, amounts advanced by the local authorities and the Department of Housing, Planning and Local Government, under the Capital Assistance Scheme (CAS) have been classified as government grants. CAS overachieved for the acquisition of property are released to the unrestricted income funds when the terms of the relevant CAS mortgage is completed. As a result where housing developments have been financed wholly or partly by such grants the valued of the related grant for the development is shown net of amortisation. Grants relating to assets are recognised in income on systematic basis over the term of the grant, amounting to 30 years.

2.12 Foreign currencies

Transactions and balances

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the reporting date. All foreign exchange differences are taken to the Statement of financial activities.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.13 Other financial liabilities

Trade and other creditors are measured at invoice price.

2.14 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

2.15 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3. Judgments and key sources of estimation uncertainty

From time to time the directors exercise their judgment in relation to certain estimated amounts that may be included in the financial statements, the directors are satisfied that any such judgments and estimated balances are not critical and immaterial in the context of the charity's income, expenditure and assets/liabilities.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Incoming Resources

	Unrestricted funds €	Restricted funds €	Total 2024 €	Total 2023 €
Donations and fundraising income				
- Pledged donors	56,976	-	56,976	52,057
- Online donations	97,534	-	97,534	107,980
- Corporate business donations	241,518	-	241,518	180,264
- Bequested donations	773,575	-	773,575	385,989
- Anonymous & unsolicited	5,306	-	5,306	14,134
- Other fundraising income	23,445	-	23,445	1,543
- Community donations	51,690	-	51,690	76,890
Total	1,250,044	-	1,250,044	818,857
Charitable activities				
- Pobal (note 16)	-	75,792	75,792	75,792
- Other grant income	-	6,079	6,079	-
Other income				
- Amortisation of grant (note 14)	57,260	-	57,260	57,260
Total income and endowment	1,307,304	81,871	1,389,175	951,909

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Expenditure on Charitable Activities

	Unrestricted funds €	Restricted funds €	Total 2024 €	Total 2023 €
Expenditure on charitable activities				
Simon week	15,098	-	15,098	28,473
Fundraising costs	63,931	-	63,931	58,023
Other fundraising costs	16,362	-	16,362	3,690
Campaigns and research	38,564	-	38,564	58,243
Pension scheme costs	4,529	-	4,529	5,456
Human resources	172,661	69,962	242,623	151,853
Employer's PRSI	22,747	-	22,747	16,748
Professional fees	2,024	-	2,024	33,210
Rent and service charges	11,745	5,830	17,575	17,390
Insurance	4,606	-	4,606	3,686
Best practice and training	1,896	-	1,896	2,609
Property maintenance	-	-	-	2,732
IT costs	13,912	-	13,912	12,713
Telephone	3,302	-	3,302	3,001
Bad debts	7,425	-	7,425	-
HR, accountancy and strategic costs	38,262	-	38,262	32,013
Audit fees	6,150	-	6,150	3,244
Bank charges	1,143	-	1,143	1,008
Subscriptions	12,158	-	12,158	2,459
Depreciation	58,593	-	58,593	57,260
Total expenditure on charitable activities	495,107	75,792	570,899	493,811
Dispersals to affiliated communities	879,067	-	879,067	49,115
Total expenditure	1,374,174	75,792	1,449,966	542,926

6. Surplus on ordinary activities before tax

Surplus on ordinary activities before taxation is stated after charging:

	2024 €	2023 €
Depreciation of tangible assets	58,593	57,260
Operating lease charges	17,575	17,400

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Staff costs

The average monthly number of persons employed by the company during the financial year ended analysed by category, was as follows:

	2024	2023
	€	€
Campaigns / Communications	<u>4</u>	<u>3</u>

The aggregate remuneration comprised:

	2024	2023
	€	€
Wages and salaries	242,623	151,843
Employers PRSI	22,747	16,748
Pension costs	4,529	5,456
	<u>269,899</u>	<u>174,047</u>

All of the amounts stated above were treated as an expense of the charity in the financial year.

Key management includes persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management includes the members of company management. The directors serve on the board in a voluntary capacity and receive no fees, remuneration or benefits for their services.

The number of key management staff whose emoluments, as defined for taxation purposes (basic pay, vehicle, medical insurance benefits), amounted to over €60,000 in the year as follows:

	2024	2023
	€	€
€60,000 - €69,999	2	-
€70,000 - €79,999	1	1
€80,000 - €89,999	-	-
€90,000 - €99,999	-	-

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Retirement benefit costs

	2024 €	2023 €
Retirement benefit charge	4,529	5,456

Defined contribution scheme - the company operated a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally managed, the assets of the scheme are held separately from those of the company in an independently administered fund.

9. Tangible fixed assets

	Freehold property €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 January 2024	2,862,988	169,804	3,032,792
At 31 December 2024	2,862,988	169,804	3,032,792
Depreciation			
At 1 January 2024	969,121	163,146	1,132,267
Charge for the year	57,260	1,333	58,593
At 31 December 2024	1,026,381	164,479	1,190,860
Net book value			
At 31 December 2024	1,836,607	5,325	1,841,932
At 31 December 2023	1,893,867	6,658	1,900,525

The land and buildings figure is comprised of grant funded houses purchased by the Simon Communities of Ireland and held in trust on behalf of the affiliated communities. All houses are used by the affiliated communities and the rental income is collected by them.

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Fixed asset investments

	Listed investments €
Cost or valuation	
At 1 January 2024	1,008
At 31 December 2024	<u>1,008</u>
Net book value	
At 31 December 2024	1,008
At 31 December 2023	<u>1,008</u>

11. Debtors

	2024 €	2023 €
Amounts owed by affiliated communities	2,160	8,415
Prepayments and accrued income	19,204	7,141
	<u>21,364</u>	<u>15,556</u>

12. Cash and cash equivalents

	2024 €	2023 €
Cash at bank and in hand	<u>1,468,309</u>	<u>836,602</u>

SIMON COMMUNITIES OF IRELAND CLG
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Creditors: Amounts falling due within one year

	2024	2023
	€	€
Trade creditors	870	-
Other creditors	8,544	6,474
Accruals and deferred income	844,794	150,761
	854,208	157,235

14. Creditors: Amounts falling due after more than one year

	2024	2023
	€	€
Bank loans	1,611,332	1,668,592
Trade creditors	223,082	223,082
	1,834,414	1,891,674

14. Government/CAS Housing loans

	2024	2023
	€	€
At 1 January 2024	1,668,592	1,725,852
Amortisation during the year	(57,260)	(57,260)
At 31 December 2024	1,611,332	1,668,592

Loans advanced by the municipal (housing) authorities have a thirty-year repayment period. However, the company will be relieved in full of repayments of capital and interest so long as the housing authorities are satisfied that the accommodation continues to be maintained adequately and to be let to qualifying persons at reasonable rents. If any of the properties ceases to be used for the approved purposes of housing or is sold, the company would be liable to repay the balance outstanding on the loans, dispose of the accommodation without consent of the housing authority.

There are no other contingent liabilities at the year end.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Summary of funds

Statement of movement in funds

	Balance at 1 January 2024 €	Income €	Expenditure €	Balance at 31 December 2024 €
Unrestricted funds	689,740	1,307,304	(1,374,174)	622,870
Restricted funds	15,042	81,871	(75,792)	21,121
	<u>704,782</u>	<u>1,389,175</u>	<u>(1,449,966)</u>	<u>643,991</u>

16. Government grants

In 2019 a new grant was awarded by Pobal, funded by the Department of Rural and Community Development through the Scheme to Support National Organisations 2020 to 2022. In June 2022, an additional grant was awarded for the term 1st July to 30th June 2025 for an amount of €227,375. The funding is restricted to support a percentage of the salary and overhead costs of two posts: The Policy Officer and Head of Policy and Communications. Total grants advanced from Pobal during the year ended 31 December 2024 and recognised in the financial statements for 2024 is €75,792 (2023: €79,952). No capital grants were received from Pobal and SCI is fully tax compliant as per the relevant circulars.

17. Related party transactions

Simon Communities of Ireland is the national office and there are 7 registered communities - Mid West, Midlands, Galway, Dundalk, Dublin, Cork and South East. While each Simon Community is autonomous and is responsible for financing and running its own projects, all communities work closely together based on an affiliated agreement. The Simon Communities of Ireland acts in a co-ordinating support role. Total dispersal made to these related parties was €879,067 (2023: €49,115).

18. Post balance sheet events

There have been no significant events affecting the Company since the year end.

19. Members' liability

The Simon Communities of Ireland is a company limited by guarantee and not having share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 cash. The total number of members as at the 31 December 2024 was 7 individual members (2023: 7 members).

20. Approval of the financial statements

The board of directors approved these financial statements for issue on

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**NOTES TO THE FINANCIAL STATEMENTS
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. **Appendix 1 - Pobal income and expenditure account**

Grant awarded 1/7/22 to 30/6/25

	2024	2023	2022
	€	€	€
Pobal income	75,792	75,792	37,896
Pobal related expenditure			
Salaries and wages	(69,962)	(69,962)	(34,981)
Related overheads	<u>(5,830)</u>	<u>(5,830)</u>	<u>(2,915)</u>
	<u>(75,792)</u>	<u>(75,792)</u>	<u>(37,896)</u>
Expenditure over income	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>